



CITY OF SHREVEPORT
MAYOR ADRIAN PERKINS

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FOR IMMEDIATE RELEASE

January 12, 2022

Griggs Enterprise Fund established to provide loans to Fair Share clients

The Office of Fair Share has partnered with Griggs Enterprise, Inc. to establish a loan program for Fair Share clients that have been awarded contracts with the City of Shreveport. A check presentation for the Griggs Enterprise Fund will take place at 1 p.m. on Thursday, January 13 at the Carter Federal Credit Union location at 6885 W. Bert Kouns Industrial Loop.

Griggs Enterprise, Inc. is contributing \$30,000 to the program. Loans for eligible participants will range from \$250 - \$500 for a period of 30 - 60 days. The funds must be used for insurance and/or bonding purchases and participants must be certified with the Office of Fair Share.

A second phase of the program will begin this summer and applicants will be eligible to receive loans of up to \$15,000 with a payback period of 180 days.

Interested applicants can call Jonathan Reynolds with Carter Federal Credit Union at (318) 688-3620.