

**FACT SHEET**

**CITY OF SHREVEPORT, LOUISIANA**

**TITLE**

A Resolution authorizing the Mayor of the City of Shreveport to consent to the partial assignment of an undivided 30% interest by Mammoth Minerals, LLC of two Oil and Gas Leases to FPCC USA, INC., and to otherwise provide with respect thereto.

**DATE**

April 14, 2022

**ORIGINATING DEPARTMENT**

Office of Engineering  
Property Management Section

**CITY COUNCIL DISTRICT**

A and G

**SPONSOR**

**PURPOSE**

To authorize the Mayor of the City of Shreveport to formally consent to the partial assignment by Mammoth Minerals, LLC unto FPCC USA, INC. of an undivided 30% interest in State Agency Leases No’s. 22026 and 22027, both executed June 9, 2021, between the City of Shreveport and Mammoth Minerals, LLC.

**BACKGROUND INFORMATION**

Mammoth Minerals, LLC (“Mammoth”) is the lessee of two (2) oil and gas leases (“the leases”). Lease No. 22026 was executed on June 9, 2021 between the City of Shreveport (“City”) and Mammoth and was recorded under Instrument No. 2847384. Lease No. 22027 was also executed June 9, 2021 between the City and Mammoth and was recorded under Instrument No. 2849074. Pursuant to a Memorandum of Partial Assignment of oil and gas leases, recorded under Instrument No. 2858669, an undivided thirty percent (30%) of Mammoth’s rights, title, and interest in and to these leases were assigned to FPCC USA, INC. (FPCC), with an effective date of September 10, 2021. Mammoth has requested the City’s formal written consent to this partial assignment.

**TIMETABLE**

Introduction: April 26, 2022

Final Passage: May 10, 2022

**ATTACHMENTS**

Exhibit A - State Agency Lease, Instrument No. 28647384 (City of Shreveport – Mammoth)  
Exhibit B – State Agency Lease, Instrument No. 2849074 (City of Shreveport – Mammoth)  
Exhibit C - Memorandum of Partial Assignment of Oil and Gas Leases, Instrument No. 2858669  
Exhibit D - Mammoth Minerals Assignment Consent Request

**SPECIAL PROCEDURAL REQUIREMENTS**

**FINANCES**

**SOURCE OF FUNDS**

**ALTERNATIVES**

(1) Adopt the Resolution as submitted, or (2) Amend the Resolution, or (3) Reject the Resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the Resolution.

**FACT SHEET PREPARED BY:**

Malcolm Stadtlander,  
Property Management Administrator

**RESOLUTION NO. 65 OF 2022**

**A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF SHREVEPORT TO CONSENT TO THE PARTIAL ASSIGNMENT OF AN UNDIVIDED 30% INTEREST BY MAMMOTH MINERALS, LLC OF TWO OIL AND GAS LEASES TO FPCC USA, INC, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.**

**BY: COUNCILMEMBER**

**WHEREAS**, the City of Shreveport (the “City”), entered into two (2) Oil and Gas Leases (the “Leases”) with Mammoth Minerals, LLC (“Mammoth”) which were executed on June 9, 2021, and which were recorded in the Conveyance Records of Caddo Parish, Louisiana under Instrument No.’s 2847384 and Instrument No. 2849074; and

**WHEREAS**, Mammoth, pursuant to a Memorandum of Partial Assignment of Oil and Gas Leases recorded under Instrument No. 2858669, has assigned unto FPCC USA, INC. (FPCC) an undivided thirty percent (30%) of Mammoth’s rights, title and interest in and to the referenced Leases, effective September 10, 2021; and

**WHEREAS**, in accordance with the terms of the Leases, the City has received a written request from Mammoth, seeking the City’s written consent to this partial assignment of the Leases to FPCC; and

**WHEREAS**, the partial assignment will be made subject to all of the terms and conditions of the Leases; and

**WHEREAS**, FPCC will accept the partial assignment subject to all obligations under the Leases; and

**WHEREAS**, the City’s agreement and consent to assign the Leases shall not constitute a waiver of any provision of the Leases; and

**WHEREAS**, the assigned interest may not be further assigned to any third party without written consent from the City, pursuant to the terms of the Leases.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Shreveport, Louisiana, in due, legal, and regular session convened, that the Mayor is hereby authorized to agree and consent to the partial assignment of the Oil and Gas Leases from Mammoth Minerals, LLC unto FPCC USA, INC.

**BE IT FURTHER RESOLVED** that if any provision or portion of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this Resolution are hereby declared severable.

**BE IT FURTHER RESOLVED** that all resolutions, ordinances or parts thereof in conflict herewith are hereby repealed.

**BE IT FURTHER RESOLVED** that this Resolution shall become effective in accordance with the provisions of [Shreveport City Charter Section 4.23](#).

**THUS DONE AND RESOLVED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

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**City Attorney's Office**