

**ORDINANCE AND RESOLUTION FACT SHEET****CITY OF SHREVEPORT**

<b>TITLE</b>	<b>DATE</b>	<b>ORIGINATING DEPT./DIV.</b>	<b>SPONSOR OR COUNCIL MEMBER</b>
<b>AN ORDINANCE AMENDING THE 2021 RETAINED RISK FUND BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERE TO</b>	<b>10/22/21</b>	<b>Finance/Administration</b>	

**PURPOSE**

To amend the 2021 Retained Risk Fund Budget

**All****BACKGROUND INFORMATION**

This amendment is to correct the allocation received from the Airport for the 2021 budget.

**TIMETABLE**Introduction: **November 9, 2021**Final Passage: **December 14, 2021****SPECIAL PROCEDURAL REQUIREMENTS**

N/A

**FINANCES****SOURCE OF FUNDS**

\$100,000

**CONCLUSION****FACT SHEET PREPARED BY:** Kasey Brown, Interim CFO

**ORDINANCE NO. 183 OF 2021**

**AN ORDINANCE AMENDING THE 2021 RETAINED RISK FUND BUDGET AND OTHERWISE PROVIDING WITH RESPECT THERETO.**

**BY: COUNCILMEMBER:**

**WHEREAS** the City Council finds it necessary to amend the 2021 Retained Risk Fund Budget.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 139 of 2020, the 2021 Retained Risk Fund Budget, is hereby amended as follows:

In Section 1. (Receipts):

Decrease Transfer from Airports Fund by \$100,000

In Section 2. (Appropriations):

Decrease Liability reserves by \$100,000

Adjust totals and subtotals accordingly.

**BE IT FURTHER ORDAINED** that the remainder of Ordinance 139 of 2020 as amended, shall remain unchanged and in full force and effect.

**BE IT FURTHER ORDAINED** that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

**BE IT FURTHER ORDAINED** that all ordinances or parts thereof in conflict herewith are hereby repealed.

**THUS DONE AND ORDAINED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

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City Attorney's Office