

TITLE	DATE	ORIGINATING DEPT./DIV.
AN ORDINANCE AMENDING THE 2014 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO	2/24/14	City Council/Legislative
		SPONSOR OR COUNCIL MEMBER
		Councilman Ron Webb

PURPOSE

This amendment will receive funding of \$30,000 from the General Fund Operating Reserve account which will be used for a one-time pay award of \$1,000 for Full-Time, Classified Employees who have completed their six-month probationary period. This one-time pay award excludes any elected or appointed officials, any unclassified employees, nor any employees of the City Court, City Marshal, MPC, or other agencies using the city payroll system.

This Ordinance or Resolution will have direct impact on Council District:

All

TIMETABLE

Introduction: **February 25, 2014**

Final Passage: **March 11, 2014**

SPECIAL PROCEDURAL REQUIREMENTS

None.

FINANCES

\$30,000

SOURCE OF FUNDS

| Shreveport Home Mortgage Authority

CONCLUSION

FACT SHEET PREPARED BY: Jacqueline White
Council Analyst

ORDINANCE NO. OF 2014

AN ORDINANCE AMENDING THE 2014 COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND BUDGET, APPROPRIATING THE FUNDS AUTHORIZED THEREIN, AND OTHERWISE PROVIDING WITH RESPECT THERETO

BY: Councilman Ron Webb

WHEREAS, the City Charter provides for the amendment of any previously adopted budget; and

WHEREAS, the City Council finds it necessary to amend the 2014 budget for the Community Development Special Revenue Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Shreveport, in legal session convened, that Ordinance No. 123 of 2013, the 2014 budget for the Community Development Special Revenue Fund, is hereby amended as follows:

In Section 1 (Estimated Receipts)

Increase Transfer from General Fund by \$30,000

In Section 2 (Appropriations):

Increase Personal Services by \$30,000

Adjust totals and subtotals accordingly.

BE IT FURTHER ORDAINED that the provisions of this ordinance shall not take effect until the City receives at least \$2,600,000 from the Shreveport Home Mortgage Authority.

BE IT FURTHER ORDAINED that the remainder of Ordinance No. 123 of 2013 shall remain unchanged and in full force and effect.

BE IT FURTHER ORDAINED that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared to be severable.

BE IT FURTHER ORDAINED that all ordinances or parts thereof in conflict herewith are hereby repealed.

APPROVED AS TO LEGAL FORM: