



CITY OF SHREVEPORT
MAYOR TOM ARCENEUX

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FOR IMMEDIATE RELEASE

February 27, 2026

BOND RATING AGENCY UPGRADES SHREVEPORT'S OUTLOOK

S and P Global, one of the credit rating agencies that reviews the City's credit-worthiness, has upgraded its Shreveport outlook from "negative" to "stable".

Although this does not change the City's actual credit rating, negative outlooks are often associated with a possible future rating downgrade. This upgrade makes a downgrade unlikely.

"S and P believes that we are trending in the right direction", Mayor Tom Arceneaux said. "They noted that we have maintained good financial discipline, with a commitment to maintain an Operating Reserve of at least 8% in our General Fund. They also mentioned our recent good economic news, including the planned data centers for Northwest Louisiana and the recent expansion by SLB in Shreveport, because they will be bringing new jobs to our area. They recognized that we are doing things the right way in Shreveport, with results that show it."

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