

ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2020 WATER & SEWERAGE ENTERPRISE FUND BUDGET, AND OTHERWISE PROVIDING WITH RESPECT THERETO.	8/15/2020	Water & Sewerage Administration
		SPONSOR OR COUNCIL MEMBER
		Barbara Featherston

PURPOSE

To adjust funds in the 2020 Water & Sewerage Enterprise Fund Budget.

This Ordinance or Resolution will have direct impact on Council District: **All**

BACKGROUND INFORMATION

This ordinance redistributes funding in the Department of Water and Sewerage Enterprise fund for disbursement of funds for the settlement of sales tax and Average Winter Consumption (AWC) rounding lawsuits.

TIMETABLE

Introduction: **August 25, 2020**

Final Passage: **September 8, 2020**

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$6,500,000

SOURCE OF FUNDS

| Water & Sewerage Enterprise Fund

CONCLUSION

The Administration recommends approval of this ordinance.

FACT SHEET PREPARED BY:

Barbara Featherston
Director – W&S Administration

ORDINANCE NO. _____ OF 2020

**AN ORDINANCE AMENDING THE 2020 WATER & SEWERAGE ENTERPRISE FUND BUDGET,
AND OTHERWISE PROVIDING WITH RESPECT THERETO**

BY:

WHEREAS, the City Council finds it necessary to amend the 2020 budget for the Water & Sewerage Enterprise Fund,

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 151 of 2019, the Water & Sewerage Enterprise Fund Budget, is hereby amended as follows:

In Section 2 (Appropriations):

Decrease Operating Reserves by \$6,500,000

Increase Other Charges by \$6,500,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 151 of 2019 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, or applications and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED that all ordinances or portions thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM:

CITY ATTORNEY'S OFFICE