

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

TITLE
AN ORDINANCE AMENDING THE 2022 May 18, 2022
GENERAL FUND BUDGET AND TO
OTHERWISE PROVIDE WITH
RESPECT THERETO.

ORIGINATING DEPARTMENT
SPAR
COUNCIL DISTRICT
All
SPONSOR

PURPOSE
To amend the 2022 General Fund Budget

BACKGROUND INFORMATION
This ordinance will allocate funds from the General Fund Budget to the Capital Projects Fund Budget. This is a companion to the ordinance establishing a project entitled Expo Hall Renovations.

TIMETABLE
Introduction: May 24, 2022
Final Passage: June 14, 2022

ATTACHMENT(S)

SPECIAL PROCEDURAL REQUIREMENTS
N/A

FINANCES
\$4,140,700

SOURCE OF FUNDS
General Fund Operating Reserves

ALTERNATIVES
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION
Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Shelly Ragle, SPAR Director

ORDINANCE NO. _____ OF 2022

AN ORDINANCE AMENDING THE 2022 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2022 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 154 of 2021, the 2022 General Fund Budget, is hereby amended as follows:

In Expenditures and Appropriation:

- Decrease the operating reserves by \$4,140,700.00
- Increase transfer to Capital Projects by \$4,140,700.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No.154 of 2021 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office