

**FACT SHEET****CITY OF SHREVEPORT, LOUISIANA****TITLE**

A Resolution authorizing the Mayor of the City of Shreveport to sign a consent of the assignment by GEP Haynesville, LLC of an oil and gas lease to Pine Wave Energy Partners Operating, LLC, and to otherwise provide with respect thereto.

**DATE**

May 4, 2021

**ORIGINATING DEPARTMENT**

Office of Engineering  
Property Management Section

**CITY COUNCIL DISTRICT**

F

**SPONSOR****PURPOSE**

To authorize the Mayor of the City of Shreveport to consent to the assignment of the Oil and Gas Lease of the Shreveport Regional Airport facility, dated August 13, 2004, between the City of Shreveport and Alternate Fuel Systems of Louisiana, Inc. This lease is affirmed by the Memorandum of Oil and Gas Lease, dated October 14, 2005, and being recorded under Instrument No. 2003058 of the Conveyance Records of Caddo Parish, Louisiana.

**BACKGROUND INFORMATION**

GEP Haynesville, LLC (“GEP”) is now the current owner of the Oil and Gas lease (the “Lease”), dated August 13, 2004, between the City of Shreveport (“City”) and Alternate Fuel Systems of Louisiana, Inc. On October 30<sup>th</sup>, 2020, GEP entered into an agreement with Pine Wave Energy Partners Operating, LLC (“Pine Wave”), pursuant to which all of GEP’s right, title and interest in the referenced Lease will be assigned to Pine Wave. The assignment will be made subject to all of the terms and conditions of the Lease. Pine Wave will accept the assignment subject to all obligations under the Lease. The City’s consent to assign shall not constitute a waiver of any provision of the Lease.

**TIMETABLE**

Introduction: May 11, 2021

Final Passage: May 25, 2021

**ATTACHMENTS**

State Agency Lease (Shreveport Regional Airport facility)

Memorandum of Oil and Gas Lease

GEP Request for Consent

Map of Affected Property Relative to Cross Lake

**SPECIAL PROCEDURAL REQUIREMENTS****FINANCES****SOURCE OF FUNDS****ALTERNATIVES**

(1) Adopt the Resolution as submitted, or (2) Amend the Resolution, or (3) Reject the Resolution.

**RECOMMENDATION**

It is recommended the City Council adopt the Resolution.

**FACT SHEET PREPARED BY:**

Malcolm Stadtlander,  
Property Management Administrator

**RESOLUTION NO. \_\_\_\_\_ OF 2021**

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF SHREVEPORT TO SIGN A CONSENT OF THE ASSIGNMENT BY GEP HAYNESVILLE, LLC OF AN OIL AND GAS LEASE TO PINE WAVE ENERGY PARTNERS OPERATING, LLC, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

**BY: COUNCILMEMBER**

**WHEREAS**, the City of Shreveport (the “City”), leased a portion of the Shreveport Regional Airport facility to Alternate Fuel Systems of Louisiana, Inc., on August 13, 2004. Said lease was affirmed by the Memorandum of Oil and Gas Lease, dated October 14, 2005, and being recorded under Instrument No. 2003058 of the Conveyance Records of Caddo Parish, Louisiana (the “Lease”); and

**WHEREAS**, GEP Haynesville, LLC is the current owner of the Lease; and

**WHEREAS**, GEP has entered into an agreement with Pine Wave Energy Partners Operating, LLC (“Pine Wave”), pursuant to which all of GEP’s right, title and interest in the referenced Lease will be assigned to Pine Wave; and

**WHEREAS**, in accordance with the terms of the Lease, the City has received a written request from GEP, seeking the City’s consent for GEP to assign their interest in the Lease to Pine Wave. To the extent required under the Lease, a waiver from the City of any requirements for obtaining such consent, including, without limitation, any right, if any, the City may have to receive any further disclosures of information concerning the details of the assignment of the interest in the Lease; and

**WHEREAS**, the assignment will be made subject to all of the terms and conditions of the Lease; and

**WHEREAS**, Pine Wave will accept the assignment subject to all obligations under the Lease; and

**WHEREAS**, the City’s consent to assign shall not constitute a waiver of any provision in the Lease; and

**WHEREAS**, the assigned interest may not be further assigned to any third party without written consent from the City, pursuant to the terms of the Lease.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Shreveport, Louisiana, in due, legal, and regular session convened, that the Mayor is hereby authorized to approve the assignment of an oil and gas lease from GEP Haynesville, LLC to Pine Wave Energy Partners Operating, LLC.

**BE IT FURTHER RESOLVED** that if any provision or item of this Resolution or the application thereof is held invalid, such invalidity shall not affect other, provisions, items or applications of this Resolution which can be given effect without the invalid provisions, items or application, and to this end, the provisions of this Resolution are hereby declared severable.

**BE IT FURTHER RESOLVED** that all resolutions, ordinances or parts thereof in conflict herewith are hereby repealed.

**BE IT FURTHER RESOLVED** that this Resolution shall become effective in accordance with the provisions of [Shreveport City Charter Section 4.23](#).

**THUS DONE AND RESOLVED** by the City Council of the City of Shreveport, Louisiana.

**APPROVED AS TO LEGAL FORM:**

---

City Attorney's Office