

**ORDINANCE AND RESOLUTION FACT SHEET**

City of Shreveport

TITLE	DATE	ORIGINATING DEPT./DIV. EXECUTIVE OFFICE SPONSOR OR COUNCIL MEMBER
AN ORDINANCE ADOPTING THE 2022 DOWNTOWN DEVELOPMENT AUTHORITY BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	November 15, 2021	CAO

**PURPOSE**

This ordinance adopts the 2022 budget for the Downtown Development Authority as presented in its 2022 Budget and Program of Work submitted to the City.

This Ordinance or Resolution will have direct impact on Council District:

**All****BACKGROUND INFORMATION**

The Downtown Development Authority (DDA) was established by Act 554 of the State of Louisiana in 1978. The provisions of Louisiana Revised Statutes [33:2740.38](#) provide that an annual plan of work be submitted to the Shreveport City Council for review and adoption within 30 days from the date of submission. The 2022 DDA Plan of Work includes DDA's proposed revenues and appropriations for 2022.

**TIMETABLE**

Introduction: **November 19, 2021**

Final Passage: **By: December 14, 2021**

**SPECIAL PROCEDURAL REQUIREMENTS**

A public hearing must be held on this budget for adoption by Council.

**FINANCES****SOURCE OF FUNDS****CONCLUSION**

Approval of this ordinance is recommended.

**FACT SHEET PREPARED****BY:**

Annette Cash, Interim Assistant CAO

ORDINANCE NO. \_\_\_\_ OF 2021

**AN ORDINANCE ADOPTING THE 2022 DOWNTOWN DEVELOPMENT AUTHORITY BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.**

BY:

WHEREAS, the City of Shreveport, pursuant to the Louisiana Revised Statutes [33:2740.38](#), is authorized to and has levied a special ad valorem tax on property subject to ad valorem taxation within the area of the Downtown Development District of the City; and

WHEREAS, the Downtown Development Authority is authorized to expend these funds and such others as it may lawfully collect for activities which benefit the users and property owners of the City's downtown area; and

WHEREAS, the Downtown Development Authority has approved its proposed budget for the year 2022 and has requested that the City Council approve said budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that the 2022 Downtown Development Authority budget is hereby approved and the funds appropriated as follows:

**2022 Funds Available for Appropriation**

2022 DDD Property Tax	\$689,248
Streetscape Contract	\$266,100
Streetscape Misc. Income	\$6,300
Parking Contract	\$362,000
Parking Misc. Income	\$500
DSDC Management Contract	\$30,000
Interest	\$1,000
Miscellaneous Income	\$5,000
FUMC Lot Management	\$2,400

**TOTAL 2022 REVENUE: \$1,362,548**

**2022 Appropriations**

DDA Administration and Programming \$893,803

Bond Principal and Interest Expense \$106,745

Parking Services \$362,000

**TOTAL 2022 APPROPRIATIONS: \$1,362,548**

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance shall become effective on January 1, 2022.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office