

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE AMENDING THE 2022 RIVERFRONT-DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> <i>7/7/2022</i>	<u>ORIGINATING DEPARTMENT</u> Administration/Finance <u>COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE
To amend the 2022 Riverfront Development Special Revenue Fund Budget.

BACKGROUND INFORMATION
This ordinance will increase Transfer to Community Development Special Revenue Fund and decrease Civic Appropriations by \$125,000. These funds are to support and fund the City of Shreveport’s Neighborhood Investment Program (“NIP”) which offers small grants to neighborhood organizations within the city limits of Shreveport to do projects that improve the quality of life in their communities.

<u>TIMETABLE</u> Introduction: July 12, 2022 Final Passage: July 26, 2022	<u>ATTACHMENT(S)</u>
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SPECIAL PROCEDURAL REQUIREMENTS
N/A

<u>FINANCES</u> \$125,000	<u>SOURCE OF FUNDS</u> Riverfront-Development Funds
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ALTERNATIVES
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION
It is recommended that the City Council adopt the resolution

FACT SHEET PREPARED BY: Alexis James, Assistant Chief
Administrative Officer

ORDINANCE NO. _____ OF 2022

**AN ORDINANCE AMENDING THE 2022 RIVERFRONT-
DEVELOPMENT SPECIAL REVENUE FUND BUDGET
AND TO OTHERWISE PROVIDE WITH RESPECT
THERETO.**

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2022 Riverfront Development Special Revenue Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 153 of 2021, the 2022 Riverfront Development Special Revenue Fund Budget is hereby amended as follows:

In Section 1. (Receipts):

In Section 2. (Appropriations):

Increase Transfer to Other Funds by \$125,000

Decrease Other Charges (Civic Appropriations) by \$125,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 153 of 2021 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office