

Council Proceedings of the City of Shreveport, Louisiana
August 9, 2022

The City Council meeting of the City Council of the City of Shreveport, State of Louisiana was called to order by Chairman Green at 3:04 p. m. Tuesday, August 9, 2022, in the Government Chamber in Government Plaza (505 Travis Street).

Invocation was given by Councilwoman Taylor.
The Pledge of Allegiance was led by Councilman Nickelson.

The roll was called. Present: Councilwomen Tabatha Taylor, LeVette Fuller, Councilmen John Nickelson, Alan Jackson (arrived at 3:05p.m.), James Green and Jerry Bowman. 6. Absent: Councilman Grayson Boucher. 1.

Motion by Councilman Bowman, seconded by Councilman Nickelson, to approve the minutes of the Administrative Conference meeting, Monday, July 25, 2022, and the Council meeting, Tuesday, July 26, 2022. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Green and Bowman. 5. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher and Jackson. 2. Abstentions: 0.

**AWARDS AND RECOGNITION OF DISTINGUISHED GUESTS, COMMUNICATIONS OF THE MAYOR RELATIVE TO CITY BUSINESS, AND REQUIRED REPORTS
AWARDS AND RECOGNITION OF DISTINGUISHED GUESTS BY CITY COUNCIL MEMBERS, NOT TO EXCEED FIFTEEN MINUTES
AWARDS AND RECOGNITION OF DISTINGUISHED GUESTS BY THE MAYOR, NOT TO EXCEED FIFTEEN MINUTES
COMMUNICATIONS OF THE MAYOR RELATIVE TO CITY BUSINESS OTHER THAN AWARDS AND RECOGNITION OF DISTINGUISHED GUESTS**

REPORTS:

Property Standards Report (resolution 7 of 2003)
Revenue Collection Plan & Implementation Report (resolution 114 of 2009)
Master Plan Committee Report (resolution 132 of 2012)
Budget to Actual Financial Report (resolution 183 of 2017)

ADDING ITEMS TO THE AGENDA, PUBLIC COMMENTS, CONFIRMATIONS AND APPOINTMENTS

**ADDING LEGISLATION TO THE AGENDA (*REGULAR MEETING ONLY*) AND PUBLIC COMMENTS ON MOTIONS TO ADD ITEMS TO THE AGENDA
PUBLIC COMMENTS (IN ACCORDANCE WITH SECTION 1.11 OF THE RULES OF PROCEDURE) (ADMINISTRATIVE CONFERENCE ON ANY MATTER OF PUBLIC CONCERN REGARDLESS OF WHETHER THE ITEM IS ON THE AGENDA)
(REGULAR MEETING ON MATTERS WHICH ARE ON THE AGENDA)**

*Craig Lee and Bernie Woods spoke in opposition to Ordinance No. 117 of 2022.
John Settle made general comments as it relates to Ordinance No 115 of 2022.*

Sammy Mears spoke in support of Resolution No(s). 103 and 104 of 2022.

Leo Stevenson spoke in support of Ordinance No. 117 of 2022.

Brandy Latin, Ivy Woodard, Linda McGehee and Brent Latin spoke in support of Appeal Case No. 22-9-BAC.

Geoff Westmoreland spoke in opposition to Appeal Case No. 22-9-BAC.

CONFIRMATION AND APPOINTMENTS: NONE

CONSENT AGENDA LEGISLATION

TO INTRODUCE ROUTINE ORDINANCES AND RESOLUTIONS

RESOLUTIONS: NONE

ORDINANCES: NONE

TO ADOPT ORDINANCES AND RESOLUTIONS

RESOLUTIONS: NONE

ORDINANCES: NONE

REGULAR AGENDA LEGISLATION

RESOLUTIONS ON SECOND READING AND FINAL PASSAGE OR WHICH WILL REQUIRE ONLY ONE READING

The Clerk read the following:

RESOLUTION NO. 103 OF 2022

A RESOLUTION AUTHORIZING THE USE OF CERTAIN EQUIPMENT BY THE NORTH SHREVEPORT BUSINESS ASSOCIATION AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City desires to participate in programs which directly benefit the citizens of the City by participating in wholesome activities which serve to benefit the entire community; and WHEREAS, the North Shreveport Business Association, desires to provide an event and fundraising support to the community by hosting the Annual Heroes Barbeque Cook-Off in Shreveport; and

WHEREAS, North Shreveport Business Association has requested the use of certain city-owned equipment during the event; and

WHEREAS, the program sponsored by the North Shreveport Business Association serves as a benefit to Shreveport Fire Department, Shreveport Police Department and the Caddo Parish Sherriff's Department which serves a public benefit and serves a public purpose.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, that the use of certain city-owned equipment on October 27 and 28, 2022 during the Annual Heroes Barbeque Cook-Off is hereby approved.

BE IT FURTHER RESOLVED that the use of the equipment by the North Shreveport Business Association is conditioned upon the execution of an indemnity and hold harmless agreement by the North Shreveport Business Association in favor of the City of Shreveport in a form acceptable to the Office of the City Attorney.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilwoman Taylor, seconded by Councilman Bowman, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

RESOLUTION NO. 104 OF 2022

A RESOLUTION AUTHORIZING THE DONATION OF SURPLUS PROPERTY, SPECIFICALLY MOTORIZED VEHICLES OF THE SHREVEPORT POLICE DEPARTMENT, WHICH ARE NOT NEEDED FOR A PUBLIC PURPOSE, TO A POLITICAL SUBDIVISION, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, the City desires to donate surplus property which is not needed for a public purpose, specifically three (3) 2010 Chevrolet Tahoes to the Town of Olla, La. which serves a public purpose and renders a public service; and

WHEREAS, although Louisiana Constitution Article 7, §14, generally prohibits loan, donation or pledge of public property, pursuant to Sub-section (E) titled “Surplus Property” the City is not prevented from donating or exchanging movable surplus property between or among other political subdivisions whose functions include public safety; and

WHEREAS, this donation under these circumstances provides for the greater public purpose and facilitates the collaborative partnerships between law enforcement agencies in Northwest Louisiana whose functions include public safety; and

WHEREAS, although Louisiana Constitution Article 7, §14, generally prohibits loan, donation or pledge of public property; under La. R.S. 33:4712 a municipality may sell, lease, exchange, or dispose of public property which is not needed for a public purpose; and

WHEREAS, Shreveport City Code Section 26-53(b) states that “public funds or property of the city shall not be donated, loaned or pledged to any person, except for public purposes”; and

WHEREAS, due to age and severe duty use, the motorized equipment described herein has reached the end of its service life for the Shreveport Police Department and is hereby deemed surplus property of the City of Shreveport and is not needed for a public purpose; and

WHEREAS, the Town of Olla, La., have agreed to accept all responsibility, financial obligations and liability associated with the acceptance of this donation.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due regular and legal session convened, that Mayor Adrian Perkins is hereby authorized to execute any and all documents and/or agreements between the City of Shreveport and the following public safety entities whereby the City shall make donations, effective on July 11, 2022, as follows:

Maint #	SPD#	Make / Model	VIN	Mileage	Donate to	Estimated Value
1339	K9-2	2010 Chevrolet Tahoe	1GNMCAE07AR199219	180,000	Olla Police Dept.	\$2000.00
1342	K9-6	2010 Chevrolet Tahoe	1GNMCAE05AR199302	156,000	Olla Police Dept.	\$2000.00
1345	K9-4	2010 Chevrolet Tahoe	1GNMCAE00AR199613	183,000	Olla Police Dept.	\$2000.00

BE IT FURTHER RESOLVED that if any provision of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or application of this Resolution which can be given effect without the invalid provisions, items or application and to this end the provisions of this Resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all Resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilwoman Taylor, seconded by Councilman Bowman, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

RESOLUTION NO. 105 OF 2022

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A BANKING SERVICES AGREEMENT WITH JPMORGAN CHASE BANK, NA AND OTHERWISE PROVIDING WITH RESPECT THERETO

WHEREAS, the City of Shreveport advertised for requests for proposals for a banking services agreement for a three year term with an option to renew for an additional year, if mutually agreed upon; and

WHEREAS, the best proposal was submitted by JPMorgan Chase Bank, NA.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, in legal session convened, that the Mayor be and is hereby authorized to execute an agreement for Banking Services between the City of Shreveport and JPMorgan Chase Bank, NA for a three year term, with an option to renew for an additional year.

BE IT FURTHER RESOLVED that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this resolution which can be given effect without the invalid provisions, items or applications and, to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Bowman, seconded by Councilman Nickelson, to adopt. Motion approved by the following vote: Ayes: Councilwoman Taylor, Councilmen Nickelson, Jackson, Green and Bowman. 5. Nays: 0. Out of the Chamber: Councilwoman Fuller. 1. Absent: Councilman Boucher. 1. Abstentions: 0.

RESOLUTION NO. 106 OF 2022

A RESOLUTION URGING AND REQUESTING SOUTHWESTERN ELECTRIC POWER COMPANY, AMERICAN ELECTRIC POWER COMPANY, INC., AND PANOLA-HARRISON ELECTRIC COOPERATIVE TO ESTABLISH A MORATORIUM ON DISCONNECTION OR SHUTOFF OF UTILITY SERVICE TO INDIVIDUALS, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: COUNCILMAN DR. ALAN JACKSON, JR.

WHEREAS, current climate conditions are requiring households to incur additional electrical expense to maintain reasonable temperature levels in homes;

WHEREAS, many residents in the City of Shreveport are on fixed incomes or forms of support;

WHEREAS, many residents of the City of Shreveport are elderly, chronically ill, or otherwise more susceptible to heat;

WHEREAS, one way to address the crisis is a moratorium on utility shutoffs and particularly a moratorium on electric utility shutoffs during the current climate crisis;

WHEREAS, further means of ameliorating the impact of the high utility bills are payment plans or waivers of late fees;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport in due, regular and legal session convened, that the City Council does hereby urge and request Southwestern Electric Power Company, its parent American Electric Power Company, Inc., and Panola-Harrison Electric Cooperative to establish moratoriums for electric utility shutoffs or disconnects within the limits of the City of Shreveport until November 1, 2022.

BE IT FURTHER RESOLVED that the City Council of the City of Shreveport urges and requests Southwestern Electric Power Company, its parent American Electric Power Company, and Panola-Harrison Electric Cooperative to establish reasonable payment plans and waivers of late fees until November 1, 2022 for residents within the limits of the City of Shreveport who are not more than sixty days late in paying their utility bills.

BE IT FURTHER RESOLVED, that if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Read by title and as read motion by Councilman Jackson, seconded by Councilman Green, to adopt. Motion approved by the following vote: Ayes: Councilwoman Taylor, Councilmen Jackson, Green and Bowman. 4. Nays: Councilman Nickelson. 1. Out of the Chamber: Councilwoman Fuller. 1. Absent: Councilman Boucher. 1. Abstentions: 0.

INTRODUCTION OF RESOLUTIONS (*NOT TO BE ADOPTED PRIOR TO (August 23, 2022)*) (Motion and second is sufficient to introduce resolutions)

1. **Resolution No. 107 of 2022**: A resolution authorizing the submission of the 2022 Annual Action Plan to the United States Department of Housing and Urban Development (HUD) and to otherwise provide with respect thereto.
2. **Resolution No. 108 of 2022**: A resolution stating the City of Shreveport's approval of Amendment No. 5 to the Trust Indenture of the Shreveport Home Mortgage Authority and to otherwise provide with respect thereto

Read by title and as read motion by Councilwoman Taylor, seconded by Councilman Bowman, to introduce Resolution No(s). 107 and 108 of 2022 to lay over until the next regular meeting.

INTRODUCTION OF ORDINANCES (*NOT TO BE ADOPTED PRIOR TO (August 23, 2022)*) (Motion and second is sufficient to introduce resolutions)

1. **Ordinance No. 111 of 2022**: An ordinance amending the 2022 Water and Sewerage Enterprise Fund Budget and to otherwise provide with respect thereto.
2. **Ordinance No. 112 of 2022**: An ordinance amending the 2022 General Fund Budget and otherwise providing with respect thereto.

3. **Ordinance No. 113 of 2022**: An ordinance to amend Section 10-4 of the Code of Ordinances relative to reports by the chief of police and to include language concerning the powers of the chief of police to make rules and regulations and to otherwise provide with respect thereto.
4. **Ordinance No. 114 of 2022**: An ordinance to add language to Section 10-8 relative to Class A and Class B permits and to otherwise providing with respect thereto.
5. **Ordinance No. 115 of 2022**: An ordinance to add language to Section 10-52 which concerns the term and renewal of retail and manufacturer permits and to otherwise providing with respect thereto.
6. **Ordinance No. 116 of 2022**: An ordinance to amend Section 10-67 which concerns the issuance or denial of alcohol beverage handling employee cards to include language concerning the transfer and surrender of permits upon change of ownership or termination of business and to otherwise providing with respect thereto.
7. **Ordinance No. 117 of 2022**: An ordinance to repeal Section 10-84 of the City of Shreveport Code of Ordinances and to otherwise providing with respect thereto.
8. **Ordinance No. 118 of 2022**: An ordinance to amend Section 10-103 of the Code of Ordinances concerning grounds for suspension or revocation of alcohol beverage permits and include language concerning the emergency closure of an establishment by law enforcement and to otherwise providing with respect thereto
9. **Ordinance No. 119 of 2022**: An ordinance to amend Section 10-133 concerning the hearing and notice for the appeals process for all permits denied, suspended or revoked and to otherwise providing with respect thereto.
10. **Ordinance No. 120 of 2022**: An ordinance to amend Section 10-186 concerning the security requirements of digital camera systems and to otherwise providing with respect thereto.
11. **Ordinance No. 121 of 2022**: An ordinance to amend various articles and sections in the City of Shreveport, Louisiana, Unified Development Code, for the purpose of revising the buffer requirements for short-term rental properties, with all their provisions included therein.

Read by title and as read motion by Councilwoman Taylor, seconded by Councilman Bowman, to introduce Ordinance No(s). 111, 112, 113, 114, 115, 116, 117 118, 119, 120 and 121 of 2022 to lay over until the next regular meeting.

ORDINANCES ON SECOND READING AND FINAL PASSAGE (NUMBERS ARE ASSIGNED ORDINANCE NUMBERS)

The Clerk read the following:

1. **Ordinance No. 100 of 2022**: An ordinance amending the City of Shreveport, Louisiana, 2022 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilwoman Taylor, seconded by Councilman Green, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman.

6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

2. **Ordinance No. 101 of 2022**: An ordinance amending the 2022 Capital Improvements Fund Budget and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilwoman Taylor, seconded by Councilman Green, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

3. **Ordinance No. 102 of 2022**: An ordinance amending the 2022 Airport Enterprise Fund Budget and to otherwise provide with respect thereto

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilman Green, seconded by Councilwoman Taylor, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions:0.

4. **Ordinance No. 104 of 2022**: An ordinance amending the 2022 General Fund Budget and to otherwise provide with respect thereto

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilman Bowman, seconded by Councilman Nickelson, to postpone. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

5. **Ordinance No. 105 of 2022**: An ordinance amending the 2022 General Fund Budget and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilman Green, seconded by Councilman Bowman, to adopt. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber:0. Absent: Councilman Boucher.1. Abstentions:0.

6. **Ordinance No. 106 of 2022**: An ordinance amending the 2022 General Fund Budget and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilman Bowman, seconded by Councilwoman Taylor, to adopt. Motion approved by the following

vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber:0. Absent: Councilman Boucher.1. Abstentions:0.

7. **Ordinance No. 107 of 2022**: An ordinance providing for issuance, sale and delivery of taxable/tax-exempt general obligation refunding bonds, series 2022 by the City of Shreveport, State of Louisiana; prescribing the form, terms, and conditions of such bonds and providing for the payment thereof; and providing for other matters in connection therewith

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilwoman Taylor, seconded by Councilman Nickelson, to adopt.

The following amendment was read:

AMENDMENT NO. 1 TO ORDINANCE 107 OF 2022 by Manushka Gracia-Desgage, Assistant City Attorney

AMEND THE ORDINANCE AS FOLLOWS: Delete the original proposed Ordinance 107 of 2022 fact sheet and resolution and substitute the attached Amendment No. 1 to Ordinance No. 107 of 2022.

EXPLANATION OF AMENDMENT: This amendment articulates the dollar amount of the pricing of the bonds.

Motion by Councilwoman Taylor, seconded by Councilman Bowman, to adopt Amendment No. 1 to Ordinance No 107 of 2022. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

Motion by Councilman Green, seconded by Councilman Bowman, to adopt Ordinance No. 107 of 2022 as amended. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

8. **Ordinance No. 108 of 2022**: An ordinance to revise Chapter 78 Article V “*Standards for construction of parking lots*” of the City of Shreveport, Louisiana, Code of Ordinances, relative to construction of parking lots and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilwoman Taylor, seconded by Councilman Bowman, to postpone. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber:0. Absent: Councilman Boucher.1. Abstentions:0.

9. **Ordinance No. 109 of 2022**: An ordinance to amend various articles and sections in the City of Shreveport, Louisiana, Unified Development Code, for the purpose of updating and revising the regulations for political signs, and to otherwise provide with respect thereto.

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilwoman Nickelson, seconded by Councilman Green, to postpone until December 13, 2022. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

10. Ordinance No. 110 of 2022: CASE NO. 22-122-C: An ordinance to amend the official zoning map of the City of Shreveport Unified Development Code, by rezoning property located southeast corner of East Kings Highway and East 70th Street, Shreveport, Caddo Parish, La., from R-A, Rural Agriculture Zoning District To C-4, Heavy Commercial Zoning District, and to otherwise provide with respect thereto (D/Boucher)

Having passed first reading on July 26, 2022, was read by title, and on motion, ordered passed to third reading. Read the third time in full and as read motion by Councilman Green, seconded by Councilman Nickelson, to postpone. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays:0. Out of the Chamber:0. Absent: Councilman Boucher.1. Abstentions:0.

Ordinances that were adopted, except ordinances that will be published in the Shreveport Code Ordinances, including the Shreveport Unified Development Code, are as follows:

ORDINANCE NO. 100 OF 2022

AN ORDINANCE AMENDING THE CITY OF SHREVEPORT, LOUISIANA, 2022 CAPITAL PROJECTS FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED HEREIN AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the City Council provides for the amendment of any previously adopted budget, and

WHEREAS, the City Council finds it necessary to amend the 2022 Capital Projects Fund Budget to adjust appropriations and for other purposes.

NOW THEREFORE BE IT ORDAINED by the City Council of the City of Shreveport, in due, regular and legal session convened, that Ordinance No. 152 of 2021, the 2022 Capital Projects Fund Budget, be further amended and re-enacted as follows:

In Program C (Street Improvements):

Decrease Project C22001, Roadway and Drainage Improvements by \$750,000.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 152 of 2021, as amended, shall remain in full force and effect.

BE IT FURTHER ORDAINED that is any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

ORDINANCE NO. 101 OF 2022

AN ORDINANCE AMENDING THE 2022 CAPITAL IMPROVEMENTS FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City Council finds it necessary to amend the 2022 Capital Improvements Fund Budget to shift project funding and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 152 of 2021, the 2022 Capital Improvements Fund Budget, be amended and re-enacted as follows:

In Program H (Airport Improvements):

Increase the appropriation for Airfield Lighting Rehab-Phase III Const/CA SHV (H20004) by \$550,000.00. Funding source is the Federal Aviation Administration and the Louisiana Department of Transportation and Development.

Increase the appropriation for Air Traffic Control (ATC) Tower Relocation-SHV (H17003) by \$200,000.00. Funding source is the Airport Operating Reserves which will support the ATC Siting Reimbursable Agreement.

Increase the appropriation for Security Fencing Upgrade-DTN (H17008) by \$50,000.00. Funding source is the Louisiana Department of Transportation and Development.

Increase the appropriation for Runway 14/32 Rehabilitation-DTN (H18001) by \$600,000.00. Funding source is 90% from the Federal Aviation Administration and 10% from the Louisiana Department of Transportation and Development.

Increase the appropriation for Downtown Action Plan (H20007) by \$150,000.00. Funding source is 90% from the Federal Aviation Administration and 10% from the Louisiana Department of Transportation and Development.

Establish a project entitled Taxiway Alpha Rehab-Design-SHV appropriating 500,000.00. Funding source is the Louisiana Department of Transportation and Development.

Establish a project entitled Runway 32 Obstruction Removal-Off Airport- DTN appropriating \$750,000.00. Funding source is the Louisiana Department of Transportation and Development.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 152 of 2021, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict hereby are hereby repealed.

ORDINANCE NO. 102 OF 2022

AN ORDINANCE AMENDING THE 2022 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City Council finds it necessary to amend the 2022 Capital Improvements Budget to shift project funding and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 221 of 2021, the 2022 Enterprise Fund Budget, be amended and re-enacted as follows:

Section 2 – (Appropriations)

Decrease Operating Reserve by \$200,000.00

Increase Transfer to Capital: \$200,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 221 of 2021, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict hereby are hereby repealed.

ORDINANCE NO. 105 OF 2022

AN ORDINANCE AMENDING THE 2022 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the City Council finds it necessary to amend the 2022 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 154 of 2021, the 2022 General Fund Budget, is hereby amended as follows:

In Section 1. (Receipts):

In Section 2. (Appropriations):

General Government

Increase Operating Reserves by \$750,000

Decrease Transfer to Capital Projects by \$750,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 154 of 2021 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

ORDINANCE NO. 106 OF 2022

AN ORDINANCE AMENDING THE 2022 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City Council finds it necessary to amend the 2022 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 154 of 2021, the 2022 General Fund Budget is hereby amended as follows:

In Section 1. (Receipts):

In Section 2. (Appropriations):

Fire Department

Increase Materials and Supplies Fuel, Oil & Lubricants by \$200,000

Decrease Improvements and Equipment Vehicles by \$200,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 154 of 2021 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

ORDINANCE NO. 107 OF 2022

AN ORDINANCE PROVIDING FOR ISSUANCE, SALE AND DELIVERY OF TAXABLE/TAX EXEMPT GENERAL OBLIGATION REFUNDING BONDS, SERIES 2022 BY THE CITY OF SHREVEPORT, STATE OF LOUISIANA; PRESCRIBING THE FORM, TERMS, AND CONDITIONS OF SUCH BONDS AND PROVIDING FOR THE PAYMENT THEREOF; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, at its meeting held on January 20, 2011 the Louisiana State Bond Commission (the "State Bond Commission") did approve the submission of the following propositions to the qualified electors the City of Shreveport, State of Louisiana (the "City" or "Issuer"), viz

CITY OF SHREVEPORT PROPOSITION NO. 1

SUMMARY: AUTHORITY TO ISSUE NOT EXCEEDING NINETY-TWO MILLION SIX HUNDRED SEVENTY THOUSAND DOLLARS (\$92,670,000), OF GENERAL OBLIGATION BONDS OF THE CITY, IN ONE OR MORE SERIES, FOR A TERM NOT EXCEEDING 20 YEARS FROM THE DATE OF ISSUANCE OF EACH SERIES, FOR THE PURPOSE OF CONSTRUCTING, ACQUIRING, AND/OR IMPROVING THE WATER SYSTEM AND THE SEWER SYSTEM AND APPURTENANCES THERETO AND ACQUIRING THE NECESSARY LAND OR RIGHTS THEREIN, EQUIPMENT AND FURNISHINGS THEREFORE, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Ninety-two Million Six Hundred Seventy Thousand Dollars (\$92,670,000), for a term not exceeding twenty (20) years from the date of issuance of each series thereof, with interest at a rate or rates not exceeding nine per centum (9%) per annum, if taxable and not exceeding seven per centum (7%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 7.447), for the purpose of constructing, acquiring, and/or improving the water system and the sewer system and appurtenances thereto, and acquiring the necessary land or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

CITY OF SHREVEPORT PROPOSITION NO. 2

SUMMARY: AUTHORITY TO ISSUE NOT EXCEEDING THIRTY EIGHT MILLION DOLLARS (\$38,000,000), OF GENERAL OBLIGATION BONDS OF THE CITY, IN ONE OR MORE SERIES, FOR A TERM NOT EXCEEDING 20 YEARS FROM THE DATE OF ISSUANCE OF EACH SERIES, FOR THE PURPOSE OF CONSTRUCTING, ACQUIRING, AND IMPROVING PUBLIC FACILITIES AND EQUIPMENT FOR PARKS AND RECREATION, PUBLIC BUILDINGS, THE POLICE DEPARTMENT, FIRE DEPARTMENT, AND FINANCE DEPARTMENT AND ACQUIRING THE NECESSARY LAND OR RIGHTS THEREIN, EQUIPMENT AND FURNISHINGS THEREFORE, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Thirty-Eight Million Dollars (\$38,000,000), for a term not exceeding twenty (20) years from the date of issuance of each series thereof, with interest at a rate or rates not exceeding nine per centum (9%) per annum, if taxable and not exceeding seven per centum (7%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.053), for the purpose of constructing, acquiring, and improving public facilities and equipment for parks and recreation, public buildings, the police department, fire department, and finance department and acquiring the necessary land or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

CITY OF SHREVEPORT PROPOSITION NO. 3

SUMMARY: AUTHORITY TO ISSUE NOT EXCEEDING FORTY-FOUR MILLION THREE HUNDRED THIRTY THOUSAND DOLLARS (\$44,330,000), OF GENERAL OBLIGATION BONDS OF THE CITY, IN ONE OR MORE SERIES, FOR A TERM NOT EXCEEDING 20 YEARS FROM THE DATE OF ISSUANCE OF EACH SERIES, FOR THE PURPOSE OF CONSTRUCTING, ACQUIRING, AND/OR IMPROVING THE STREETS, HIGHWAYS, BRIDGES, AND DRAINAGE SYSTEMS AND APPURTENANCES THERETO AND ACQUIRING THE NECESSARY LAND OR RIGHTS THEREIN, EQUIPMENT AND FURNISHINGS THEREFORE, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the City of Shreveport, State of Louisiana (the "City"), incur debt and issue bonds, in one or more series, not exceeding the amount of Forty-four Million Three Hundred Thirty Thousand Dollars (\$44,330,000), for a term not exceeding twenty (20) years from the date of issuance of each series thereof, with interest at a rate or rates not exceeding nine per centum (9%) per annum, if taxable and not exceeding seven per centum (7%) per annum, if tax-exempt (the estimated millage rate to be levied in the first year of issue is 3.562), for the purpose of constructing, acquiring, and/or improving the streets, highways, bridges, and drainage systems and appurtenances thereto and acquiring the necessary land or rights therein, equipment and furnishings therefore, which bonds will be general obligations of the City and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

WHEREAS, on April 2, 2011 the City held a special election (the "Election") to consider the above proposition which was approved by a majority of the qualified electors voting at such election; and

WHEREAS, subsequent to said Election the Issuer did issue its: \$93,500,000 General Obligation Bonds, Series 2014 (the "Prior Bonds"); and

WHEREAS, the Prior Bonds are payable from a pledge and dedication of that portion the net avails or proceeds of the unlimited ad valorem taxes (the "Pledged Revenues") levied against all assessable properties within the Issuer in an amount sufficient to pay principal and interest on the Prior Bond issuances authorized pursuant to the Election and in accordance with Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 (the "Constitutional Authority") and Sub-Part A, Part III, Chapter 4 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority; and

WHEREAS, the Issuer is authorized to defease and to refund the Prior Bonds with refunding bonds at the same or lower effective rate without an election in accordance with Constitutional Authority and pursuant to Chapter 39, Section 501, et seq , including provisions related to the refunding of bonds under Section 531 thereof (La. R.S. 39:531), as amended , and 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority (collectively, the "Refunding Act"); and

WHEREAS, this City Council, acting as the governing authority (the "Governing Authority") of the Issuer, has found and determined that advance refunding certain maturities of the Prior Bonds (collectively, the "Refunded Bonds") described in Exhibit "B" hereto would be financially advantageous to the Issuer and would result in a lower effective interest rate on such Refunded Bonds and debt service savings to the Issuer; and

WHEREAS, pursuant to the Refunding Act, it is now the desire of this Governing Authority to adopt this ordinance in order to provide for the issuance of Fifty Million One Hundred Forty Thousand Dollars (\$50,140,000) Taxable General Obligation Refunding Bonds, Series 2022 (the "Bonds") in order to: (i) defease and refund the Refunded Bonds (the "Refunding"), and (ii) pay the costs of issuance of the Bonds; and

WHEREAS, upon meeting the Reissuance Conditions (as defined herein), the City will issue a tax exempt bond in exchange for the taxable bond; and

WHEREAS, the State Bond Commission, on July 21, 2022, granted authority for the Refunding; and

WHEREAS, it is further necessary to provide for application of the proceeds of the Bonds and to provide for other matters in connection with payment or redemption of the Refunded Bonds; and

WHEREAS, in connection with issuance of the Bonds, it is necessary that provision be made for payment of the principal, interest and redemption premium, if any, of the Refunded Bonds described in Exhibit "B" hereto, to prescribe the form and content of the Escrow Deposit Agreement dated as of August 1, 2022, (the "Escrow Agreement") , between the Issuer and Regions Bank, an Alabama state banking company, with a corporate trust office in Baton Rouge, Louisiana (the "Escrow Agent") providing for the payment of the principal, premium, if any, and interest on the Refunded Bonds and authorize the execution thereof as hereinafter provided, and to provide for the call for redemption of the Refunded Bonds pursuant to a Notice of Defeasance and Call for Redemption, the form of which is attached hereto as Exhibit "E"; and

NOW, THEREFORE, BE IT ORDAINED by the Governing Authority of the Issuer, that:

ARTICLE I

DEFINITIONS AND INTERPRETATION

SECTION 1.1. Definitions. As used herein, the terms used herein shall have the meanings ascribed to such terms as set forth in Exhibit "A" attached hereto, unless the context otherwise requires.

SECTION 1.2. Interpretation. In this Bond Ordinance, unless the context otherwise requires, (a) words importing the singular include the plural and vice versa, (b) words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders and (c) the title of the offices used in this Bond Ordinance shall be deemed to include any other title by which such office shall be known under any subsequently adopted charter.

ARTICLE II

AUTHORIZATION AND ISSUANCE OF BONDS

SECTION 2.1. Authorization of Bonds.

(a) This Bond Ordinance authorizes one series of Bonds to be designated "Taxable General Obligation Refunding Bonds, Series 2022, of City of Shreveport, State of Louisiana" and provides for the full and final payment of the principal or redemption price of, and interest on all of the Bonds

(b) The Bonds issued under this Bond Ordinance shall be issued to advance refund the Refunded Bonds through the escrow of a portion of the proceeds of the Bonds along with funds on deposit, in accordance with the terms of the Escrow Agreement, in order to provide for payment of the principal of, premium, if any, and interest on the Refunded Bonds as they mature or upon earlier redemption as provided in Section 13.1 hereof, and to pay the Costs of Issuance.

(c) The Bonds initially shall be issued bearing interest at the Taxable Interest Rate, which interest is included in the gross income of the Registered Owner for federal income tax purposes. During the Reissuance Period, the Bonds may be reissued bearing Tax-Exempt Interest as further provided in Section 2.5 and Section 2.6 hereof upon satisfaction of the Reissuance Conditions.

(d) Provision having been made for the orderly payment until maturity or earlier redemption of all the Refunded Bonds, in accordance with their terms, it is hereby recognized and acknowledged that as of the date of delivery of the Bonds under this Bond Ordinance, provision will have been made for the performance of all covenants and agreements of the Issuer incidental to the Refunded Bonds, and accordingly, and in compliance with all that is herein provided, the Issuer is expected to have no future obligation with reference to the aforesaid Refunded Bonds, except to assure that the funds so escrowed in accordance with the provisions of the Escrow Agreement, and the Refunded Bonds will be defeased pursuant to the terms of the ordinance of the Governing Authority which authorized their issuance.

(e) The Escrow Agreement is hereby approved by this Governing Authority of the Issuer and the Authorized Representative are hereby authorized and directed to executed and delivery the Escrow Agreement on behalf of the Issuer in the form approved by Bond Counsel, with such changes, additions, deletions or completions deemed appropriate by such signing officials and Bond Counsel, and it is expressly provided and covenanted that all of the provisions for payment of the principal of, premium, if any, and interest on the Refunded Bonds from the special trust fund created under the Escrow Agreement shall be strictly observed and followed in all respects..

SECTION 2.2. Bond Ordinance to Constitute Contract. In consideration of the purchase and acceptance of the Bonds by those who shall own the same from time to time, the provisions of this Bond Ordinance shall be a part of the contract of the Issuer with the Owners of the Bonds and shall be deemed to be and shall constitute a contract between the Issuer and the Owners from time to time of the Bonds. The provisions, covenants and agreements herein set forth to be performed by or on behalf of the Issuer shall be for the equal benefit, protection and security of the Owners of any and all of the Bonds, each of which Bonds, regardless of the time or times of its issue or maturity, shall be of equal rank without preference, priority or distinction over any other Bond or any of the other Unrefunded Prior Bonds.

SECTION 2.3. Obligation of Bonds. The Bonds and Unrefunded Prior Bonds shall be secured by and payable in principal, premium, if any, and interest solely from an irrevocable pledge and dedication of the Pledged Revenues. The Pledged Revenues are hereby irrevocably and irrepealably pledged and dedicated in an amount sufficient for payment of the Bonds in principal, premium, if any, and interest as they shall become due and payable, and for other purposes hereinafter set forth in this Bond Ordinance. All of the Pledged Revenues shall be set aside in a separate fund as hereinafter provided and shall be and remain pledged on a pari passu basis for the security and prompt payment of the Bonds and Unrefunded Prior Bonds, in principal, premium, if any, and interest and for all other payments provided for in this Bond Ordinance until such Bonds and Unrefunded Prior Bonds shall have been fully paid and discharged

SECTION 2.4. Authorization and Designation. Pursuant to the provisions of the Refunding Act, there is hereby authorized issuance of the Bonds for the purpose of advance refunding the Refunded Bonds which shall be in substantially the forms set forth in Exhibits "C1" and "C-2", and, during the Reissuance Period upon meeting the Reissuance Conditions, may be reissued in substantially the forms set forth in Exhibits "C-3" and "C-4" hereto, with such necessary or appropriate variations, omissions and insertions as are required or permitted by the Refunding Act and this Bond Ordinance.

SECTION 2.5. Denominations, Dates, Maturities and Interest. The Bonds shall be issued in fully registered form, in Authorized Denominations, shall be dated the date of delivery thereof, and shall be issued initially in the form of two (2) Term Bonds maturing September 1, 2031 (the "2031 Bond") and September 1, 2034 (the "2034 Bond" and with the 2031 Bond, each a "Subseries"), respectively, in the full principal amount at the interest rate per annum as follows:

Bond No.	Par Amount	Taxable Interest Rate	Maturity
TR-1	\$29,510,000	4.23%	September 1, 2031
TR-2	\$20,630,000	4.95%	September 1, 2034

The 2031 Bond shall bear interest, payable on March 1 and September 1 of each year commencing March 1, 2023, calculated on the basis of a 360-day year consisting of twelve 30-day months, with interest accruing on the outstanding principal amount of the 2031 Bond (i) for the period prior to the Tax-Exempt Reissuance Date, if any, at the 2031 Bond Taxable Interest Rate, and (ii) subject to the Reissuance Conditions being met during the Reissuance Period, for the period on and after the Tax-Exempt Reissuance Date, at the 2031 Bond TaxExempt Interest Rate.

The 2034 Bond shall bear interest, payable on March 1 and September 1 of each year commencing March 1, 2023, calculated on the basis of a 360-day year consisting of twelve 30-day months, with interest accruing on the outstanding principal amount of the 2034 Bond (i) for the period prior to the Tax-Exempt Reissuance Date, if any, at the 2034 Bond Taxable Interest Rate, and (ii) subject to the Reissuance Conditions being met during the Reissuance Period, for the period on and after the Tax-Exempt Reissuance Date, at the 2034 Bond TaxExempt Interest Rate.

Upon the occurrence of an Event of Default in Article IX hereof, the Bonds shall bear interest at the Default Rate during the time that such Event of Default continues to exist.

In the event of a Determination of Taxability, the interest rate on the Tax-Exempt Bonds shall be adjusted to the Taxable Adjusted Rate. In such event, the Issuer shall execute and deliver a substitute Bond to the respective Owners of the Bonds, which shall be duly authenticated by the

Paying Agent. If the Taxable Adjusted Rate shall exceed the Statutory Maximum Rate for any period for which interest is payable, then (i) interest at the Statutory Maximum Rate shall be due and payable with respect to such interest period, and (ii) a fee in an amount equal to the difference between (A) the amount of interest calculated in accordance with the terms hereof and (B) the amount of interest calculated at the Statutory Maximum Rate (the "Excess Fee") shall be deferred until such date as the rate of interest calculated in accordance with the terms hereof ceases to exceed the Statutory Maximum Rate, at which time the Issuer shall pay to the Owners, such portion of the deferred Excess Fee as will cause the rate of interest on the outstanding principal amount of the Tax Exempt Bonds then paid to the respective Owners to equal the Statutory Maximum Rate. The payments of deferred Excess Fee shall continue to apply to such unpaid amounts hereunder until all deferred Excess Fees are fully paid to the Owners. The Tax-Exempt Bonds shall be considered Outstanding hereunder, regardless if such Tax-Exempt Bonds have matured, until all deferred Excess Fees have been paid. The Excess Fee shall not be deemed to be an increase in the interest rate on the Tax-Exempt Bond above the Statutory Maximum Rate.

The principal and premium, if any, of the Bonds are payable in such coin or currency of the United States of America as at the time of payment is legal tender for payment of public and private debts at the principal corporate trust office of the Paying Agent. Notwithstanding anything herein to the contrary, prior to the final maturity date or the earlier payment in full of the Bonds, payments of principal of and interest on the Bonds will be payable without presentation and surrender thereof. Interest on the Bonds is payable by wire transfer or other form of electronic payment in accordance with written instructions provided by the Owner or, with Owner's written consent, by such other commercially reasonable method of payment. Except as otherwise provided in this Section, the Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, as the case may be, provided, however, that if and to the extent that the Issuer shall default in payment of interest on any Bonds due on any Interest Payment Date, then all such Bonds shall bear interest at the Default Rate from the most recent Interest Payment Date to which interest has been paid on the Bonds, or if no interest has been paid on the Bonds, from their dated date. The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date shall in all cases be entitled to receive the interest payable on such Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) notwithstanding cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

Section 2.6. Tax-Exempt Reissuance Date.

The Bonds initially shall be issued bearing Taxable Interest. During the Reissuance Period, at the option of the Issuer, either Subseries of Bonds may be reissued as Tax-Exempt Bonds bearing the Tax-Exempt Rate; provided, however, that any such reissuance is subject to the Reissuance Conditions being satisfied; and provided further, that if a Subseries of the Bonds is not converted to Tax-Exempt Bonds during the Reissuance Period, then such Subseries of Bonds shall continue to bear Taxable Interest at the Taxable Interest Rate.

This Governing Authority hereby authorizes the reissuance of the Bonds contemplated by this Section 2.6 and hereby covenants to take such actions as it may deem appropriate or necessary in order to cause the Tax-Exempt Reissuance Date to occur during the Reissuance Period, including, but not limited to execution of IRS Form 8038-G (including separate Form 8038-G as

may be required for each Subseries) for the Tax-Exempt Bonds and the issuance of a new bonds reflecting the tax-exempt status of such bonds, but shall not be obligated to do so if the other Reissuance Conditions are not satisfied

ARTICLE III

GENERAL TERMS AND PROVISIONS OF THE BONDS

SECTION 3.1. Exchange of the Bonds; Persons Treated as Owners. The Issuer shall cause books for the registration and for the registration of transfer of the Bonds as provided in this Bond Ordinance to be kept by the Paying Agent at its principal corporate trust office, and the Paying Agent is hereby constituted and appointed the registrar for the Bonds. At reasonable times and under reasonable regulations established by the Paying Agent said list may be inspected and copied by the Issuer, or by the Registered Owners (or a designated representative thereof) of the outstanding principal amount of the Bonds.

Upon surrender for registration of transfer of any Bond, the Paying Agent shall register and deliver in the name of the transferee or transferees one or more new fully registered Bonds of authorized denomination of the same maturity and like aggregate principal amount. At the option of the Owner, the Bonds may be exchanged for other Bonds of Authorized Denominations of the same maturity and like aggregate principal amount, upon surrender of the Bonds to be exchanged at the principal corporate trust office of the Paying Agent. Whenever any Bonds are so surrendered for exchange, the Paying Agent shall register and deliver in exchange therefor the Bond or Bonds which the Bondholder making the exchange shall be entitled to receive. All Bonds presented for registration of transfer or exchange shall be accompanied by a written instrument or instruments of transfer in form satisfactory to the Paying Agent, duly executed by the Owner or his attorney duly authorized in writing

No service charge to the Owners shall be made by the Paying Agent for any exchange or registration of transfer of Bonds. The Paying Agent may require payment by the person requesting an exchange or registration of transfer of the Bonds of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto. The Issuer and the Paying Agent shall not be required to issue, register the transfer of or exchange any Bond during a period beginning at the opening of business on the 1st calendar day of the month in which an Interest Payment is due, or any date of selection of the Bonds to be redeemed and ending at the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

All Bonds delivered upon any registration of transfer or exchange of Bonds shall be valid obligations of the Issuer, evidencing the same debt and entitled to the same benefits under this Bond Ordinance as the Bonds surrendered. Prior to due presentment for registration of transfer of any Bond, the Issuer, and the Paying Agent, and any agent of the Issuer, or the Paying Agent may deem and treat the person in whose name any Bond is registered as the absolute owner thereof for all purposes, whether or not such Bond shall be overdue, and shall not be bound by any notice to the contrary.

SECTION 3.2. Bonds Mutilated, Destroyed, Stolen or Lost. In case any Bond shall become mutilated or be improperly canceled, or be destroyed, stolen or lost, the Governing Authority may in its discretion adopt an ordinance and thereby authorize issuance and delivery of a new Bond in exchange for and substitution for such mutilated or improperly canceled Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon the Owner (i) furnishing the Issuer and the Paying Agent proof of his ownership thereof and proof of such mutilation,

improper cancellation, destruction, theft or loss satisfactory to the Issuer and the Paying Agent, (ii) giving to the Issuer and the Paying Agent an indemnity bond in favor of the Issuer and the Paying Agent in such amount as the Issuer may reasonably require or other assurance reasonably satisfactory to the Issuer and Paying Agent, (iii) compliance with such other reasonable regulations and conditions as the Issuer may prescribe and (iv) paying such expenses as the Issuer and the Paying Agent may incur. All Bonds so surrendered shall be delivered to the Paying Agent for cancellation pursuant to Section 3.4 hereof. If any Bond shall have matured or be about to mature, instead of issuing a substitute Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof any such duplicate Bond issued pursuant to this Section shall constitute an original, additional, contractual obligation on the part of the Issuer, whether or not the lost, stolen or destroyed Bond be at any time found by anyone. Such duplicate Bond shall be in all respects identical with those replaced except that it shall bear on its face the following additional clause:

"This Bond is issued to replace a lost, canceled or destroyed Bond under the authority of La. R.S. 39:971 through 39:974."

Such duplicate Bond may be signed by the facsimile signatures of the same officers who signed the original Bonds, provided, however, that in the event the officers who executed the original Bonds are no longer in office, then the new Bonds may be signed by the officers then in office. Such duplicate Bonds shall be entitled to equal and proportionate benefits and rights as to lien and source and security for payment as provided herein with respect to all other Bonds hereunder, the obligation of the Issuer upon the duplicate Bonds being identical to their obligations upon the original Bonds and the rights of the Owner of the duplicate Bonds being the same as those conferred by the original Bonds.

SECTION 3.3. Preparation of Definitive Bonds, Temporary Bonds. Until the definitive Bonds are prepared, the Issuer may execute, in the same manner as is provided in Section 3.5, and deliver, in lieu of definitive Bonds, but subject to the same provisions, limitations and conditions as the definitive Bonds except as to the denominations, one or more temporary typewritten Bonds substantially of the tenor of the definitive Bonds in lieu of which such temporary Bond or Bonds are issued, in Authorized Denominations, and with such omissions, insertions and variations as may be appropriate to temporary Bonds.

SECTION 3.4. Cancellation of the Bonds. All Bonds paid or redeemed either at or before maturity, together with all Bonds purchased by the Issuer, shall thereupon be promptly cancelled by the Paying Agent. The Paying Agent shall thereupon promptly furnish to the Authorized Representative of the Issuer an appropriate certificate of cancellation.

SECTION 3.5. Execution. The Bonds shall be executed in the name and on behalf of the Issuer by the manual or facsimile signatures of the Authorized Representative of the Issuer. In case any one or more of the officers who shall have signed any of the Bonds shall cease to be such officer before the Bonds so signed shall have been actually delivered, such Bonds may, nevertheless, be delivered as herein provided, and may be issued as if the person who signed such Bonds had not ceased to hold such office. Said officers shall, by the execution of the Bonds, adopt as and for their own proper signatures their respective facsimile signatures appearing on the Bonds or any legal opinion certificate thereon, and the Issuer may adopt and use for that purpose the facsimile signature of any person or persons who shall have been such officer at any time on or after the date of such Bond, notwithstanding that at the date of such Bond such person may not have held such office or that at the time when such Bond shall be delivered such person may have ceased to hold such office.

SECTION 3.6. Registration by Paying Agent. No Bond shall be valid or obligatory for any purpose or entitled to any security or benefit under this Bond Ordinance unless and until a certificate of registration on such Bond substantially in the form set forth in Exhibits "C-1" or "C-2" and upon meeting the Reissuance Conditions, a certificate of registration on such Bond substantially in the form set forth in Exhibits "C-3" or "C-4", shall have been duly executed on behalf of the Paying Agent by a duly authorized signatory, and such executed certificate of the Paying Agent upon any such Bond shall be conclusive evidence that such Bond has been executed, registered and delivered under this Bond Ordinance.

Upon satisfaction of all of the Reissuance Conditions with respect to a Subseries of Bonds and the Lender's receipt of the executed and authenticated replacement Tax-Exempt Bond for such Subseries, the Lender shall credit its account for its Taxable Bonds of such Subseries to reflect a redemption in full of the Taxable Bonds of such Subseries as of the Tax-Exempt Reissuance Date and promptly following such receipt the Lender shall surrender the original Taxable Bonds of such Subseries to the Paying Agent for cancellation.

SECTION 3.7. Regularity of Proceedings. The Issuer, having investigated the regularity of the proceedings had in connection with issuance of the Bonds, and having determined the same to be regular, each of the Bonds shall contain the following recital, to-wit:

"It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and statutes of the State of Louisiana."

ARTICLE IV

PAYMENT OF THE BONDS; DISPOSITION OF FUNDS

SECTION 4.1. Deposit of Funds with Paying Agent. The Issuer covenants that it will deposit or cause to be deposited with the Paying Agent from the moneys derived from collection of the Pledged Revenues or other funds available for such purpose, at least five (5) Business Days in advance of the date on which payment of principal, premium, if any, and/or interest falls due on the Bonds, funds fully sufficient to pay promptly the principal, premium, if any, and interest so falling due on such date.

SECTION 4.2. Issuer's Obligated to Collect Ad Valorem Taxes. In compliance with the laws of the State, the Issuer, through this Governing Authority, by proper resolutions and/or ordinances is obligated to cause the ad valorem taxes to continue to be assessed, levied and collected for the full period of their authorization or until all of the Bonds have been retired as to both principal and interest, or provision therefor has been made in accordance with the provisions of Section 11.1 hereof, and further the Issuer shall not discontinue or terminate or permit to be discontinued or terminated the ad valorem taxes in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would adversely affect the amount of the Pledged Revenues to be received by the Issuer until all of the Bonds have been retired as to both principal and interest (including, without limitation, the payment of any deferred Excess Fess owed on any Tax-Exempt Bond), or provision therefor has been made in accordance with the provisions of Section 11.1 hereof.

SECTION 4.3. Funds and Accounts. In order that principal of and interest on the Bonds will be paid in accordance with their terms and for the other objects and purposes hereinafter provided, the Issuer further covenants as follows: All avails or proceeds of the ad valorem taxes constituting Pledged Revenues shall be deposited as the same may be collected to the credit of the Issuer, in a separate and special bank account established and maintained with the regularly designated fiscal agent of the Issuer and designated "City of Shreveport, Series 2022 General Obligation Refunding Bonds Debt Service Fund". Funds on deposit in the Debt Service Fund

shall constitute dedicated funds of the Issuer, from which appropriations and expenditures by the Issuer shall be made solely for the purposes of paying the principal of, interest on, and redemption premium, if any, of the Bonds, including, without limitation, any deferred Excess Fees owed on any Tax-Exempt Bonds. Said fiscal agent shall transfer from said Debt Service Fund to the paying agent bank or banks for all Bonds payable from said fund, at least five (5) Business Days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

All or any part of the moneys in the Debt Service Fund shall, at the written request of the Issuer, be invested in Qualified Investments, provided that Bond proceeds representing accrued interest, if any, shall be invested in Government Securities, maturing prior to the first interest payment date of the respective issues of bonds as herein provided. All income derived from such investments shall be added to the applicable Debt Service Fund, and such investments shall, to the extent at any time necessary, be liquidated and the proceeds thereof applied to the purposes for which the Debt Service Fund is herein created.

SECTION 4.4. Funds to Constitute Trust Funds. The Debt Service Fund provided for in Section 4.3 hereof shall be and constitute a trust fund for the purposes provided in this Bond Ordinance, and the Owners of Bonds issued pursuant to this Bond Ordinance are hereby granted a lien on all such funds until applied in the manner provided herein. The moneys in such fund shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State.

SECTION 4.5. Method of Valuation and Frequency of Valuation. In computing the amount in any fund provided for in Section 4.3, investments shall be valued at the lower of cost or market price, exclusive of accrued interest. With respect to the Debt Service Fund valuation shall occur annually. If any investment in the Debt Service Fund ceases to be a Qualified Investment, then such non-conforming investment shall be sold or liquidated, and the proceeds thereof invested in Qualified Investments

ARTICLE V

REDEMPTION OF THE BONDS

SECTION 5.1. Optional Redemption.

(a) 2031 Special Optional Redemption. During the Reissuance Period, the 2031 Bond is subject to redemption at the option of the Issuer provided that (1) the redemption of the 2031 Bond with the proceeds of the Tax-Exempt 2031 Bond upon satisfaction of the Reissuance Conditions shall not be subject to any redemption premium or penalty; and (2) the redemption and retirement of the 2031 Bond with any funds other than the proceeds of the Tax-Exempt 2031 Bond shall be subject to a redemption price equal to the greater of:

(i) 1.0% of the par amount of the 2031 Bond; or

(ii) An amount equal to the net present value of the difference in (A) the total scheduled interest payments due on the 2031 Bond calculated at the five (5) year US Treasury Rate effective on July 26, 2022 (the "Rate Lock Date") and (B) the total scheduled interest payments due on the 2031 Bond calculated at the five (5) year US Treasury Rate effective on the date of redemption of the 2031 Bond (the "Rate Lock Breakage Date"). The calculation made pursuant to the preceding sentence shall be made on the par amount of the 2031 Bond and shall take into account the scheduled principal payments prior to any reduction in amounts.

(iii) In no event shall the redemption premium be less than zero (0). To the extent such redemption premium is payable, it will be due within five (5) business days of the 2031 Bond Lender's request.

(b) 2031 Bond Optional Redemption. The 2031 Bond (including the 2031 TaxExempt Bond) is subject to redemption prior to its stated maturity at the option of the Issuer, in whole or in part on or after September 1, 2027. If redeemed in part, then such partial redemption shall be made on a principal payment date in an amount not less than \$100,000 and applied in the inverse order of scheduled principal payment maturities.

(c) 2034 Bond Optional Redemption. The 2034 Bond (including the 2034 TaxExempt Bond) shall not be subject to optional redemption prior to September 1, 2030. The 2034 Bond (including the 2034 Tax-Exempt Bond) shall be subject to redemption at the option of the Issuer, in whole or in part from time to time, on any Interest Payment Date on or after September 1, 2030, at a price equal to the principal amount thereof, plus accrued interest to the redemption date.

SECTION 5.2 Principal Payments. The 2031 Bond is subject to principal payments, on each of the dates set forth below and in the respective principal amounts set forth opposite each such date, as follows:

Payment Date (September 1)	Principal Amount
2025	\$375,000
2026	395,500
2027	5,400,000
2028	5,570,000
2029	5,740,000
2030	5,920,000
2031*	6,110,000

* *Final Maturity

The 2034 Bond is subject to principal payments, on each of the dates set forth below and in the respective principal amounts set forth opposite each such date, as follows:

Payment Date (September 1)	Principal Amount
2025	\$100,000
2026	100,000
2027	100,000
2028	100,000
2029	100,000
2030	100,000
2031	100,000
2032	6,400,000
2033	6,640,000
2034*	6,890,000

* *Final Maturity

SECTION 5.3 Optional Redemption On Determination of Taxability. If a Determination of Taxability occurs, at the option of the Issuer, all of the Tax-Exempt Bonds may be redeemed in whole but not in part following receipt by the Issuer of written notice of such Determination of Taxability at a redemption price equal to 100% of the unpaid principal balance of the Tax-Exempt Bonds Outstanding, plus accrued interest thereon to the date fixed for redemption at the Taxable Adjusted Rate from the date of Determination of Taxability, plus any unpaid Excess Fee.

Section 5.4. Notice of Redemption.

(a) In the event any of the Bonds are called for optional redemption, the Paying Agent shall give notice, in the name of the Issuer, of the redemption of such Bonds, which notice shall (i) specify the Bonds to be redeemed, the redemption date, the redemption price, and the place or places where amounts due upon such redemption will be payable (which for redemption in full of a Subseries of Bonds shall be the principal corporate trust office of the Paying Agent) and, if less than all of the Bonds are to be redeemed, the numbers of the Bonds, and the portions of the Bonds, so to be redeemed, (ii) state any condition to such redemption, and (iii) state that on the redemption date, and upon the satisfaction of any such condition, the Bonds to be redeemed shall cease to bear interest. Such notice may set forth any additional information relating to such redemption. Such notice shall be given by e-mail and mail, postage prepaid, at least thirty (30) days prior to the date fixed for redemption to each Owner of the Bonds to be redeemed at its address shown on the Bond Register kept by the Paying Agent; and the Issuer shall confirm the Owner's receipt of such redemption notice via e-mail.

(b) Any Bonds and portions of Bonds which have been duly selected for redemption and which are paid as set forth herein shall cease to bear interest on the specified redemption date. In the case of any redemption in part of a Subseries of Bonds, the portion of such Subseries of Bonds to be redeemed will be redeemed in inverse order of maturity for such Subseries (and if there are multiple Owners of such Subseries redeemed pro-rata across such Owners in inverse order of maturity).

Section 5.5. Partial Redemption. In the event a Bond to be redeemed is of a denomination larger than \$1,000, a portion of such Bond (\$1,000 or any multiple thereof) may be redeemed. (In the event of a partial redemption, no surrender or presentation of the Bond is required until redemption in full or maturity of such Bond.)

ARTICLE VI

PARTICULAR COVENANTS, ADDITIONAL BONDS

SECTION 6.1. Obligation of the Issuer in Connection with the Issuance of the Bonds. As a condition of the issuance of the Bonds, the Issuer hereby binds and obligates itself to: (i) deposit irrevocably in trust with the Escrow Agent under the terms and conditions of the Escrow Agreement, as hereinafter provided, an amount of the proceeds derived from the issuance and sale of the Bonds, along with funds on deposit and interest earnings on such funds, as will enable the Escrow Agent to pay the principal of and interest on the Refunded Bonds; and (ii) deposit in trust with the Escrow Agent such amount of the proceeds of the Bonds as will enable the Escrow Agent to pay the cost of issuance and the costs properly attributable to establishment and administration of the Escrow Fund.

SECTION 6.2. Payment of the Bonds. The Issuer shall budget in each Fiscal Year sufficient Pledged Revenues to make all payments required by Section 4.3 in such Fiscal Year, and shall also duly and punctually pay or cause to be paid as herein provided, the principal of every Bond and the interest thereon, at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof.

SECTION 6.3. Tax Covenants.

(a) To the extent permitted by the laws of the State, the Issuer will comply with the requirements of the Code to establish, maintain and preserve the exclusion from "gross income" of interest on the Tax-Exempt Bonds under the Code. The Issuer shall not take any action or fail to take any action, nor shall it permit at any time or times any of the proceeds of the Tax-Exempt Bonds or any other funds of the Issuer to be used directly or indirectly to acquire any securities or

obligations the acquisition of which would cause any Tax-Exempt Bond to be an "arbitrage bond" as defined in the Code or would result in the inclusion of the interest on any Tax-Exempt Bond in "gross income" under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of the proceeds of the Tax-Exempt Bonds, (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America, or (iii) the use of proceeds of the Tax-Exempt Bonds in a manner which would cause the Tax-Exempt Bonds to be "private activity bonds" under the Code.

(b) The Issuer shall not permit at any time or times any proceeds of the Tax-Exempt Bonds or any other funds of the Issuer to be used, directly or indirectly, in a manner which would result in exclusion of interest on any Tax-Exempt Bond from the treatment afforded by Section 103(a) of the Code, as from time to time amended, or any successor provision thereto.

(c) For purposes of paragraphs (a) and (b) above, "interest" shall include any original issue discount properly allocable to the holder of a Tax-Exempt Bond.

SECTION 6.4. Obligation to Collect Taxes. The Issuer recognizes that this Governing Authority is bound under the terms and provisions of law, to levy and impose and cause the enforcement and collection the ad valorem taxes which secure issuance of the Bonds, and to provide for the proper application thereof, until all of the Bonds have been retired as to both principal and interest, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds. Nothing herein contained shall be construed to prevent the Governing Authority from altering or amending from time to time as may be necessary the resolutions and/or ordinances adopted providing for the levying, imposition, enforcement and collection of the ad valorem taxes or any subsequent resolution and/or ordinance providing therefor, provided that such alterations or amendments shall not be made in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds. The resolutions and/or ordinances imposing the ad valorem taxes and pursuant to which the ad valorem taxes are being levied, collected and allocated, and the obligation to continue to levy, collect and allocate the ad valorem taxes and to apply the Pledged Revenues in accordance with the provisions of this Bond Ordinance, shall be irrevocable until the Bonds have been paid in full as to both principal and interest, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds, and shall not be subject to amendment in any manner which would impair the rights of the Owners from time to time of the Bonds or which would in any way jeopardize the prompt payment of principal thereof and interest thereon, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds. More specifically, the Issuer may not discontinue the ad valorem taxes or permit to be discontinued the ad valorem taxes in anticipation of the collection of which the Bonds have been issued or in any way make any change in ad valorem taxes which would diminish the amount of the Pledged Revenues to be received by the Issuer until all of the Bonds shall have been retired as to both principal and interest, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds.

SECTION 6.5. Indemnity Bonds. So long as any of the Bonds are outstanding and unpaid, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds, the Issuer shall require all of its officers and employees who may be in a position of authority or in possession of money derived from collection of the ad valorem taxes, to obtain or be covered by a blanket fidelity or faithful performance bond, or independent fidelity bonds written by a responsible indemnity company in amounts adequate to protect the Issuer from loss.

SECTION 6.6. Issuer to Maintain Books and Records. So long as any of the Bonds are outstanding and unpaid in principal or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the collection and expenditure of the receipts of the ad valorem taxes, including specifically but without limitation, all reasonable and necessary costs and expenses of collection. Not later than six (6) months after the close of each Fiscal Year, the Issuer shall cause an audit of such books and accounts to be made by the Legislative Auditor of the State (or his successor) or by a recognized independent firm of certified public accountants showing the receipts of and disbursements made for the account of the Debt Service Fund. Such audit shall be available for inspection upon request by the Owners of any of the Bonds. The Issuer further agrees that the Paying Agent and the Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to the ad valorem taxes.

SECTION 6.7. Pledged Revenues Not Encumbered. As of this date, the Pledged Revenues are not pledged or encumbered in any way, except to the payment of the Unrefunded Prior Bonds.

ARTICLE VII

SUPPLEMENTAL BOND ORDINANCES

SECTION 7.1. Supplemental Ordinances Effective Without Consent of Owners. For any one or more of the following purposes and at any time from time to time, a resolution and/or ordinance supplemental hereto may be adopted, which, upon filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms: (a) to add to the covenants and agreements of the Issuer in this Bond Ordinance other covenants and agreements to be observed by the Issuer which are not contrary to or inconsistent with this Bond Ordinance as theretofore in effect and which are not adverse to the interests of the Owners; (b) to add to the limitations and restrictions in this Bond Ordinance other limitations and restrictions to be observed by the Issuer which are not contrary to or inconsistent with this Bond Ordinance as theretofore in effect; (c) to surrender any right, power or privilege reserved to or conferred upon the Issuer by the terms of this Bond Ordinance, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the Issuer contained in this Bond Ordinance and is not adverse to the interests of the Owners; (d) to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of this Bond Ordinance in a manner that is not adverse to the interests of the Owners; or (e) to insert such provisions clarifying matters or questions arising under this Bond Ordinance as are necessary or desirable and are not contrary to or inconsistent with this Bond Ordinance as theretofore in effect and are not adverse to the interests of the Owners.

SECTION 7.2. Supplemental Ordinances Effective with Consent of Owners. Except as provided in Section 7.1, any modification or amendment of this Bond Ordinance or of the rights and obligations of the Issuer and of the Owners of the Bonds of a Subseries hereunder, may be made by a supplemental ordinance, with the written consent of the Owners of 66 and 2/3% of such Subseries at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption, payment of principal or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount or the redemption price thereof or in the rate of interest thereon or any change to the Reissuance Conditions or tax gross-up terms or change the parity basis or lien on Pledged Revenues without the consent of the Owner of such Bond, or shall reduce the percentages of Bonds the consent of the Owner of which is required to effect any such modification or amendment, or change the

obligation of the Issuer to levy and collect the ad valorem taxes for payment of the Bonds as provided herein, without the consent of the Owners of all of the Bonds then outstanding, or shall change or modify any of the rights or obligations of the Paying Agent without its written assent thereto. For purposes of this Section, the Bonds shall be deemed to be affected by a modification or amendment of this Bond Ordinance if the same adversely affects or diminishes the rights of the Owners of said Bonds.

ARTICLE VIII PARITY OBLIGATIONS

SECTION 8.1. Issuance of Parity Obligations. All of the Bonds and Unrefunded Prior Bonds and Additional Bonds shall enjoy complete parity of lien on the Pledged Revenues despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer may issue other bonds or obligations payable from or enjoying a lien on the Pledged Revenues on a parity with the Bonds and Unrefunded Prior Bonds ("Additional Bonds"). The Bonds and Unrefunded Prior Bonds or any part thereof, including interest and redemption premiums thereon, may be refunded and the refunding bonds so issued shall enjoy complete equality of lien with the portion of the Bonds and Unrefunded Prior Bonds.

ARTICLE IX EVENT OF DEFAULT /REMEDIES

SECTION 9.1. Events of Default. If one or more of the following events (in this Bond Ordinance called Events of Default) shall happen, that is to say,

- (a) if default shall be made in the due and punctual payment of the principal or premium, if any, of any Bond or Unrefunded Prior Bond when and as the same shall become due and payable, whether at maturity, redemption or otherwise; or
- (b) if default shall be made in the due and punctual payment of any installment of interest on any Bond or Unrefunded Prior Bonds when and as such interest installment shall become due and payable; or
- (c) if default shall be made by the Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part in this Bond Ordinance, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the Issuer by the Owners of any Bonds; or
- (d) if the Issuer shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law;

then, upon the happening and continuance of any Event of Default, the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made under Louisiana law.

ARTICLE X CONCERNING FIDUCIARIES

SECTION 10.1. Escrow Agent; Appointment and Acceptance of Duties. Regions Bank, Baton Rouge, Louisiana, is hereby appointed Escrow Agent. The Escrow Agent shall signify its acceptance of the duties and obligations imposed on it by this Bond Ordinance by executing and delivering the Escrow Agreement.

SECTION 10.2. Paying Agent; Appointment and Acceptance of Duties. The Issuer will at all times maintain a Paying Agent having the necessary qualifications for the performance of the duties described in this Bond Ordinance. The designation of Regions Bank, Baton Rouge, Louisiana, as the initial Paying Agent is hereby confirmed and approved. The Paying Agent shall signify its acceptance of the duties and obligations imposed on it by this Bond Ordinance by

executing and delivering an acceptance of its rights, duties and obligations as Paying Agent set forth herein in form and substance satisfactory to the Issuer.

SECTION 10.3. Successor Escrow Agent. Any successor Escrow Agent shall (i) be a trust company or bank in good standing, located in or incorporated under the laws of the State, duly authorized to exercise trust powers, and (ii) be subject to supervision or examination by Federal or state authority. No resignation or removal of the Escrow Agent shall become effective until a successor has been appointed and has accepted the duties of Escrow Agent.

SECTION 10.4. Successor Paying Agent. Any successor Paying Agent shall (i) be a trust company or bank in good standing, located in or incorporated under the laws of the State, duly authorized to exercise trust powers, and (ii) be subject to supervision or examination by Federal or state authority. No resignation or removal of the Paying Agent shall become effective until a successor has been appointed and has accepted the duties of Paying Agent.

ARTICLE XI MISCELLANEOUS

SECTION 11.1. Defeasance.

(a) If the Issuer shall pay or cause to be paid to the Owners of all Bonds then outstanding, the principal and interest to become due thereon, including, without limitation the payment of any deferred Excess Fees on the Tax-Exempt Bonds, at the times and in the manner stipulated therein and in this Bond Ordinance, then the covenants, agreements and other obligations of the Issuer to the Owners shall be discharged and satisfied. In such event, the Paying Agent shall, upon the request of the Issuer, execute and deliver to the Issuer all such instruments as may be desirable to evidence such discharge and satisfaction and the Paying Agent shall pay over or deliver to the Issuer any moneys, securities and funds held by it pursuant to this Bond Ordinance which are not required for the payment or redemption of the Bonds not theretofore surrendered for such payment or redemption..

(b) Bonds or interest installments for the payment of which sufficient Defeasance Obligations shall have been set aside and held in trust by the Paying Agent or an escrow agent (through deposit by the Issuer of funds for such payment or redemption or otherwise) at a maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed in paragraph (a) of this Section if at least ten (10) business days prior to any defeasance, the Issuer shall deliver to the Owners copies of an escrow agreement, an opinion regarding the validity and enforceability of the escrow agreement and no adverse tax opinion and a verification report (a "Verification Report") prepared by a nationally recognized independent financial analyst or firm of certified public accountants regarding sufficiency of the escrow. Such opinion and Verification Report shall be addressed to the Owners and shall be in form and substance satisfactory to the Owners

SECTION 11.2. Evidence of Signatures of Bondholders and Ownership of Bonds.

(a) Any request, consent, revocation of consent or other instrument which this Bond Ordinance may require or permit to be signed and executed by the Owners may be in one or more instruments of similar tenor and shall be signed or executed by such Owners in person or by their attorneys-in-fact appointed in writing. Proof of (i) the execution of any such instrument, or of an instrument appointing any such attorney, or (ii) the ownership by any person of the Bonds shall be sufficient for any purpose of this Bond Ordinance (except as otherwise therein expressly provided) if made in the following manner, or in any other manner satisfactory to the Paying Agent, which may nevertheless in its discretion require further or other proof in cases where it deems the same desirable:

1. The fact and date of execution by any Owner or his attorney-in-fact of such instrument may be proved by the certificate, which need not be acknowledged or verified, of an officer of a bank or trust company or of any notary public or other officer authorized to take acknowledgments of deeds, that the person signing such request or other instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer. Where such execution is by an officer of a corporation or association or a member of a partnership, on behalf of such corporation, association or partnership, such certificate or affidavit shall also constitute sufficient proof of his authority.

2. The ownership of Bonds and the amount, numbers and other identification, and date of owning the same shall be proved by the registration books of the Paying Agent.

(b) Any request or consent by the Owner of any Subseries of Bond shall bind all future Owners of such Subseries of Bond in respect of anything done or suffered to be done by the Issuer or the Paying Agent in accordance therewith.

SECTION 11.3. Moneys Held for Particular Bonds. The amounts held by the Paying Agent for the payment due on any date with respect to particular Bonds shall, on and after such date and pending such payment, be set aside on its books and held in trust by it, without liability for interest, for the Owners of the Bonds entitled thereto

SECTION 11.4. Parties Interested Herein. Nothing in this Bond Ordinance expressed or implied is intended or shall be construed to confer upon, or to give to, any person or corporation, other than the Issuer, the Paying Agent, and the Owners of the Bonds any right, remedy or claim under or by reason of this Bond Ordinance or any covenant, condition or stipulation thereof; and all the covenants, stipulations, promises and agreements in this Bond Ordinance contained by and on behalf of the Issuer shall be for the sole and exclusive benefit of the Issuer, the Paying Agent and the Owners of the Bonds.

SECTION 11.5. No Recourse on the Bonds. No recourse shall be had for payment of principal of or interest on the Bonds or for any claim based thereon or on this Bond Ordinance against any member of the Governing Authority or officer of the Issuer or any person executing the Bonds.

SECTION 11.6. Successors and Assigns. Whenever the Issuer is named or referred to in this Bond Ordinance, such naming or reference shall be deemed to include its successors and assigns and all the covenants and agreements in this Bond Ordinance contained by or on behalf of the Issuer shall bind and inure to the benefit of their successors and assigns whether so expressed or not.

SECTION 11.7. Subrogation. In the event the Bonds herein authorized to be issued, or any of them, should ever be held invalid by any court of competent jurisdiction, the Owner or Owners thereof shall be subrogated to all the rights and remedies against the Issuer had and possessed by the Owner or Owners of the Refunded Bonds.

SECTION 11.8. Severability. In case any one or more of the provisions of this Bond Ordinance or of the Bonds issued hereunder shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provision of this Bond Ordinance or of the Bonds, but this Bond Ordinance and the Bonds shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provision enacted after the date of this Bond Ordinance which validates or makes legal any provision of this Bond Ordinance or the Bonds which would not otherwise be valid or legal shall be deemed to apply to this Bond Ordinance and to the Bonds.

SECTION 11.9. Publication of Bond Ordinance. This Bond Ordinance shall be published one time in the official journal of the Governing Authority; however, it shall not be necessary to

publish any Exhibits hereto if the same are available for public inspection and such fact is stated in the publication.

SECTION 11.10. Execution of Documents, Further Acts. In connection with issuance and sale of the Bonds, the Authorized Representatives are each authorized, empowered and directed to execute on behalf of the Issuer such documents, certificates and instruments as they may deem necessary (including but not limited to the documents requiring executed attached as Exhibits hereto), with such changes, additions, deletions or completions deemed appropriate by such signing officials and upon the advice of Bond Counsel, to effect the transactions contemplated by this Bond Ordinance, the signatures of the Authorized Representatives on such documents, certificates and instruments to be conclusive evidence of the due exercise of the authority granted hereunder. All acts and doings of the Authorized Representatives of the Issuer which are in conformity with the purposes and intent of this Bond Ordinance are hereby in all respects ratified, approved and confirmed.

SECTION 11.11. Post-Issuance Compliance. The Authorized Representatives and/or their designees are directed to establish written procedures to assist the Issuer in complying with various State and Federal statutes, rules, and regulations applicable to the Bonds and are further authorized to take any and all actions as may be required by said written procedures to ensure continued compliance with such statutes, rules, and regulations throughout the term of the Bonds

SECTION 11.12. Role of the Lenders. The Lenders and their representatives are not registered municipal advisors and do not provide advice to municipal entities or obligated persons with respect to municipal financial products or the issuance of municipal securities (including regarding the structure, timing, terms and similar matters concerning municipal financial products or municipal securities issuances) or engage in the solicitation of municipal entities or obligated persons for the provision by non-affiliated persons of municipal advisory services and/or investment advisory services. With respect to this Bond Ordinance and any other information, materials or communications provided by the Lender: (a) the Lenders and their representatives are not recommending an action to any municipal entity or obligated person; (b) the Lenders and their representatives are not acting as an advisor to any municipal entity or obligated person and do not owe a fiduciary duty pursuant to Section 15B of the Securities Exchange Act of 1934 to any municipal entity or obligated person with respect to this Bond Ordinance, information, materials or communications; (c) the Lenders' and their representatives are acting for their own interests; and (d) the Issuer has been informed that the Issuer should discuss this Bond Ordinance and any such other information, materials or communications with any and all internal and external advisors and experts that the Issuer deems appropriate

SECTION 11.13. . Privately Negotiated Loan. The Issuer acknowledges and agrees that the Lenders are purchasing their respective Bonds as evidence of privately negotiated loans and in that connection the Bonds shall not be (i) assigned a separate rating by any municipal securities rating agency, (ii) registered with The Depository Trust Company or any other securities depository, (iii) issued pursuant to any type of offering document or official statement or (iv) assigned a CUSIP number by Standard & Poor's CUSIP Service. At closing, the Lenders will provide the Lenders' Letters prior to delivery of the Bonds. In the event that SEC Rule 15c2-12 as amended (the "Rule") requires information regarding the Bonds to be reported to EMMA, the Lenders reserve the right to review the submission and request that it be redacted in any manner deemed appropriate; provided however, that notwithstanding the foregoing nothing shall prevent the Issuer from complying with its continuing disclosure obligations pursuant to applicable law. The Issuer acknowledges and agrees that the Lenders are not responsible for the Issuer's or any

other entity's (including, but not limited to, any broker-dealer's) compliance or noncompliance (or any claims, losses or liabilities arising therefrom) with any continuing disclosure agreement or any applicable securities or other laws, including, but not limited to, those relating to the Rule. The Issuer shall redact any Confidential Information prior to posting on EMMA or any other platform accessible to the public. "Confidential Information" means any sensitive or confidential information regarding the Issuer or the Lenders including, without limitation, address, account and wiring information, e-mail addresses, telephone numbers, facsimile numbers, logos, names and signatures of officers, employees or representatives of the Issuer and the Lenders.

Notwithstanding the foregoing, the Issuer agrees that the Lenders may without limitation (i) at any time sell, assign, pledge or transfer all or a portion of the Bonds, or one or more interests in all or any part of the Lenders' rights and obligations to one or more assignees and/or participants which may include affiliates of the Lenders; and (ii) at the Lenders' option, disclose information and share fees with such assignees and/or participants.

SECTION 11.14. Lenders' Requested Changes. Any changes requested by the Lenders to the terms of the Bonds, as reflected in the Paying Agent Agreement, shall be incorporated in this Bond Ordinance as if set forth in their entirety herein. Any changes to substantive provisions of this Bond Ordinance, as determined by the Authorized Representatives on advice of Bond Counsel, explicitly including, but not limited to, the principal amount, interest rate, term, redemption provisions and/or the requisite terms for the of issuance of additional parity bonds, as stated in Article VIII herein, be and are hereby excluded from being incorporated in this Bond Ordinance via this Section.

SECTION 11.15. Reserved.

SECTION 11.16. US Patriot Act. The Issuer represents and warrants to the Lenders that neither it nor any of its principals, shareholders, members, partners or affiliates, as applicable, is a Person named as a Specially Designated National and Blocked Person (as defined in Presidential Executive Order 13224) and that it is not acting, directly or indirectly, for or on behalf of such Person. The Issuer further represents and warrants to the Lenders that the Issuer and its principals, shareholders, members, partners or affiliates, as applicable, are not directly or indirectly, engaged in, nor facilitating, the transactions contemplated by this transaction on behalf of any Person named as a Specially Designated National and Blocked Person.

ARTICLE XII

SALE OF BONDS/NON BANK QUALIFIED

SECTION 12. 1 Award of Bonds. The sale of the Bonds to the Lenders pursuant to the terms set forth in this Bond Ordinance is hereby in all respects approved, ratified, and confirmed and after their execution, the Bonds shall be delivered to the Lenders or its agents or assigns, upon receipt by the Issuer of the agreed purchase price. Each Authorized Representative, individually or collectively, is hereby empowered, authorized, and directed to execute and deliver or cause to be executed and delivered all documents required to be executed on behalf of the Issuer or deemed by, either, in their sole discretion, necessary or advisable to implement this Bond Ordinance or facilitate the sale of the Bonds, including but not limited to any Placement Agreement.

SECTION 12.2. Bonds are not "Bank-Qualified". The Tax-Exempt Bonds are not designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code.

ARTICLE XIII

REDEMPTION OF REFUNDED BONDS

SECTION 13.1. Call for Redemption. Subject only to delivery of the Bonds, the Refunded Bonds are hereby irrevocably called for redemption on September 1, 2024, at a redemption price

of 100% of the principal amount of each Refunded Bond so redeemed, and accrued interest to the date of redemption, in compliance with the ordinance authorizing their issuance

SECTION 13.2. Notice of Redemption. In accordance with the ordinance authorizing issuance of the Refunded Bonds, notice of redemption in substantially the form attached hereto as Exhibit "D", shall be given by means of first class mail (postage prepaid) not less than thirty (30) days prior to the date fixed for redemption, addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the paying agent for the Refunded Bonds.

ARTICLE XIV

ADDITIONAL COVENANTS OF THE ISSUER

SECTION 14.1. Payment of Bonds. The Issuer shall duly and punctually pay or cause to be paid as herein provided, the principal, premium, if any, and interest thereon, at the dates and places and in the manner stated in the Bonds according to the true intent and meaning thereof

SECTION 14.2. Accounting Requirements. So long as any of the Bonds are outstanding and unpaid in principal, premium, if any, or interest, the Issuer shall maintain and keep proper books of records and accounts separate and apart from all other records and accounts in which shall be made full and correct entries of all transactions relating to the Pledged Revenues and shall cause the same to be performed relative to the application of amounts deposited in each fund established or maintained hereunder.

SECTION 14.3. Audit / Reporting Requirements. The Issuer shall cause an audit of its financial statements to be made by an independent firm of certified public accountants in accordance with the requirements of Chapter 8 of Title 24 of the Louisiana Revised Statutes of 1950, as amended. Such audit shall be provided to the 2031 Bond Lender or any subsequent Owners of any of the Bonds not later than one hundred eighty days (180) days after the close of each Fiscal Year, commencing with the Fiscal Year ended December 31, 2022. The Issuer further agrees that the Paying Agent, the Lenders and any subsequent Owners of any of the Bonds shall have at all reasonable times the right to inspect the records, accounts and data of the Issuer relating to its operations and the Pledged Revenues. At the request of the 2034 Bond Lender, the Issuer will provide audited financial statements to the 2034 Bond Lender, as soon as available, only in the event that such information is not otherwise available on the Municipal Securities Rulemaking Board's (the "MSRB") Electronic Municipal Market Access System ("EMMA").

SECTION 14.4. Sale / Assignment. The Issuer agrees that the Lenders may without limitation (i) at any time sell, assign, pledge or transfer (collectively, a "Transfer") all or a portion of the Bonds, or one or more interests in all or any part of the Lenders' rights and obligations under the Bonds to one or more assignees and/or participants which may include affiliates of the Lenders and as further described in this section, provided however that any Transfer by Lenders shall be in accordance with applicable federal and state law; and (ii) (x) for the 2031 Bonds, the assignees must be either a qualified institutional buyer as defined under Rule 144A promulgated under the Securities Act of 1933, as amended, or an accredited investor as defined under Rule 501 of Regulation D promulgated under the Securities Act of 1933, as amended and (y) for the 2034 Bonds, the assignees must either be affiliate of the Owner or one or more banks, trusts, custodians, insurance companies or other financial institutions. Each Owner shall have the right to grant participations in all or any portion of its interest in its Bond at any time without the consent of the Issuer.

SECTION 14.5. Waiver of Jury Trial. The Issuer and Lenders agrees to waive, to the fullest extent permitted by applicable law, any right to have a jury participate in resolving any dispute in

any way related to the Bond Ordinance, any related documentation or the transactions contemplated thereby.

SECTION 14.6. Governing Law. All aspects of the Bonds, including any other document relating to the Bonds will be governed by the laws of the State.

TABLED LEGISLATION

ORDINANCES/RESOLUTIONS:

RESOLUTION NO. 166 OF 2021: A resolution in support of and establishing a Tax Increment Financing (TIF) District, a proposed public improvement district, wholly within the city limits of the City of Shreveport, and otherwise providing with respect thereto. (F/Green) (Tabled on January 11, 2022)

ORDINANCE NO. 85 OF 2021: An ordinance to amend certain portions of chapter 22 of the City of Shreveport Code of Ordinances relative to demolition delay in the Downtown Development District and otherwise providing with respect thereto (B/Fuller) (Tabled June 22, 2021)

Motion by Councilwoman Fuller, seconded by Councilman Nickelson to remove Ordinance No. 85 of 2022 and withdraw from the agenda. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

ORDINANCE NO. 149 OF 2021: An ordinance amending Section 10-69 of Chapter 10, Article IV, Division 2 of the City of Shreveport, Louisiana, Code of Ordinances with respect to the Fee and Term for alcoholic beverage handling employee cards, and to otherwise provide with respect thereto. (Tabled on December 14, 2021)

APPEALS

PROPERTY STANDARDS APPEALS: NONE

ALCOHOLIC BEVERAGE ORDINANCE APPEALS: NONE

METROPOLITAN PLANNING COMMISSION AND ZBA APPEALS: Case No. 22-9-BAC, 2500 Centenary Blvd. Unit 10 (southwest corner of Centenary Blvd. and Prospect St.), Special Exception Use –R-3; Short Term Rental (B/Fuller)

Motion by Councilwoman Fuller, seconded by Councilman Taylor, to affirm the ruling of the Zoning Board of Appeals. Motion approved by the following vote: Ayes: Councilwomen Taylor, Fuller Councilmen Nickelson, Jackson, Green and Bowman. 6. Nays: 0. Out of the Chamber: 0. Absent: Councilman Boucher. 1. Abstentions: 0.

OTHER APPEALS

SOB APPEALS: NONE

TAXI APPEALS NONE

REPORTS FROM OFFICERS, BOARDS, AND COMMITTEES

CLERK'S REPORT: The following letters of appointments were received from the Mayor's office on August 4th, 5th, and 8, 2022, and are subject for confirmation on August 23, 2022. Superintendent Streets and Drainage - Terry Ivy, Downtown Development Authority – Kyle Southard, Director of Airports for the Shreveport Airport Authority - Larry Blackwell,

Shreveport Implementation and Redevelopment Authority - Reginald Mims, Historic Preservation Commission - Mischa Farrell, Verni Howard, William Callaway, Shreveport Municipal Fire and Police Civil Service Board - Brian Hollins, Deidra Robertson, Henry Walker Shreveport-Bossier Convention and Tourist Bureau Board of Directors – Charles Johnson

ADDITIONAL COMMUNICATIONS:

ADDITIONAL COMMUNICATIONS FROM THE MAYOR

ADDITIONAL COMMUNICATIONS FROM COUNCIL MEMBERS

EXECUTIVE SESSION: NONE

ADJOURNMENT: There being no further business to come before the council, the city council meeting adjourned at 4:42 p.m.

James Green, Chairman

Danielle Farr-Ewing, Clerk of Council