

Shreveport 2018 Ad Valorem (Property) Tax Renewals

- The Administration and City Council have **lowered property taxes** a total of **6.05** mills since 2015, saving residents and businesses more than \$60 per \$100,000 of estimated property value per year
- Even with a “YES” vote for all six (6) propositions in April, property taxes will still be reduced by 2.16 mills in 2018 due to lower General Obligation Bond (GOB) debt
- The passage of six (6) City Property tax renewals in April 2018 is essential for maintaining basic City services
 - The renewals are critical for on-going and future street repairs, activities at SPAR recreational facilities, salaries, wages, pensions, and health insurance for City workers, Police and Fire uniforms and equipment, as well as Police staffing
- Five of the six special ad valorem taxes were last authorized by election in 2013 for five (5) years
- The taxes expired at the end of 2017 and must be authorized again by the voters in a special election, to be held on **Saturday, April 28, 2018**, in order to continue to be levied over the next five years (until 2022)
- These millages and their rates are the same as those levied in 2017, thus these are “**renewals**,” meaning **no new or increase in taxes**. In fact and as previously mentioned above, even with the approval of all propositions, property taxes will actually go down 2.16 mills in 2018 due to the City’s diligence in paying off General Obligation Bond (GOB) debt
- Overall City property taxes have been reduced from a high of 51.63 mills in 1999 to 33.65 in 2018. The last time they were lower was in 36 years ago in 1982 (26.78 mills)
- The millages produce more than \$11 million or 5% of the City’s \$221 million General Fund Budget
- One of the tax propositions was added since the 2013 election, that being the Shreveport Police Three-Platoon System. The tax, designed to provide the Police Department with adequate staffing had been collected for years but not voted on by the citizens. The new State Legislative Auditor stated in 2017 (and we agree) that this proposition needed to go before the community with all the other renewals, thus it will be listed as Proposition No. 6 on the ballot. The tax was originally levied and based on pre-1974 Constitutional authorization

No.	DESCRIPTION OF SPECIAL AD VALOREM TAX	MILLAGE RATE		ESTIMATED
				ANNUAL REVENUES
1	Street Improvement Tax – Improving, repairing, and maintaining the streets of the City of Shreveport.	1.120	mills	\$1,720,999
2	SPAR Recreational Facilities Tax – Operating and supplying recreational facilities and appurtenances and maintaining the same.	0.830	mills	\$1,275,383
3	Salary and Wage Schedule Tax – Continuing the salary and wage schedule of City employees	1.120	mills	\$1,720,999
4	Police & Fire Personnel, Uniforms and Equipment Tax – Police and fire personnel and allowance for uniforms and equipment for said departments.	1.120	mills	\$1,720,999
5	Pensions, Employee Life Insurance and Hospitalization Plan for City Employees – Providing funds for the City’s portion of pensions, employee life insurance and hospitalization plan for City employees.	1.690	mills	\$2,596,865
6	Three-Platoon System Tax – Providing revenues sufficient to enable the City of Shreveport to continue to provide a Police Three Platoon System.	1.470	mills	\$2,258,811
Total Mills		7.350	mills	\$11,294,056