

FACT SHEET

CITY OF SHREVEPORT, LOUISIANA

TITLE

A Resolution authorizing the Mayor to execute an Agreement between the City of Shreveport and Carr, Riggs & Ingram, LLC for the purpose of an external audit of the City for fiscal year January 1, 2021, through December 31, 2021, and to otherwise provide with respect thereto.

DATE

November 9, 2021

ORIGINATING DEPARTMENT

City Council / Internal Audit

COUNCIL DISTRICT

City-wide

SPONSOR

Councilmember John Nickelson

PURPOSE

The City is required to have an annual external audit of its financial statements by an independent CPA firm in accordance with City Charter, state law, and other applicable requirements.

BACKGROUND INFORMATION

The City Council has selected the independent CPA firm Carr, Riggs & Ingram, LLC to perform the annual external audit of the financial statements for the City of Shreveport.

The contract period is one (1) year and renewable, at the option of the City Council, for an additional three (3) years on a year-by-year basis. This provides for the renewal of the contract for the third year of the four-year term.

TIMETABLE

Introduction: November 9, 2021
Final Passage: December 14, 2021

ATTACHMENTS

Exhibit "A" *Letter Agreement*
Exhibit "B" *PFC Letter Agreement*

SPECIAL PROCEDURAL REQUIREMENTS

NA

FINANCES

\$254,930

SOURCE OF FUNDS

General Fund, CDBG, WIA, Airport,
Water & Sewerage, and Various Other Funds

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) Amend the resolution, or (3) Reject the resolution.

RECOMMENDATION

It is recommended that the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Leanis L. Steward
City Internal Auditor

RESOLUTION NO. ___ OF 2021

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT BETWEEN THE CITY OF SHREVEPORT AND CARR, RIGGS & INGRAM, LLC FOR THE PURPOSE OF AN EXTERNAL AUDIT OF THE CITY FOR FISCAL YEAR JANUARY 1, 2021, THROUGH DECEMBER 31, 2021, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY: COUNCILMEMBER: NICKELSON

WHEREAS, the City is required by Shreveport [City Charter Section 4.28](#) to cause to have accomplished an annual financial audit of the City; and

WHEREAS, Carr, Riggs & Ingram, LLC agrees to conduct an audit of the City in accordance with the requirements of the City Charter and applicable law; and

WHEREAS, external audit firms are normally selected by the City for four years with one year contracts executed for each of those four years; and

WHEREAS, the engagement of Carr, Riggs & Ingram, LLC best meets the needs of the City.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

It hereby selects Carr, Riggs & Ingram, LLC as the City's External Auditor and authorizes the Mayor to execute an Agreement between the City of Shreveport and Carr, Riggs & Ingram, LLC for the fiscal year January 1, 2021 through December 31, 2021, relative to the authorization granted herein, substantially in accord with the draft thereof which was filed for public inspection in the Office of the Clerk of Council.

BE IT FURTHER RESOLVED that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or applications and to this end the provisions of this Resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all Resolutions or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND RESOLVED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office