

BORDER EXPLORATION, LLC

224 Rue De Jean,
Lafayette, Louisiana 70508
337.232.1122
tschoeffler@segland.com

March 17, 2021

The Honorable Adrian Perkins, Mayor
CITY OF SHREVEPORT, LOUISIANA
505 Travis Street, Suite 200
Shreveport, LA 71101

Re: Nomination of City of Shreveport Mineral
Acreage for Oil, Gas and Mineral Lease
Townships 17 & 18 North, Range 15 West,
Caddo Parish, Louisiana

Via: United States Postal Service
Email: malcolm.stadtlander@shreveport.gov

Dear Mayor Perkins,

It is the purpose of this letter to inform the City of Shreveport (hereinafter "City") that Border Exploration, LLC (hereinafter "Border") desires to acquire an Oil, Gas and Mineral Lease from the City covering approximately 125.62 acres, more or less, located in the Sections 34 & 35, Township 18 North, Range 15 West and Sections 2 & 11, Township 17 North, Range 15 West, Caddo Parish, Louisiana. It is our understanding that the City needs to review our proposal and issue a Resolution authorizing the State Mineral Board of the State of Louisiana (hereinafter "Mineral Board") to act on its behalf in a future Louisiana State Agency Lease Sale.

Border respectfully request that our lease proposal be included on the agenda for consideration at the next Shreveport City Council Meeting. It is our wish that the City authorize a Resolution granting the Mineral Board authority to lease the hereinabove referenced lands on behalf of the City.

We are proposing to acquire a three (3) year primary term Paid-Up Oil, Gas and Mineral Lease with a lease bonus consideration of Fifteen Hundred Dollars (\$1,500.00) per acre and Twenty Percent (20%) royalty burden.

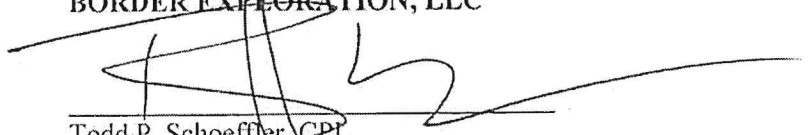
Should it be the wisdom of the City to grant, and issue, a Resolution for the purposes specified herein, upon our receipt of same we will deliver it along with the requisite fee(s), plat(s) and application(s) to the Office of Mineral Resources, Petroleum Lands Division at P. O. Box 2827, Baton Rouge, Louisiana 70821-2827.

Enclosed herewith is a map depicting the lands of the City that our proposed nomination would cover along with their respective property descriptions. This nomination includes both fee lands owned by the City along with roadbed minerals acquired by the City through various statutory dedications.

Should you have any questions or comments whatsoever, please do not hesitate to contact me at the above address, telephone number, or email address. We thank you very much for your cooperation and assistance in this matter.

Yours Very Truly,

BORDER EXPLORATION, LLC

A handwritten signature in black ink, appearing to read 'T. Schoeffler', is written over a horizontal line. The signature is stylized and extends to the right of the line.

Todd P. Schoeffler, CPL
Manager