

**ORDINANCE AND RESOLUTION FACT SHEET**

**City of Shreveport**

<b>TITLE</b>	<b>DATE</b>	<b>ORIGINATING DEPT./DIV.</b>
<b>AN ORDINANCE AMENDING THE 2021 BUDGET FOR THE COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO.</b>	9/10/21	City Council/Legislative
		<b>SPONSOR OR COUNCIL MEMBER</b>
		Councilwoman Tabatha Taylor

**PURPOSE**

These funds will be used to hire a consultant to study the MLK area for economic development.

**TIMETABLE**

Introduction: **September 28, 2021**

Final  
Passage: **October 12, 2021**

**SPECIAL PROCEDURAL REQUIREMENTS**

None.

**FINANCES**

\$20,000

**SOURCE OF FUNDS**

| Riverfront Development Operating Reserves

**CONCLUSION**

**FACT SHEET PREPARED BY:** Jacqueline M. White  
Council Analyst

**ORDINANCE NO. \_\_\_\_\_ OF 2021**

**AN ORDINANCE AMENDING THE 2021 BUDGET FOR THE  
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND AND  
OTHERWISE PROVIDING WITH RESPECT THERETO**

BY: Councilwoman Tabatha Taylor

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2021 budget for the Community Development Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 141 of 2020, the 2021 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1 (Estimated Receipts):

Increase Transfer from Riverfront Development by \$20,000

In Section 2 (Appropriations):

Riverfront Development

Establish MLK Economic Development Consultant by \$20,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 141 of 2020 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

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City Attorney's Office