

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> [11/2/2021]	<u>ORIGINATING DEPARTMENT</u> SPAR <u>COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE

[This ordinance will allocate funds from SPAR’s General Fund budget to various SPAR Capital Projects.]

BACKGROUND INFORMATION

This ordinance will allocate funds from SPAR’s Improvements & Equipment budget to various capital projects. This ordinance will establish three new projects. One project in Program A and two projects in Program B entitled SPAR Maintenance Facilities- Repairs and Upgrades (A21003), Fair Grounds Field (B21001), and David Raines Community Center & Outdoor Recreation (B21002). In addition to allocating funds to various existing projects: Festival Site Development (A98001), Shreveport Convention Center Maintenance (A12001), Bill Cockrell Park Outdoor Recreation (B14002), and Airport Park Community Center, Outdoor Recreation, and ADA (B11009). The funding will be utilized for various projects including, security cameras, computers, treadmills, fair grounds field demolition, convention center roof replacement, Festival Plaza upgrades, recreation center and pool upgrades, among other projects.

TIMETABLE

Introduction: November 9, 2021
Final Passage: December 14, 2021

ATTACHMENT(S)

SPECIAL PROCEDURAL REQUIREMENTS

[N/A]

FINANCES

\$3,905,000

SOURCE OF FUNDS

Certificate of Indebtedness &
General Fund

ALTERNATIVES

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION

Approval of this ordinance is recommended.

FACT SHEET PREPARED Shelly Ragle, SPAR Director

BY:

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2021 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 138 of 2020, the 2021 General Fund Budget, is hereby amended as follows:

In Section 1. (Receipts)

SPAR

Decrease Certificate of Indebtedness by: \$3,405,000

In Section 2. (Appropriations):

SPAR

Decrease Improvements & Equipment by: \$3,905,000

General Government:

Increase transfer to Capital Projects by: \$3,905,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 138 of 2020 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office