

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

<u>TITLE</u> An ordinance amending the City of Shreveport, Louisiana, 2022 Streets Special Revenue Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.	<u>DATE</u> January 11, 2022	<u>ORIGINATING DEPARTMENT</u> Department of Public Works, Engineering Division <u>CITY COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE
Act #485 of 2021 has granted the City of Shreveport State Capital Outlay funding in the amount of \$500,000 to address roads in State District #3. This ordinance will allow the City to leverage State funding by acting as a partial match to the Facility Planning and Control Project, allocating \$170,000 to the newly created District 3 Road Rehabilitation Project.

BACKGROUND INFORMATION
Ordinance 170 of 2021 adopted the 2022 Streets Special Revenue Fund Budget.

<u>TIMETABLE</u> Introduction: January 25, 2022 Final Passage: February 8, 2022	<u>ATTACHMENTS</u> NA
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SPECIAL PROCEDURAL REQUIREMENTS
None

<u>FINANCES</u> Decrease Operating Reserves by \$170,000. Establish increase transfer to capital by \$170,000.00 (Project C22003)	<u>SOURCE OF FUNDS</u> Streets Special Revenue Fund
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ALTERNATIVES
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION
It is recommended that the City Council adopt the ordinance.

FACT SHEET PREPARED BY: Stephen Terese
Department of Public Works
Engineering

ORDINANCE NO. _____ OF 2022

AN ORDINANCE AMENDING THE CITY OF SHREVEPORT, LOUISIANA 2022 STREETS SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED HEREIN, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council provides for the amendment of any previously adopted budget; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that Ordinance No. 170 of 2021, the 2022 Streets Special Revenue Fund Budget, is hereby amended as follows:

In Section 2 (Appropriations)

Decrease Operating Reserves by \$170,000.00

Establish increase transfer to capital (C22003) by \$170,000.00

BE IT FURTHER ORDAINED that the remainder of Ordinance 170 of 2021, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this Ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Ordinance which can be given effect without the invalid provisions, items or applications and to this end, the provisions of this Ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office