

**ORDINANCE AND RESOLUTION FACT SHEET**

City of Shreveport

TITLE	DATE	ORIGINATING DEPT./DIV.
<b>AN ORDINANCE AMENDING THE 2021 BUDGET FOR THE RIVERFRONT DEVELOPMENT FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO.</b>	10/21/21	City Council/Legislative  <b>SPONSOR OR COUNCIL MEMBER</b>  Councilman James Green

**PURPOSE**

This ordinance transfers \$300,000 to GF to fund a building at LSU Health.  
Companion to General Fund.

**BACKGROUND INFORMATION**

Funding transferred from Riverfront in the amount of \$300,000; the additional  
funding from General Government Operating Reserves in the amount of \$700,000.

**TIMETABLE**

Introduction: **October 26, 2021**  
Final Passage: **November 9, 2021**

**SPECIAL PROCEDURAL REQUIREMENTS**

None.

**FINANCES**

\$300,000

**SOURCE OF FUNDS**

Riverfront Operating Reserves:  
\$300,000

**CONCLUSION**

Approval of this ordinance is recommended.

**FACT SHEET PREPARED BY:** Jacqueline MA. White  
Council Analyst

**ORDINANCE NO. \_\_\_\_\_ OF 2021**

**AN ORDINANCE AMENDING THE 2021 BUDGET  
FOR THE RIVERFRONT DEVELOPMENT FUND  
AND OTHERWISE PROVIDING WITH RESPECT  
THERE TO**

BY: Councilman James Green

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2021 budget for the Riverfront Development Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 137 of 2020, the 2021 budget for the Riverfront Development Fund, is hereby amended as follows:

In Section 2 (Appropriations):

Decrease Operating Reserves by \$300,000

Increase Transfer to General Fund by \$300,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 137 of 2020 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office