

TITLE	DATE	ORIGINATING DEPT./DIV.	SPONSOR OR COUNCIL MEMBER
A Resolution authorizing the City of Shreveport, State of Louisiana to proceed with the issuance of its not exceeding one hundred ninety million dollars (\$190,000,000) taxable or tax-exempt Water and Sewer refunding bonds, in one or more series, for the purpose of refunding certain existing indebtedness of the City; making application to the Louisiana State Bond Commission for approval of such bonds and otherwise providing with respect thereto.	11/19/21	Finance/Administration	

PURPOSE

To explore opportunities that will result in savings to the City and/or the Citizens through current or advanced refunding of any Water and Sewer revenue bonds or refunding bonds of the City.
This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

Due to the current market of low interest rates, the City is seeking debt service savings in connection with Series 2014 B, Series 2014C and Series 2015 Water & Sewer Bonds relative to the City of Shreveport.

TIMETABLE

Introduction: **November 19, 2021**
Final Passage: **December 14, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

FINANCES

SOURCE OF FUNDS

CONCLUSION

FACT SHEET PREPARED BY: Kasey Brown, Interim CFO