

**FACT SHEET**

**CITY OF SHREVEPORT,  
LOUISIANA**

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<b><u>TITLE</u></b> <b>AN ORDINANCE AMENDING THE 2022 RIVERFRONT-DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.</b>	<b><u>DATE</u></b> 5/18/2022	<b><u>ORIGINATING DEPARTMENT</u></b> Administration/Finance <b><u>COUNCIL DISTRICT</u></b> All <b><u>SPONSOR</u></b>
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**PURPOSE**  
To amend the 2022 Riverfront Development Special Revenue Fund Budget.

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**BACKGROUND INFORMATION**  
This ordinance will increase contractual services by \$300,000 and other charges by \$10,000. The purpose of the increase to contractual services is to pursue economic development opportunities for the betterment of the City of Shreveport. The \$10,000 is an increase to Public Agency Appropriations for Shreveport Bossier African American Chamber of Commerce.

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<b><u>TIMETABLE</u></b> Introduction: May 24, 2022 Final Passage: June 14, 2022	<b><u>ATTACHMENT(S)</u></b>
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**SPECIAL PROCEDURAL REQUIREMENTS**  
N/A

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<b><u>FINANCES</u></b> \$310,000	<b><u>SOURCE OF FUNDS</u></b> Riverfront Operating Reserves
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**ALTERNATIVES**  
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

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**RECOMMENDATION**  
It is recommended that the City Council adopt the resolution

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<b><u>FACT SHEET PREPARED BY:</u></b>	Annette Cash, Interim ACAO
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ORDINANCE NO. \_\_\_\_\_ OF 2022

**AN ORDINANCE AMENDING THE 2022 RIVERFRONT-DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.**

**BY COUNCILMEMBER:**

**WHEREAS**, the City Council finds it necessary to amend the 2022 Riverfront Development Special Revenue Fund Budget.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 153 of 2021, the 2022 Riverfront Development Special Revenue Fund Budget is hereby amended as follows:

In Section 1. (Receipts):

In Section 2. (Appropriations):

Increase Contractual Services by \$300,000

Increase Other Charges by \$10,000

Decrease Operating Reserves by \$310,000

Adjust totals and subtotals accordingly.

**BE IT FURTHER ORDAINED** that the remainder of Ordinance 153 of 2021 as amended, shall remain unchanged and in full force and effect.

**BE IT FURTHER ORDAINED** that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

**BE IT FURTHER ORDAINED** that all ordinances or parts thereof in conflict herewith are hereby repealed.

**THUS, DONE AND ORDAINED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

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City Attorney's Office