

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA**

<u>TITLE</u> An ordinance amending the City of Shreveport, Louisiana, 2022 Streets Special Revenue Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.	<u>DATE</u> March 28, 2022	<u>ORIGINATING DEPARTMENT</u> Department of Public Works, Engineering Division <u>CITY COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE

This project is for concrete panel replacement on Pines Road generally from Financial Plaza/Westport Avenue to West 70th Street. This project was previously designated and funded in 2018. The project is nearly ready to go out for bid. However, since 2018 the road condition has degraded, and prices have increased. The funding remaining in the existing budget is not sufficient. \$230,000 are needed to proceed to construction with this project.

BACKGROUND INFORMATION

Ordinance 170 of 2021 adopted the 2022 Streets Special Revenue Fund Budget.

TIMETABLE

Introduction: April 12, 2022
Final Passage: April 26, 2022

ATTACHMENTS

NA

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

Decrease Operating Reserves by \$230,000.
Establish increase transfer to capital by \$230,000.00 (Project C18001)

SOURCE OF FUNDS

Streets Special Revenue Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION

It is recommended that the City Council adopt the ordinance.

FACT SHEET PREPARED BY: Stephen Terese
Department of Public Works
Engineering

ORDINANCE NO. _____ OF _____ 2022

AN ORDINANCE AMENDING THE CITY OF SHREVEPORT, LOUISIANA, 2022 STREETS SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED HEREIN AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council provides for the amendment of any previously adopted budget; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that Ordinance No. 170 of 2021, the 2022 Streets Special Revenue Fund Budget, is hereby amended as follows:

In Section 2 (Appropriations)

Decrease Operating Reserves by \$230,000.00

Establish increase transfer to capital (C18001) by \$230,000.00

BE IT FURTHER ORDAINED that the remainder of Ordinance 170 of 2021, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this Ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Ordinance which can be given effect without the invalid provisions, items or applications and to this end, the provisions of this Ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office