

**FACT SHEET**

**CITY OF SHREVEPORT, LOUISIANA**

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| <b><u>TITLE</u></b>  | <b><u>DATE</u></b> | <b><u>ORIGINATING DEPARTMENT</u></b>  |
| <b>A RESOLUTION WHEREBY THE MAYOR IS MAKING A RECOMMENDATION TO THE CITY COUNCIL FOR ITS APPROVAL REGARDING THE AMOUNT AND TYPE OF ALL INSURANCE PREMIUMS AND TO AUTHORIZE THE MAYOR TO EXECUTE A PAYMENT TO THE AGENT OF RECORD FOR THE PURPOSE OF BINDING INSURANCE AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.</b> | March 2, 2022      | Office of the Mayor<br><b><u>COUNCIL DISTRICT</u></b><br>City-wide<br><b><u>SPONSOR</u></b> |

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**PURPOSE**

To provide documentation to the City Council to execute a payment to the agent of record for the purpose of binding insurance for the City of Shreveport.

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**BACKGROUND INFORMATION**

**TIMETABLE**

Introduction: March 8, 2022  
Final Passage: March 22, 2022

**ATTACHMENTS**

Exhibit A

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**SPECIAL PROCEDURAL REQUIREMENTS**

**FINANCES**

**\$4,973,118.00**

**SOURCE OF FUNDS**

Retained Risk Fund

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**ALTERNATIVES**

(1) Adopt the resolution as submitted, or (2) Amend the resolution, or (3) Reject the resolution.

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**RECOMMENDATION**

It is recommended that the City Council adopt the resolution.

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**FACT SHEET PREPARED BY:** Kasey Brown, Interim CFO

RESOLUTION NO. 41 OF 2022

**A RESOLUTION WHEREBY THE MAYOR IS MAKING A RECOMMENDATION TO THE CITY COUNCIL FOR ITS APPROVAL REGARDING THE AMOUNT AND TYPE OF ALL INSURANCE PREMIUMS AND TO AUTHORIZE THE MAYOR TO EXECUTE A PAYMENT TO THE AGENT OF RECORD FOR THE PURPOSE OF BINDING INSURANCE AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.**

**BY: COUNCILMEMBER**

**WHEREAS,** [Section 10.02\(r\)](#) of the Shreveport City Charter reads in pertinent part as follows: "...the amount of all types of insurance on which the City pays the premiums in whole or in part shall be approved by the council after a recommendation by the Mayor"; and

**WHEREAS,** Ordinance No. 18 of 2019 amending Ordinance No. 94 of 2018, amended Section 4 in Ordinance No. 94 to reinstate the practice referenced in the City Charter requiring (1) the Mayor to make a recommendation to the City Council for approval regarding the amount of all types of insurance on which the City pays the premiums in whole or in part, and (2) to further require that the Mayor's recommendation include the procedure used and data analysis which supports the recommendation; and

**WHEREAS,** pursuant to Shreveport City Charter [Section 10.02\(r\)](#) and Ordinance No. 18 of 2019, the Mayor is making a recommendation to the City Council for its approval regarding the amount and type of all insurance premiums; and

**WHEREAS,** pursuant to Shreveport City Charter [Section 10.02\(r\)](#) and Ordinance No. 18 of 2019, the procedure used and data analysis which supports the recommendation is as follows: A list of the bound premiums were completed in Exhibit A which is to support recommendation.

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Shreveport, Louisiana in due, regular and legal session convened, that:

The amount and type of renewed insurance is hereby approved and the Mayor is hereby authorized to execute reimbursement for premiums paid for the purpose of binding insurance coverage.

**BE IT FURTHER RESOLVED** that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this Resolution are hereby declared severable.

**BE IT FURTHER RESOLVED** that all Resolutions or parts thereof in conflict herewith are hereby repealed.

**BE IT FURTHER RESOLVED** that this Resolution shall become effective in accordance with the provisions of [Shreveport City Charter Section 4.23](#).

**THUS DONE AND RESOLVED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

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**City Attorney's Office**