

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2022 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO	03/01/2022	COMMUNITY DEVELOPMENT/ADMINISTRATION SPONSOR OR COUNCIL MEMBER

PURPOSE

To amend the 2022 Community Development Special Revenue Fund Budget to reflect City department appropriations.

All**BACKGROUND INFORMATION**

This ordinance appropriates monies to Community Development's Special Revenue Fund. The purposes of these funds are slated for fiscal and economic assessment of city infrastructure in the Martin Luther King area, as well as the City's Special Program fund which was established to enhance the quality of life for the City of Shreveport's citizens. Special Program funds are provided to non-profit organizations within the City of Shreveport for projects which aid and benefit the surrounding community.

TIMETABLE

Introduction: **April 26, 2022**

Final Passage: **May 10, 2022**

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

\$95,000.00

SOURCE OF FUNDS

General Fund, Riverfront Development

CONCLUSION

Approval of this ordinance is recommended.

FACT SHEET PREPARED BY:**Thea R. Scott, Department of Community Development**

ORDINANCE NO. _____ OF 2022

AN ORDINANCE AMENDING THE 2022 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY:

WHEREAS, the City Council finds it necessary to amend the 2022 budget for the Community Development Special Revenue Fund, to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance Number 157 of 2021, the 2022 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1. (Estimated Receipts):

<u>Fiscal Year 2021 Funds:</u>	
General Fund	\$ 65,000.00
Riverfront Development Fund	30,000.00
Grand Total	\$ 95,000.00

In Section 2. (Appropriations):

<u>Fiscal Year 2022 Funds:</u>	
Community Development Admin	\$ 95,000.00
Grand Total	\$ 95,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office