

**FACT SHEET**

**CITY OF SHREVEPORT, LOUISIANA**

**TITLE**

A Resolution authorizing the Mayor of the City of Shreveport to sign a consent of the assignment by Pine Wave Energy Partners Operating, LLC of an oil and gas lease to Silver Hill Haynesville E&P, LLC, and to otherwise provide with respect thereto.

**DATE**

March 22, 2022

**ORIGINATING DEPARTMENT**

Office of Engineering  
Property Management Section

**CITY COUNCIL DISTRICT**

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**SPONSOR**

**PURPOSE**

To authorize the Mayor of the City of Shreveport to consent to the assignment of an Oil and Gas Lease, dated October 13, 2021, between the City of Shreveport and Pine Wave Energy Partners Operating, LLC, recorded under Instrument No. 2864971; and Oil and Gas Lease dated August 13, 2004, between the City of Shreveport and Alternate Fuel Systems of Louisiana, Inc., recorded under Instrument No. 2003058. Both the referenced Instruments are recorded in the Conveyance Records of Caddo Parish, Louisiana.

**BACKGROUND INFORMATION**

Pine Wave Energy Partners Operating, LLC (“Pine Wave”) is the Lessee of two (2) Oil and Gas leases (“the leases”); one lease dated October 13, 2021 between the City of Shreveport (“City”) and Pine Wave and one lease dated August 13, 2004 between the City and Alternate Fuel Systems of Louisiana, Inc. The Lease dated August 13, 2004 was affirmed by Memorandum on October 12, 2005, the Memorandum being recorded on October 14, 2005 under Instrument NO. 2003061. On March 1, 2002, Pine Wave entered into an agreement with Silver Hill Haynesville E&P, LLC (“Silver Hill”), whereby Pine Wave intends to assign to Silver Hill all of Pine Wave’s rights, title and interest in and to certain lease(s) and/or agreement(s) with the City. The assignment will be made, and Pine Wave will accept the assignment, subject to all the terms, conditions, and obligations of the Leases. The City’s consent to assign shall not constitute a waiver of any provision of the Leases.

**TIMETABLE**

Introduction: April 12, 2022

Final Passage: April 26, 2022

**ATTACHMENTS**

State Agency Leases recorded under Instrument No. 2864971 and Instrument No. 2003058  
Memorandum of Oil and Gas Lease  
Pine Wave Energy Assignment Consent Request

**SPECIAL PROCEDURAL REQUIREMENTS**

**FINANCES**

**SOURCE OF FUNDS**

**ALTERNATIVES**

(1) Adopt the Resolution as submitted, or (2) Amend the Resolution, or (3) Reject the Resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the Resolution.

**FACT SHEET PREPARED BY:**

Malcolm Stadlander,  
Property Management Administrator

**RESOLUTION NO. \_\_\_\_\_ OF 2022**

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF SHREVEPORT TO SIGN A CONSENT OF THE ASSIGNMENT BY PINE WAVE ENERGY PARTNERS OPERATING, LLC OF AN OIL AND GAS LEASE TO SILVER HILL HAYNESVILLE E&P, LLC, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

**BY: COUNCILMEMBER**

**WHEREAS**, the City of Shreveport (the “City”), entered in multiple Oil and Gas leases (the “Leases”) with Pine Wave Energy Partners Operating, LLC (“Pine Wave”), which were recorded in the Conveyance Records of Caddo Parish, Louisiana under Instrument No. 2864971, effective October 13, 2021 and Instrument No. 2003058, effective August 13, 2004; and

**WHEREAS**, the lease recorded under Instrument No. 2003058 was affirmed by Memorandum on October 12, 2005, the Memorandum being recorded on October 14, 2005 under Instrument No. 2003061; and

**WHEREAS**, Pine Wave has entered into an agreement with Silver Hill Haynesville E&P, LLC (“Silver Hill”), pursuant to which all of Pine Wave’s rights, title and interest in the referenced Leases will be assigned to Silver Hill; and

**WHEREAS**, in accordance with the terms of the Leases, the City has received a written request from Pine Wave, seeking the City’s written consent for Pine Wave to assign their interest in the Leases to Silver Hill; and

**WHEREAS**, the assignment will be made subject to all of the terms and conditions of the Leases; and

**WHEREAS**, Silver Hill will accept the assignment subject to all obligations under the Leases; and

**WHEREAS**, the City's consent to assign the Leases shall not constitute a waiver of any provision of the Leases; and

**AND WHEREAS**, the assigned interest may not be further assigned to any third party without written consent from the City, pursuant to the terms of the Leases.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Shreveport, Louisiana, in due, legal, and regular session convened, that the Mayor is hereby authorized to approve the assignment of the Oil and Gas leases from Pine Wave Energy Partners Operating, LLC to Silver Hill Haynesville E&P, LLC.

**BE IT FURTHER RESOLVED** that if any provision or portion of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this Resolution are hereby declared severable.

**BE IT FURTHER RESOLVED** that all resolutions, ordinances or parts thereof in conflict herewith are hereby repealed.

**BE IT FURTHER RESOLVED** that this Resolution shall become effective in accordance with the provisions of [Shreveport City Charter Section 4.23](#).

**THUS DONE AND RESOLVED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

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City Attorney's Office