

FACT SHEET

**CITY OF SHREVEPORT,
LOUISIANA**

<u>TITLE</u> AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.	<u>DATE</u> 5/14/2021	<u>ORIGINATING DEPARTMENT</u> Administration/Finance <u>COUNCIL DISTRICT</u> All <u>SPONSOR</u>
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PURPOSE
To amend the 2021 General Fund Budget.

“The Administration” is funding the Early Childhood Education Initiative which allows more low-income children in Caddo Parish to access quality early childcare and education centers. This initiative provides up to an additional 180 more children to be able to attend Type III Early Childcare Centers using scholarships. This initiative will help these children be more “kindergarten ready” which promotes better performance in elementary school. This ordinance allocates \$215,000 to Community Development to distribute funds to Community Foundation of North Louisiana for this project.

<u>TIMETABLE</u> Introduction: May 25, 2021 Final Passage: June 8, 2021	<u>ATTACHMENT(S)</u>
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SPECIAL PROCEDURAL REQUIREMENTS
[N/A]

<u>FINANCES</u> \$215,000	<u>SOURCE OF FUNDS</u> General Fund Operating Reserves
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ALTERNATIVES
(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

RECOMMENDATION
It is recommended that the City Council adopt the resolution

<u>FACT SHEET PREPARED BY:</u>	Annette Cash, Interim ACAO
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ORDINANCE NO. _____ OF 2021

AN ORDINANCE AMENDING THE 2021 GENERAL FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY COUNCILMEMBER:

WHEREAS, the City Council finds it necessary to amend the 2021 General Fund Budget.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, Louisiana, in due, regular and legal session convened, that:

Ordinance Number 138 of 2020, the 2021 General Fund Budget, is hereby amended as follows:

In Section 2. (Appropriations):

Decrease Operating Reserves by \$215,000.

Increase Transfer to Community Development by \$215,000.

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance 138 of 2020 as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and to this end, the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

THUS, DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:

City Attorney's Office