

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2021 BUDGET FOR THE RIVERFRONT DEVELOPMENT FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO.	9/10/21	City Council/Legislative
		SPONSOR OR COUNCIL MEMBER
		Councilwoman Tabatha Taylor

PURPOSE

These funds will be used to hire a consultant to study the MLK area for economic development.

TIMETABLE

Introduction: **September 28, 2021**

Final
Passage: **October 12, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$20,000

SOURCE OF FUNDS

| Riverfront Development Operating Reserves

CONCLUSION

FACT SHEET PREPARED BY: Jacqueline M. White
Council Analyst

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 BUDGET FOR THE RIVERFRONT DEVELOPMENT FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: Councilwoman Tabatha Taylor

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2021 budget for the Riverfront Development Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 137 of 2020, the 2021 budget for the Riverfront Development Fund, is hereby amended as follows:

In Section 2 (Appropriations):

Decrease Operating Reserves by \$20,000

Increase Transfer to Other Funds by \$20,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 137 of 2020 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office