



April 1, 2022

City of Shreveport  
505 Travis Street, 4<sup>th</sup> Floor  
Shreveport, LA 71101

**Re: Assignment Consent Request**

To Whom It May Concern:

Pine Wave Energy Partners Operating, LLC (“Pine Wave”) has entered into that certain Purchase and Sale Agreement dated March 1, 2022 (“Purchase Agreement”), whereby, among other things, Pine Wave intends to assign to Silver Hill Haynesville E&P, LLC (“Silver Hill”) all of Pine Wave’s right, title and interest in and to certain leases and/or agreement(s) with the City of Shreveport (“Consent Party”) listed on Schedule 1 attached hereto (as amended, modified or supplemented from time to time, the “Agreements”).

The transaction contemplated under the Purchase Agreement (the “Transaction”) includes, among other things, the assignment and assumption of the Agreements by Silver Hill (the “Assignment”). We hereby request your consent to this Assignment as required under the Agreements. Following the consummation of the Transaction, please note that Silver Hill will become a party under the Agreements and will be bound to comply with the terms and conditions thereof.

By signing below, Consent Party hereby (i) consents to the Assignment for all purposes of the Agreements, (ii) waives any and all terms and provisions of the Agreements that would limit, restrict or prohibit the Assignment or the Transaction or grant rights to the Consent Party as a result thereof, and (iii) agrees and acknowledges that the Assignment, will not constitute an event of default under the Agreements, if applicable. Further, the Consent Party hereby agrees that, except as provided in the immediately preceding sentence, the Agreements will continue in effect unmodified following the Assignment.

Please confirm your acknowledgment, agreement and consent to the matters set forth herein by signing a copy of this letter in the space indicated below and emailing a .pdf copy of the executed letter to the attention of Jake Stevenson, Business Development Manager at [jstevenson@pinewaveep.com](mailto:jstevenson@pinewaveep.com). As with any transaction of this nature, time is of the essence and we request your consent be returned as soon as possible and in any event **prior to April 26, 2022**. If you have any questions, or would like additional information, please do not hesitate to contact Jake Stevenson. We appreciate your cooperation with this request.

Sincerely,

Pine Wave Energy Partners Operating, LLC

By: *Jake Stevenson*  
Name: Jake Stevenson  
Title: Business Development Manager

**AGREED AND ACCEPTED,**  
as of the date first written above:

**CONSENT PARTY:**  
City of Shreveport

By: \_\_\_\_\_  
Name: Adrian Perkins  
Title: Mayor of the City of Shreveport

## **Schedule 1**

The Oil, Gas, and Mineral Lease effective 10/13/2021 between Pine Wave Energy Partners Operating, LLC, as Lessor, and City of Shreveport, as Lessee, recorded in Caddo Parish, Louisiana, instrument #2864971

The Oil, Gas, and Mineral Lease effective 8/13/2003 between Alternate Fuel Systems of Louisiana, Inc., as Lessor, and City of Shreveport, as Lessee, recorded in Caddo Parish, Louisiana, instrument #2003058

The Oil, Gas, and Mineral Lease effective 8/13/2003 between Alternate Fuel Systems of Louisiana, Inc., as Lessor, and City of Shreveport, as Lessee, recorded in Caddo Parish, Louisiana, instrument 3803/706