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| TITLE | DATE | ORIGINATING DEPT./DIV. Finance/Administration |
| SPONSOR OR COUNCIL MEMBER | | |

An Ordinance authorizing the issuance of the amount of five million six hundred seventy-five thousand and no/100 dollars (\$5,675,000) of revenue bonds, series 2021, of the City of Shreveport, State of Louisiana; prescribing the form, terms and conditions of said bonds; designating the date, denominations, place of payment and paying agent of said bonds; providing for the payment thereof in principal and interest; approving the forms of a limited offering memorandum and bond placement agreement; and providing for other matters in connection therewith

10/20/21

PURPOSE

To sell bonds for the purpose of replacing and repairing various roofs owned by the City

This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

Bonds are being sold for the purpose of repairing and several City owned properties including, Convention Center, City Courts, SPAR Maintenance, Riverview Hall, Festival Plaza.

TIMETABLE

Introduction: **October 26, 2021**

Final Passage: **November 9, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

FINANCES

\$5,675,000

SOURCE OF FUNDS

CONCLUSION

FACT SHEET PREPARED BY: Kasey Brown, Interim CFO

