

CITY OF SHREVEPORT

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PRESS RELEASE

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## **City rolls back millage**

City taxpayers will get to save a few dollars thanks to legislation passed by the City Council on Tuesday. The legislation will decrease the amount of property taxes citizens pay.

A millage that is used for Debt Services to pay off General Obligation Bonds will reduce from 22.05 to 19 mills. This will be a savings of about \$30 per \$100,000 of assessed property value. A homeowner of a \$250,000 property would save about \$75 annually.

“We want to reduce the tax burden on residents and business owners whenever possible,” said Mayor Ollie Tyler.

Council Chairman Jeff Everson noted that this will be the second millage rollback in the past three years.

“The voters of Shreveport entrusted the City with the 2011 bond issue and we’re taking it very seriously, by getting things done and respecting the debt load,” said Everson.

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