

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

| TITLE | DATE | ORIGINATING DEPT./DIV. |
|---|-------------|----------------------------------|
| AN ORDINANCE AMENDING THE 2022 BUDGET FOR THE STREETS SPECIAL REVENUE FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO. | 3/3/22 | City Council/Legislative |
| | | SPONSOR OR COUNCIL MEMBER |
| | | Councilman Boucher |

PURPOSE

To move funds from the Streets Special Revenue Fund to establish a project entitled Street Lights North, South, East, and West of the Intersection of Wallace Lake Road and Southern Loop.

This Ordinance or Resolution will have direct impact on Council District: D

TIMETABLE

Introduction: **March 08, 2022**

Final
Passage: **March 22, 2022**

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$200,000

SOURCE OF FUNDS

Streets Special Revenue Fund Operating Reserves

CONCLUSION

FACT SHEET PREPARED BY: Jacqueline M. White
Council Analyst

ORDINANCE NO. _____ OF 2022

AN ORDINANCE AMENDING THE 2022 BUDGET FOR THE STREETS SPECIAL REVENUE FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: Councilman Grayson Boucher

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2022 budget for the Streets Special Revenue Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 170 of 2021, the 2022 budget for the Streets Special Revenue Fund, is hereby amended as follows:

In Section 2 (Appropriations):

Decrease Operating Reserves by \$200,000

Increase Transfer to Capital Projects by \$200,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 170 of 2021 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office