ORDINANCE AND RESOLUTION FACT SHEET

City of Shreveport

TITLE

AN ORDINANCE AMENDING THE 2014 GENERAL FUND. APPROPRIATING THE FUNDS **AUTHORIZED THEREIN. AND** OTHERWISE PROVIDING WITH **RESPECT THERETO**

DATE ORIGINATING DEPT./DIV.

City Council/Legislative

SPONSOR OR COUNCIL

AII

MEMBER

Councilman Ron Webb

2/24/14

PURPOSE

This amendment will receive funding of \$2,600,000 from the Shreveport Home Mortgage Authority to the General Fund Operating Reserve account which a portion will be used for a one-time pay award of \$1,000 for Full-Time, Classified Employees who have completed their six-month probationary period. This onetime pay award excludes any elected or appointed officials, any unclassified employees, nor any employees of the City Court, City Marshal, MPC, or other agencies using the city payroll system.

This Ordinance or Resolution will have direct impact on Council District:

TIMETABLE

Introduction: February 25, 2014

Final

Passage: March 11, 2014

SPECIAL PROCEDURAL REQUIREMENTS

None.

SOURCE OF FUNDS **FINANCES**

Shreveport Home Mortgage Authority

CONCLUSION

FACT SHEET PREPARED

Jacqueline White BY: Council Analyst

ORDINANCE NO. OF 2014

AN ORDINANCE AMENDING THE 2014 GENERAL FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: Councilman Ron Webb

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2014 budget for the General Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 120 of 2013, the 2014 budget for the General Fund, is hereby amended as follows:

In Section 1 (Estimated Receipts)

Increase Miscellaneous Income by \$2,600,000

In Section 2 (Appropriations):

General Government

Increase Operating Reserves by \$1,560,000

Increase Transfer to Golf Fund by \$8,000

Increase Transfer to Water & Sewerage by \$246,000

Increase Transfer to Community Development Fund by \$30,000

Establish Transfer to Airports for \$50,000

Property Standards

Increase Personal Services by \$26,000

Human Resources

Increase Personal Services by \$7,000

Information Technology

Increase Personal Services by \$29,000

Public Assembly and Recreation

Increase Personal Services by \$188,000

Finance

Increase Personal Services by \$41,000

Engineering & Environmental Services

Increase Personal Services by \$36,000

Public Works

Increase Personal Services by \$266,000

Fire

Increase Personal Services by \$15,000

Police

Increase Personal Services by \$98,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the provisions of this ordinance shall not take effect until the City receives at least \$2,600,000 from the Shreveport Home Mortgage Authority.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 120 of 2013 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM: