

# Industrial Tax Exemption Program Application - (Post Executive Order 2018)

\*\* Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. \*\*

**Project ID:** 20210221-ITE

**Date Received:** 7/8/2021

## PROJECT INFORMATION

**Company:** Custom Retail Store Fixtures LLC  
**Project Name:** Manufacturing Expansion  
**Project Location:** 9401 Slack Road , Shreveport, LA, 71106  
**Parish:** Caddo  
**City Limits?:**

## COMPANY INFORMATION

**Product Manufactured:** Custom Retail Store Fixtures, LLC manufactures checkouts and other displays for retail chain stores such as AutoZone, Hibbett Sporting Goods, City Gear and Beall's. Other displays include racks, shoe displays, hangers, hooks and various customer specific fixtures.

**Manufacturing Process/Activities:** At this location, we start with raw lumber and design, cut, laminate and assemble the final product. All design and millwork is performed in house with our software and on our equipment.

## GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities?  Yes  No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

**PROJECT DETAILS**

**NAICS:** 321918  
**Project Type:** Addition  
**Project Start Date (beginning of construction and/or installation):** 4/20/2021  
**Project End Date (ending of construction and/or installation):** 6/10/2021  
**Anticipated date for the commencement of operations of this project:** 7/1/2021  
**Project Description:**

Custom Retail Store Fixtures LLC will be expanding its manufacturing capabilities in Q2 of 2021. New equipment including a Biesse Rover A CNC Router, a hydraulic dock leveler, a new dust collector, an additional pallet wrapper and additional warehouse racks will be used to increase overall manufacturing efficiency. The need for new equipment has been facilitated by increased demand for our products and the need to manufacture components in house that are currently sourced from outside suppliers. While new hires and/or new jobs are not anticipated, the additional equipment and space will support new and current business that is suffice to support our current employee base.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)?  Yes  No  
**Calendar Years:** 2021

**ESTIMATED INVESTMENTS**

**Building & Materials:** \$0.00  
**Machinery & Equipment:** \$191,327.00  
**Labor & Engineering:** \$0.00  
**Estimated Total Investment Amount:** \$191,327.00  
**Less: Restricted Amount:** \$0  
**Total Estimated Investments:** \$191,327.00

**ESTIMATED JOBS**

**Existing Jobs at Project Site:** 24  
**Existing Jobs Statewide:**  
Will this project create new jobs?  Yes  No  
**New Direct Jobs:** 0  
**Contract Jobs:**  
**Will new jobs be created in phases?** New jobs will not be created - all existing jobs will be retained  
**Explain:**  
**Construction Jobs:** 0  
**Total Estimated Jobs:** 24  
**New Jobs for this phase:** 0  
If no new jobs are being created with this project, will existing jobs be retained?  Yes  No  
**If yes, provide a compelling reason(s) for retention:** Although we will not have new hires, we are increasing our manufacturing capabilities and providing two current employees with additional training - equipment operation and CAD drawing. The new equipment is considered state of the art in our industry and will allow us to manufacture components on site that have previously been

purchased by an out of state supplier. This will bring our facility to full capacity and ensure we remain competitive without losing any jobs.

**ESTIMATED PAYROLL**

<b>Existing Jobs Payroll:</b>	\$572,168.00
<b>Existing Jobs Statewide Payroll:</b>	\$0
<b>New Direcy Jobs Payroll:</b>	\$0.00
<b>Contract Jobs Payroll:</b>	\$0.00
<b>Construction Jobs Payroll:</b>	\$0.00
<b>Total Estimated Payroll:</b>	\$572,168.00
<b>    New payroll for current phase:</b>	\$0.00

**PROPERTY TAX**

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.1570  
This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

**Note:** Proof of Millage/Location form must be completed by the parish assessor and uploaded to the attachments of this application.

**Total Property Taxes paid (most recent year for this site):** 32274.00

**BUSINESS LEGAL STRUCTURE**

Is this company an LLC?  Yes  No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

**LLC Members**

**Legal Name**

John Smith

Tommy Gowan

**ESTIMATED BENEFIT**

<b>Investment Amount:</b>	\$191,327.00
<b>x Assessment Percentage:</b>	0.15
<b>x Millage Rate:</b>	0.1570
<b>=Annual Exemption</b>	\$4,504.83

Annual Exemption * 5 years at 80%	\$18,019.33
+ Annual Exemption * 5 years at 80%	\$18,019.33
=Estimated Ten Year Property Tax Exemption	\$36,038.66

**FEE CALCULATION**

Estimated Ten Year Property Tax Exemption :	\$36,038.66
x Rate	0.005
= Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum)	\$500.00
Amount Paid:	\$500.00
Amount Due:	\$0.00

**ATTACHMENTS**

Document Type	Document Name	Date
Baseline Calculation Worksheet	CRSF Baseline Employment Worksheet.pdf	7/8/2021
ES4	CRSF LA Q1 2021 ES-4 UI.pdf	7/8/2021
ES4	CRSF LA Q2 2021 ES-4 UI.pdf	7/8/2021
Breakdown of Purchases	ITEBreakdownofPurchases (1).xlsx	7/22/2021
Proof of Millage	CRSF Proof of Millage Verification.pdf	7/22/2021
Notarized Affidavit	CRSF Notarized Contract Affidavit.pdf	8/12/2021

**PAYMENTS**

Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
APPLICATION	\$500.00	7/8/2021	ODD35JRQMY	ach

**PROJECT CONTACTS**

Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
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Contact First Name	Contact Last Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Kory	LeBlanc	leblanc.kory@rsfixtures.com	Custom Retail Store Fixtures	9401 Slack Road , Shreveport, LA, 71106	(318) 861- 0108	Business
John	Smith	smith.john@rsfixtures.com	Custom Retail	9401 Slack Road ,	(318)	Business

### CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Owner

First Name: John

Last Name: Smith

Email Address: smith.john@rsfixtures.com

### CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

### FORM SIGNATURE

I, **John Smith**

, approve the above information.

