

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE AMENDING THE 2021 CAPITAL PROJECTS FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED HEREIN AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> [11/2/2021]	<u>ORIGINATING DEPARTMENT</u> SPAR <u>COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE

To amend the 2021 Capital Projects Fund Budget Program A and Program B.

BACKGROUND INFORMATION

This ordinance will allocate funds from SPAR’s Improvements & Equipment budget to various capital projects. This ordinance will establish three new projects. One project in Program A and two projects in Program B entitled SPAR Maintenance Facilities- Repairs and Upgrades (A21003), Fair Grounds Field (B21001), and David Raines Community Center & Outdoor Recreation (B21002). In addition to allocating funds to various existing projects: Festival Plaza Site Development (A98001), Shreveport Convention Center Maintenance (A12001), Bill Cockrell Park Outdoor Recreation (B14002), and Airport Park Community Center, Outdoor Recreation, and ADA (B11009). The funding will be utilized for various projects including, security cameras, computers, treadmills, fair grounds field demolition, convention center roof replacement, Festival Plaza upgrades, recreation center and pool upgrades, among other projects.

TIMETABLE

Introduction: November 9, 2021
Final Passage: December 14, 2021

ATTACHMENT(S)

SPECIAL PROCEDURAL REQUIREMENTS

N/A

FINANCES

\$3,905,000

SOURCE OF FUNDS

Certificate of Indebtedness &
General Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION

Approval of this ordinance is recommended.

FACT SHEET PREPARED Shelly Ragle, SPAR Director

BY:

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 CAPITAL PROJECTS FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED HEREIN AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

BY COUNCILMEMBER:

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2021 Capital Projects Fund Budget.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 136 of 2020, the 2021 Capital Projects Fund Budget, is hereby amended as follows:

In Program A (Buildings & Improvements):

- Increase the appropriation for the project entitled Festival Site Development (A98001) by \$1,500,000. Establish funding source from the Certificate of Indebtedness.
- Establish a new project entitled SPAR Maintenance Facilities – Repairs & Upgrades (A21003) with an appropriation of \$1,005,000. Establish funding source from the Certificate of Indebtedness.
- Increase the appropriation for the project entitled Shreveport Convention Center Maintenance by \$480,000 (A12001). Establish funding source from the Certificate of Indebtedness.

In Program B (Recreation Improvements):

- Establish a new project entitled Fair Grounds Field (B21001) with an appropriation of \$500,000. Funding source is \$500,000 from the General Fund
- Establish a new project entitled David Raines Community Center & Outdoor Recreation (B21002) with an appropriation of \$140,000. Establish funding source from the Certificate of Indebtedness.
- Increase the appropriation for the project entitled Bill Cockrell Park Outdoor Recreation (B14002) by \$140,000. Establish funding source from the Certificate of Indebtedness.
- Increase the appropriation for the project entitled Airport Park Community Center, Outdoor Recreation, and ADA (B11009) by \$140,000. Establish funding source from the Certificate of Indebtedness.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No.136 of 2020 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof shall be held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office