

TITLE	DATE	ORIGINATING DEPT./DIV.
An Ordinance amending the 2021 Downtown Entertainment Economic Development Special Revenue Fund Budget and otherwise providing with respect thereto.	11/16/21	Finance/Administration
SPONSOR OR COUNCIL MEMBER		

PURPOSE

To amend the 2021 Downtown Entertainment Economic Development fund
This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

To amend the DEEDA fund to bring the current year FB estimate within 5% of the actual.

TIMETABLE

Introduction: **November 19, 2021**
Final Passage: **December 14, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

FINANCES

\$6,000

SOURCE OF FUNDS

CONCLUSION

FACT SHEET PREPARED BY: Kasey Brown, Interim CFO

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 DOWNTOWN ENTERTAINMENT ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2021 Downtown Entertainment Economic Development Special Revenue Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 144 of 2020, the 2021 Downtown Entertainment Economic Development Special Revenue Fund Budget, is hereby amended as follows:

In Section 1. (Receipts):

Increase Fund balance as of 1/1/2021 by \$6,000

In Section 2. (Appropriations):

Increase Operating Reserves by \$6,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 144 of 2020 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office