

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE AMENDING THE 2021 WATER AND SEWERAGE ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> 11/2/2021	<u>ORIGINATING DEPARTMENT</u> Administration/Finance <u>COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE

To amend the 2021 Water and Sewerage Enterprise Fund Budget.

This ordinance is to decrease Prior Year fund balance to reflect the 2020 audited financial number and to transfer funds from Personal Services to a number of operating accounts within the department. The changes to the operating accounts are due to drastic increases in prices for chemicals and contractual services along with a need for Improvements and Equipment for Field Operations and Customer Service Divisions.

TIMETABLE

Introduction: November 9, 2021
Final Passage: December 14, 2021

ATTACHMENT(S)

SPECIAL PROCEDURAL REQUIREMENTS

[N/A]

FINANCES

(\$4,451,000) Fund Balance
(\$4,451,000) Operating Reserves
(\$1,493,000) Personal Services
\$1,493,000 Operating Accounts

SOURCE OF FUNDS

W&S Enterprise Funds

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION

It is recommended that the City Council adopt the ordinance.

FACT SHEET PREPARED Annette Cash, Interim ACAO

BY:

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 WATER AND SEWERAGE ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2021 Water and Sewerage Enterprise Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 147 of 2020, the 2021 Water and Sewerage Enterprise Fund Budget, is hereby amended as follows:

In Section 1. (Receipts):

Decrease Prior Year Fund Balance by \$4,451,000

In Section 2. (Appropriations):

Decrease Personal Services by \$1,493,000

Increase Material and Supplies by \$700,000

Increase Contractual Services by \$723,000

+

Increase Improvement and Equipment by \$70,000

Decrease Operating Reserves by \$4,451,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 147 of 2020 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office