

The following resolution was offered by Trustee Brett Brown and seconded by Trustee Marian Claville Burks:

**SHREVEPORT HOME MORTGAGE AUTHORITY
RESOLUTION**

**A RESOLUTION APPROVING AMENDMENT NO. 5
TO THE TRUST INDENTURE DATED OCTOBER
24, 1978, AS AMENDED, AND OTHER MATTERS IN
CONNECTION THEREWITH.**

WHEREAS, the Trustees of the Shreveport Home Mortgage Authority (the “*Authority*”) desire to adopt certain amendments to the original Trust Indenture, dated October 24, 1978, as amended (the “*Trust Indenture*”); and

WHEREAS, like most peer institutions throughout the State of Louisiana (the “*State*”) the Authority was established during the 1970’s; and

WHEREAS, the Trustees desire to modernize and make available the most current developments in housing and mortgage finance programs as well as other community and economic development initiatives, public purposes, and other activities permitted under La. R.S. 9:2341 et seq., as amended (the “*Louisiana Public Trust Act*” or “*Act*” or “*Public Trust Law*”), as previously undertaken by many of our peer institutions across the State of Louisiana.

NOW THEREFORE, the Trustees do hereby amend the Trust Indenture as follows:

SECTION 1. That Article I of the Trust Indenture is hereby amended to read as follows:

**ARTICLE I
CREATION OF TRUST**

The undersigned Trustor hereby creates and establishes a public trust pursuant to Chapter 2-A of Title 9 of the Louisiana Revised Statutes, as amended (hereinafter referred to as the “**Public Trust Law**”), for the use and benefit of the City of Shreveport, State of Louisiana (the “**Beneficiary**”), to generally provide with respect to all activities, programs, and public purposes allowed under the Public Trust Law, including, but not limited to, housing, mortgage finance and related services, activities, facilities and properties, and to promote and provide for the development of residential housing, whether single or multi-family dwellings, of every type and character in accordance with the needs of the Beneficiary, its agencies and instrumentalities, in order to promote the health, safety, welfare and economic well-being of the inhabitants of the City of Shreveport and the region, including specifically, but not limited to, the issuance of its bonds, notes or other obligations to (i) acquire mortgage notes secured by mortgages on single family residences or two to six unit family residences in the City of Shreveport, owned by persons of low or moderate income, and (ii) finance, promote, undertake and encourage all other public purposes, activities, and programs, including, but not limited to, community and economic development as permitted under the Public Trust Law and in furtherance of the purposes for which the Trust is created, as set forth in Article IV hereof.

SECTION 2. That Article II of the Trust Indenture is hereby amended to read as follows:

**ARTICLE II
NAME OF TRUST**

The name of this Trust shall be the “*Northwest Louisiana Finance Authority*” (hereinafter referred to as the “*Trust*” or “*Authority*”). The Trustees shall conduct all business, perfect all agreements, execute all instruments and otherwise perform the duties and functions required in the execution of this Trust, except those validly delegated by them, as authorized herein.

SECTION 3. That Article III of the Trust Indenture is hereby amended to read as follows:

(m) “Trust” means the Northwest Louisiana Finance Authority.

(o) “Trust Indenture” means this Trust Indenture, originally dated October 24, 1978, as amended, creating the Trust.

SECTION 4. That Article IV of the Trust Indenture is hereby amended to read as follows:

The purposes of the Trust are any one or more of the following:

(7) To utilize any authority provided to public trusts under the Public Trust Law to conduct activities for the furtherance and accomplishment of any authorized public function or purpose, now or hereafter provided for in the Public Trust Law, notwithstanding anything herein to the contrary.

SECTION 5. As required by the Act, the Chairman of the Trust or legal counsel for the Trust, are hereby authorized and directed to provide the amendments to the Trust outlined herein to the Beneficiary and to the State Bond Commission.

SECTION 6. This resolution shall take effect immediately. The Trust amendments shall take effect forthwith upon the review and approval of the Beneficiary and the State Bond Commission.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: H. Calvin Austin; Brett Brown; Marian Claville Burks; Patrick Crawford

NAYS: None

ABSENT: Lydia Jackson

ABSTAINED: None

And the resolution was adopted on this, the 12th day of July, 2022.

/s/ S. Patrick Crawford
Secretary

/s/ H. Calvin Austin
Chairman