

FACT SHEET**CITY OF SHREVEPORT, LOUISIANA**

<u>TITLE</u>	<u>DATE</u>	<u>ORIGINATING DEPARTMENT</u>
An Ordinance authorizing the Mayor to execute a Lease Agreement with Healing Pharma, USA, LLC to use a space located at 7401 Jewella Avenue and to otherwise provide with respect thereto.	May 18, 2021	SPAR
		<u>COUNCIL DISTRICT</u>
		“F”
		<u>SPONSOR</u>

PURPOSE

To execute a *Lease Agreement*.

BACKGROUND INFORMATION

Over the last 14 months the City of Shreveport has been working with the founders of Healing Pharma USA, LLC about the possibility of opening a generic based drug development and manufacturing operation. The preferred site of the operation is at 7401 Jewella also known as Wildwood Park. There is a 10,000 square foot office building there located at Wildwood that currently houses SPAR’s Recreation and Athletics divisions’ administrative staff. This property is located within one of the City’s federally designated opportunity zones, making it a perfect location for new development. The City Council rezoned the property by adopting ordinance 180 of 2020 on December 8, 2020. This action allows the property to be used for this type of operations.

This type of development will create construction jobs and permanent full-time opportunities for our citizens. It will also create a tremendous economic impact on our region, especially Shreveport. The lease will allow the owners to lease, at fair market value, an office space and the occasional use of the conference room at the Wildwood office building

TIMETABLE

Introduction: May 25, 2021
Final Passage: June 22, 2021

ATTACHMENTS

Lease Agreement

SPECIAL PROCEDURAL REQUIREMENTS

Notice of the proposed ordinance shall be advertised three (3) times in fifteen days, one (1) week apart. La R.S. 33:4712

If there is any opposition to the proposed ordinance, the opposition shall be made in writing, filed with the Shreveport Clerk of Council within fifteen (15) days after posting of the above notice or its first publication.

(1) If an opposition is filed, the governing authority shall not adopt the ordinance until a [public] hearing has been held.

If the ordinance is adopted, it shall not become effective until ten (10) days after its passage, during which time any interested citizen may apply to the district court having jurisdiction of the municipality for an order restraining the disposition of the property.

(2) After the ordinance becomes effective, it cannot be contested for any reason.

FINANCES

\$175.00 per month

SOURCE OF FUNDS

Revenue from lease of space

ALTERNATIVES

(1) Adopt the resolution as submitted, or (2) Amend the resolution, or (3) Reject the resolution.

RECOMMENDATION

It is recommended that the City Council adopt the resolution.

FACT SHEET PREPARED BY:

Shelly Ragle
SPAR Director

ORDINANCE NO. _____ OF 2021

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A LEASE AGREEMENT WITH HEALING PHARMA, USA, LLC TO USE A SPACE LOCATED AT 7401 JEWELLA AVENUE AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City of Shreveport, is the owner of the certain property located at 7401 Jewella Avenue, Shreveport, LA 71108; and

WHEREAS, the property is known as Wildwood Park and Wildwood Offices; and

WHEREAS, the CITY desires to lease space at “WILDWOOD” to Healing Pharma, LLC; and

WHEREAS, the Healing Pharma will provide a public benefit and public services by researching and developing a generic based drug development and manufacturing operation; and

WHEREAS, this development will provide jobs and economic development for our regions and especially in Shreveport; and

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana in due, regular and legal session convened, that:

The Mayor is hereby authorized to execute a *Lease Agreement*, substantially in accordance with the draft of the agreement attached hereto, to include any other related and accompanying documents to carry out the intent of this Ordinance.

BE IT FURTHER ORDAINED that if any provision or item of this Ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Ordinance which can be given effect without the invalid provisions, items or applications and to this end the provisions of this Ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all Ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office