TITLE

DATE

ORIGINATING DEPT./DIV.

AN ORDINANCE AMENDING THE 2022 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO. /AIRPORTS

SPONSOR

2/8/2022

SAME

PURPOSE

An Ordinance amending the 2022 Enterprise Fund Budget and to otherwise provide with respect thereto. This Ordinance or Resolution will have direct impact on Council District: **None**

BACKGROUND INFORMATION

The Operating Reserves portion of the Airport Enterprise Fund budget is comprised of several reserved or restricted accounts. The Shreveport Airport Authority requests approval to amend the 2022 Airport Enterprise Fund Budget in order to reallocate funds needed for the following project at the Shreveport Regional Airport:

1. Establish a project entitled <u>Terminal Program (Implementation/Environmental Regional Airport</u> Appropriating \$1,000,000.00. Funding source is 100% from the Airport Operating Reserves. PROJECT SCOPE: Facilitate planning and environmental requirements for the terminal and concourse redevelopment.

TIMETABLE

Introduction:

February 8, 2022

Final Passage:

February 22, 2022

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES

SOURCE OF FUNDS

Terminal Program (Implementation/Environmental

Regional Airport \$1,000,000.00

AIRPORT OPERATING RESERVES

CONCLUSION

The Shreveport Airport Authority recommends approval of this ordinance.

FACT SHEET PREPARED BY:

Nelda Garza, Confidential Secretary

ORDINANCE NO. ____ OF 2022

AN ORDINANCE AMENDING THE 2022 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY:

WHEREAS, the City Council provides for the amendment of any previously adopted budget; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 221 of 2021, the 2022 Enterprise Fund Budget, be amended and re-enacted as follows:

Section 2 – (Appropriations)
Decrease Operating Reserve by \$1,000,000.00

Increase Transfer to Capital: \$1,000,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 221 of 2021, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict hereby are hereby repealed.

APPROVED AS TO LEGAL FORM	M:
City Attorney's Office	_