

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

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|--|-------------|-------------------------------|
| TITLE | DATE | ORIGINATING DEPT./DIV. |
| AN ORDINANCE AMENDING THE 2021 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO | | AIRPORTS |

| |
|----------------|
| SPONSOR |
| 12/14/20 |
| SAME |

PURPOSE

An Ordinance amending the 2021 Airport Enterprise Fund Budget and to otherwise provide with respect thereto.

This Ordinance or Resolution will have direct impact on Council District: **None**

BACKGROUND INFORMATION

The Operating Reserves portion of the Airport Enterprise Fund budget is comprised of several reserved or restricted accounts. The Shreveport Airport Authority requests approval to amend the 2021 Airport Enterprise Fund Budget in order to reallocate funds needed to cover costs associated with the following project at the Shreveport Regional Airport:

I. SHV – JET BRIDGE PROGRAM (H16002)

PROJECT SCOPE: This project was established by Ordinance No. 100 of 2016. The budget for this project will be increased by \$550,000.00 in order to purchase and install passenger boarding bridges at Shreveport Regional Airport.

TIMETABLE

Introduction: **December 18, 2020**

Final Passage: **January 12, 2021**

SPECIAL PROCEDURAL REQUIREMENTS

None

FINANCES**SOURCE OF FUNDS**

| | |
|---|----------------------------|
| SHV – Jet Bridge Program Shreveport Regional Airport (H160002) \$550,000.00 | AIRPORT OPERATING RESERVES |
|---|----------------------------|

CONCLUSION

The Shreveport Airport Authority recommends approval of this ordinance.

FACT SHEET PREPARED BY: Nelda Garza, Confidential Secretary

ORDINANCE NO. _____ OF 2020

AN ORDINANCE AMENDING THE 2021 AIRPORT ENTERPRISE FUND BUDGET AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.

BY:

WHEREAS, the City Council finds it necessary to amend the 2021 Capital Improvements Budget to shift project funding and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 146 of 2020, the 2021 Airport Enterprise Fund Budget, be amended and re-enacted as follows:

Section 2 – (Appropriations)
Decrease Operating Reserve by \$550,000.00

Increase Transfer to Capital: \$550,000.00

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 146 of 2020, as amended, shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict hereby are hereby repealed.

APPROVED AS TO LEGAL FORM:

City Attorney's Office