

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	11/5/21	Finance/Administration
		SPONSOR OR COUNCIL MEMBER

PURPOSE

To amend the 2021 General Fund Budget

This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

This amendment takes in account the increase sales taxes for 2021 and adjusts the year end estimate.

TIMETABLE

Introduction: **November 9, 2021**

Final Passage: **December 14, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

FINANCES

SOURCE OF FUNDS

\$14,000,000

Sales taxes

CONCLUSION

FACT SHEET PREPARED BY: Kasey Brown, Interim CFO

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2021 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular, and legal session convened, that:

Ordinance Number 138 of 2020, the 2021 General Fund Budget, is hereby amended as follows:

In Section 1. (Estimated Receipts):

Increase Sales Taxes by \$14,000,000

In Section 2. (Appropriations):

General Government

Increase Operating Reserve by \$14,000,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 138 of 2020 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office