

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2022 RETAINED RISK FUND BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO.	5/19/22	Finance/Administration

SPONSOR OR COUNCIL MEMBER

PURPOSE

To amend the 2022 Retained Risk Fund Budget

All

BACKGROUND INFORMATION

This amendment is to fund the capital budget for insurance proceeds received relative to Expo Hall.

TIMETABLEIntroduction: **May 24, 2022**Final Passage: **June 14, 2022****SPECIAL PROCEDURAL REQUIREMENTS**

N/A

FINANCES

\$928,930.70

SOURCE OF FUNDS**CONCLUSION****FACT SHEET PREPARED BY:** Kasey Brown, Interim CFO

ORDINANCE NO. _____ OF 2022

**AN ORDINANCE AMENDING THE 2022 RETAINED RISK
FUND BUDGET AND OTHERWISE PROVIDING WITH
RESPECT THERETO.**

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2022 Retained Risk Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 155 of 2021, the 2022 Retained Risk Fund Budget, is hereby amended as follows:

In Section 1. (Receipts):

Decrease Internal service charges by \$928,930.70

In Section 2. (Appropriations):

Establish Transfer to capital projects by \$928,930.70

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 155 of 2021 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office