

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u>	<u>DATE</u>	<u>ORIGINATING DEPARTMENT</u>
AN ORDINANCE AMENDING THE 2022 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	01/19/2022	Department of Community Development
		<u>COUNCIL DISTRICT</u>
		All
		<u>SPONSOR</u>

PURPOSE

To amend the 2022 Community Development Special Revenue Fund Budget to reflect funding donated by the Mayor's for a Guaranteed Income Coalition to support the Shreveport Guaranteed Income pilot program.

BACKGROUND INFORMATION

Funding in the amount of \$500,000 is being provided by the Mayor's for a Guaranteed Income Coalition (MGI) to support and fund the Shreveport Guaranteed Income Pilot Program in accordance with the terms of a Memorandum of Understanding authorized for execution by the City on September 28, 2021.

<u>TIMETABLE</u>		<u>ATTACHMENT(S)</u>
Introduction:	January 25, 2022	None.
Final Passage:	February 8, 2022	

SPECIAL PROCEDURAL REQUIREMENTS

[N/A]

<u>FINANCES</u>	<u>SOURCE OF FUNDS</u>
\$500,000	Mayor's for a Guaranteed Income Coalition

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION

Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Thea R. Scott, Community Development

ORDINANCE NO. _____ OF 2022

AN ORDINANCE AMENDING THE 2022 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2022 Community Development Special Revenue Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 157 of 2021, the 2022 Community Development Special Revenue Fund Budget is hereby amended as follows:

In Section 1. (Receipts):

Fiscal Year 2022 Funds	
Shreveport Guaranteed Income Program - Establish	\$500,000
Grand Total:	\$500,000

In Section 2. (Appropriations):

Fiscal Year 2022 Funds	
Comm Dev Admin	\$500,000
Shreveport Guaranteed Income Program - Establish	
Grand Total:	\$500,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 157 of 2021 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office

