

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE ADOPTING THE 2022 AIRPORTS ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	10/5/21	Executive Office
		SPONSOR OR COUNCIL MEMBER
		CAO

PURPOSE

To adopt the 2022 Airports Enterprise Fund budget, in accordance with State law and City Charter

This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

This fund shows an increase of \$631,200 from 2022 budget. Even though this fund reflects a total Operating Reserves of \$8,025,200 million, most of that reserve is designated reserve for specified projects or lease agreements.

TIMETABLE

Introduction: **October 12th, 2021**

Final Passage: **By: December 15th, 2021**

SPECIAL PROCEDURAL REQUIREMENTS**FINANCES****SOURCE OF FUNDS****CONCLUSION**

FACT SHEET PREPARED BY: Annette Cash, Interim Assistant CAO

ORDINANCE NO. ____ OF 2021

**AN ORDINANCE ADOPTING THE 2022 AIRPORTS ENTERPRISE FUND BUDGET,
APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH
RESPECT THERETO.**

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2022; and

WHEREAS, sufficient revenues for the operation of the City's airports are available from sources authorized by law.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts - The estimated Airport receipts for the year 2022 are hereby established and adopted as follows:

Estimated Available Fund Balance 1/1/2022	\$ 8,050,200
External Service Charges and Fees	10,976,600
Interest Income	4,500
Other Income	580,500
Grant	3,221,100
TOTAL	\$22,832,900

2. Appropriations - The funds set forth in the following classes of expenditures are hereby appropriated out of the Airports operating receipts for the year 2022:

Personal Services	\$ 5,711,300
Materials and Supplies	352,900
Contractual Services	3,706,800
Other Charges	3,096,400
Operating Reserves	8,025,200
Improvements and Equipment	420,100
Transfer to General Fund	292,200
Transfer to Retained Risk Fund	229,000
Transfer from DTN to SHV	264,000
Transfer to Capital Projects Fund	735,000
TOTAL	\$22,832,900

3. The Airports Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2021, as amended by subsequent action by this Council, be and the same is hereby adopted.

4. Capital Transfers - All amounts authorized by the Capital Improvements Budget ordinance to be financed from Airports receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.
5. Administration - The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
6. Donation of City Funds - No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2022

APPROVED AS TO LEGAL FORM:

City Attorney's Office