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| <p>TITLE</p> <p>A Resolution authorizing the City of Shreveport (The “City”) to hire professions in conjunction with the potential refunding of any eligible water and Sewer revenue bonds or Water and Sewer revenue refunding bonds of the City, for the purpose of attaining savings for the City and/or its taxpayers through the issuance of taxable or tax-exempt Water and Sewer revenue refunding bonds in an amount not to exceed one hundred ninety million dollars (\$190,000,000), in one or more series; and otherwise providing with respect thereto.</p> | <p>DATE</p> <p>11/19/21</p> | <p>ORIGINATING DEPT./DIV.</p> <p>Finance/Administration</p> <p>SPONSOR OR COUNCIL MEMBER</p> |
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PURPOSE

To hire professionals in connection with current or advanced refunding of any Water and Sewer revenue bonds or refunding bonds of the City.

This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

Due to the current market of low interest rates the City is seeking savings in connection with Series 2014 B, Series 2014C and Series 2015 Water & Sewer Bonds relative to the City of Shreveport.

TIMETABLE

Introduction: **November 19, 2021**

Final Passage: **December 14, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

FINANCES

SOURCE OF FUNDS

CONCLUSION

FACT SHEET PREPARED BY: Kasey Brown, Interim CFO