

<b>TITLE</b> AN ORDINANCE ADOPTING THE 2022 DOWNTOWN PARKING ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	<b>DATE</b> October 1, 2021	<b>ORIGINATING DEPT./DIV.</b> Executive Office <b>SPONSOR OR COUNCIL MEMBER</b> CAO
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**PURPOSE**

To adopt the 2022 Downtown Parking Enterprise Fund Budget, in accordance with State law and City Charter.

This Ordinance or Resolution will have direct impact on Council District: **All**

**BACKGROUND INFORMATION**

The 2022 budget for the Downtown Parking Enterprise Fund is \$1,148,900, a decrease of 5% due to impact of COVID-19. The temporary closures of downtown offices due to governmental decrees and proclamations greatly impacted parking revenues. The 2022 operating reserve for this fund is estimated at \$731,200. As funding becomes available, the city uses assets generated from the fund to pursue further enhancement of parking facilities in the downtown area.

**TIMETABLE**

Introduction: **October 12, 2021**

Final Passage: **By: December 15, 2021**

**SPECIAL PROCEDURAL REQUIREMENTS**

A public hearing must be held on this budget for adoption by Council

**FINANCES**

**SOURCE OF FUNDS**

**CONCLUSION**

Approval of this ordinance is recommended.

**FACT SHEET PREPARED BY:** Annette Cash, Interim Assistant C.A.O.

**ORDINANCE NO. \_\_\_\_ OF 2021**

**AN ORDINANCE ADOPTING THE 2022 DOWNTOWN PARKING ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.**

BY:

WHEREAS, Article 7 of the City Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the year 2022; and

WHEREAS, the City Council has created a Downtown Parking Enterprise Fund, whose purpose is to use funds collected from parking activities to promote improved parking facilities in the downtown area.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts - The estimated Downtown Parking Enterprise Fund receipts for the year 2022 are hereby established and adopted as follows:

Estimated Fund Balance 1/1/2022	\$ 783,900
External Service Charges	115,000
Fines and Forfeitures	250,000
Interest	0
<b>TOTAL</b>	<b>\$ 1,148,900</b>

2. Appropriations - The funds set forth in the following classes of expenditures are hereby appropriated out of the Downtown Parking Enterprise Fund's receipts for the year 2022:

Contractual Services	\$ 416,700
Operating Reserves	731,200
Transfer to General Fund	1,000
Transfer to Capital Projects	0
<b>TOTAL</b>	<b>\$ 1,148,900</b>

3. The Downtown Parking Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2021, as amended by subsequent action by this Council, be and the same is hereby adopted.
4. Capital Transfers - All amounts authorized by the Capital Improvements Budget ordinance to be financed from Downtown Parking Enterprise Fund receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.
5. Administration - The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
6. Donation of City Funds - No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2022.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office