

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE ADOPTING THE 2022 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	<u>DATE</u> August 5, 2021	<u>ORIGINATING DEPARTMENT</u> Executive Office <u>COUNCIL DISTRICT</u> <u>SPONSOR</u> CAO
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PURPOSE
To adopt the 2022 Golf Enterprise Fund Budget, in accordance with State Law and City Charter.

BACKGROUND INFORMATION
The 2022 Golf Enterprise Fund budget is \$2,332,300 up from the 2021 budget. The most significant change in the budget is the increase in the operating reserves.

<u>TIMETABLE</u> Introduction: October 12, 2021 Final Passage: December 15, 2021	<u>ATTACHMENT(S)</u>
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SPECIAL PROCEDURAL REQUIREMENTS
A public hearing must be held on this budget for adoption by Council

<u>FINANCES</u>	<u>SOURCE OF FUNDS</u>
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ALTERNATIVES
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION
Approval of this ordinance is recommended.

FACT SHEET PREPARED BY: Shelly Ragle, Director

ORDINANCE NO. ___ OF 2021

AN ORDINANCE ADOPTING THE 2022 GOLF ENTERPRISE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

BY:

WHEREAS, Article 7 of the Charter of the City of Shreveport requires the adoption of a comprehensive operating budget for the fiscal year beginning January 1, 2022; and

WHEREAS, sufficient revenues for the operation of the City’s municipal golf courses are available from sources authorized by law.

NOW, THEREFORE, BE IT ORDAINED, by the City Council of the City of Shreveport, in legal session convened, that:

1. Estimated Receipts - The estimated Golf Enterprise Fund receipts for the year 2022 are hereby established and adopted as follows:

Estimated Available Fund Balance 1/1/2022	\$ 348,800
External Service Charges	\$ 1,896,300
Transfers from General Fund	\$ 87,200
TOTAL	\$2,332,300

2. Appropriations - The funds set forth in the following classes of expenditures are hereby appropriated out of the Golf Enterprise Fund operating receipts for the year 2022:

Personal Services	\$ 806,800
Materials and Supplies	\$ 299,700
Contractual Services	\$ 620,200
Other Charges	\$ 81,300
Operating Reserves	\$ 467,300
Transfers	\$ 57,000
TOTAL	\$2,332,300

3. The Golf Enterprise Fund budget presented to the City Council by the Mayor by October 1, 2021, as amended by subsequent action by this Council, be and the same is hereby adopted.
4. Capital Transfers - All amounts authorized by the Capital Improvements Budget ordinance to be financed from Golf Enterprise Fund receipts shall be transferred to the proper capital funds as provided by the Capital Improvements Budget ordinance.

5. Administration - The Mayor is hereby authorized to execute all contracts, deeds, grant documents and other legal instruments necessary to expend or receive funds herein authorized.
6. Donation of City Funds - No funds herein appropriated shall be donated, loaned or pledged, and no expenditures for such purposes shall be authorized except in accordance with Section 26-53 of the Code of Ordinances, as it exists now or may hereafter be amended.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

BE IT FURTHER ORDAINED that this ordinance will be effective on January 1, 2022.

APPROVED AS TO LEGAL FORM:

City Attorney's Office