

CITY OF SHREVEPORT



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PRESS RELEASE

May 19, 2017

City to Consider Annual Millage Rates

The City intends to consider rolling forward millage rates from 17.290 mills to 17.650 mills.

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of the City Council of the City of Shreveport, Louisiana will be held at its regular meeting place in Government Chambers in Government Plaza located at 505 Travis Street, Shreveport, LA 71101 on Tuesday, May 23, 2017 at 3:00 p.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum on all property subject to ad valorem taxation within the City of Shreveport, Louisiana. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$26,747,000.00, and the estimated amount of increase in taxes attributable to the millage increase is \$530,000.00.

-Shreveport-