

## FACT SHEET

**TITLE**

An ordinance levying a tax of Eighteen and Sixteen One Hundredths (18 and 16/100ths) mills per dollar on all property subject to ad valorem taxation within the City of Shreveport, Louisiana for the year 2017, for the purpose of paying principal and interest on the outstanding general obligation bonds of the City of Shreveport, and to otherwise provide with respect thereto.

**DATE**

April 11, 2017

**ORIGINATING DEPARTMENT**

Finance

**COUNCIL DISTRICT**

City-wide

**SPONSOR**

**PURPOSE**

The purpose of this Ordinance (for paying the principal and interest on the outstanding general obligation bonds) is to:

- *set forth, designate and adopt the ad valorem millage rate; AND*
- *levy the ad valorem tax millage on all property subject to ad valorem taxation in the City of Shreveport, Louisiana, for the year 2017, to pay the required principal and interest on the outstanding general obligation bonds.*

**BACKGROUND INFORMATION**

Ad valorem taxes must be levied each year by the City Council in order for the Tax Assessors of Caddo and Bossier Parish to assess taxable property and for the Director of Finance, who is designated as the Ex Officio Tax Collector under [Section 10.02\(k\)](#) of the City Charter to collect the taxes.

In 2016 the City paid-off the 2003 Series B General Obligation Bonds (GOB) and therefore the required millage for 2017 is reduced from 19.000 mills to 18.160 mills.

This levy will provide for debt service payments on all outstanding general obligation bonds.

The millages for 2017 are as follows:

<b>PURPOSE</b>	<b>PROPOSITIONS</b>	<b>ELECTION DATE</b>	<b>MILLAGES</b>
Public Safety	1996 Prop 1	02-13-1996	0.777
Park & Rec	1996 Prop 2	02-13-1996	0.706
Streets	1996 Prop 4	02-13-1996	2.058
Sportran Maintenance Facility	1996 Prop 6	02-13-1996	0.032
Riverfront Park Extension	1996 Prop 8	02-13-1996	0.217
Drainage	1996 Prop 10	02-13-1996	0.811
Convention Center & Multi Cultural	1999	07-17-1999	4.700
Water & Sewer	2011 Prop 1	04-02-2011	4.728
Parks, Rec, Police, Fire, Finance	2011 Prop 2	04-02-2011	2.000
Streets & Drainage	2011 Prop 3	04-02-2011	2.131
			<b>TOTAL</b>
			<b>18.160</b>



ORDINANCE NO. 40 OF 2017

**AN ORDINANCE LEVYING A TAX OF EIGHTEEN AND SIXTEEN ONE HUNDREDTHS (18 AND 16/100THS) MILLS PER DOLLAR ON ALL PROPERTY SUBJECT TO AD VALOREM TAXATION WITHIN THE CITY OF SHREVEPORT, LOUISIANA FOR THE YEAR 2017, FOR THE PURPOSE OF PAYING PRINCIPAL AND INTEREST ON THE OUTSTANDING GENERAL OBLIGATION BONDS OF THE CITY OF SHREVEPORT, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO.**

**BY COUNCIL MEMBER:**  
**DISTRICT:** \_\_\_\_\_

**WHEREAS**, pursuant to [City Charter Section 10.02 \(K\)](#) the director of finance shall have charge of the financial affairs of the City and, to that end, he shall, with the approval of the chief administrative officer collect all taxes and licenses the collection of which is not assigned by law or ordinances to some other officer or agency. In the collection of taxes the director of finance shall be the ex officio tax collector of the City of Shreveport and shall have all the powers and duties conferred by law on tax collectors of cities; and

**WHEREAS**, in 2016 the City paid-off the 2003 Series B General Obligation Bonds (GOB) and therefore the required millage for 2017 is reduced from 19.000 mills to 18.160 mills; and

**WHEREAS**, the levy of these ad valorem taxes shall provide for the debt service payments on all outstanding general obligation bonds.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Shreveport, Louisiana, in due, legal and regular session convened, that:

An ad valorem tax of **Eighteen and Sixteen One Hundredths (18 and 16/100ths) mills per dollar** of assessed valuation be and the same is hereby levied on all property subject to ad valorem taxation within the City of Shreveport, Louisiana for the year 2017, for the *purpose* of paying the principal and interest on the following outstanding general obligation bonds of the City of Shreveport, and creating a reasonable reserve for the payment of such principal and interest as the same respectively become due and payable:

<b>PURPOSE</b>	<b>PROPOSITIONS</b>	<b>ELECTION DATE</b>	<b>MILLAGES</b>
Public Safety	1996 Prop 1	02-13-1996	0.777
Park & Rec	1996 Prop 2	02-13-1996	0.706
Streets	1996 Prop 4	02-13-1996	2.058
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			<b>TOTAL</b>
			<b>18.160</b>

**BE IT FURTHER ORDAINED** that this ordinance shall be full authority to the Tax Assessor of the Parish of Caddo, Louisiana and the Tax Assessor of the Parish of Bossier, Louisiana, to extend the taxes herein levied on the assessment rolls of the City of Shreveport, Louisiana for the year 2017.

**BE IT FURTHER ORDAINED** the tax collector of the City of Shreveport, Louisiana shall collect and remit the same to said taxing authority in accordance with law.

**BE IT FURTHER ORDAINED** the Director of Finance, Ex Officio Tax Collector of the City of Shreveport, is hereby empowered, authorized, and directed to cause said taxes, as herein above set forth, to be spread upon the tax roll of the City of Shreveport, Louisiana for the year 2017, to collect said ad valorem taxes for and on behalf of said City, according to law, and to place the same to the credit of the funds described herein above as authorized by law.

**BE IT FURTHER ORDAINED** the taxes herein levied shall become a permanent lien and privilege on all property subject to taxation as herein set forth, and the collection thereof shall be enforceable in the manner provided by law.

**BE IT FURTHER ORDAINED** that the Clerk of Council shall provide a certified copy of this ordinance to the Tax Assessor of Caddo Parish and the Tax Assessor of Bossier Parish immediately after its final passage and adoption by the City Council and approval by the Mayor.

**BE IT FURTHER ORDAINED** that if any provision or item of this Ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Ordinance, which can be given affect without the invalid provisions, items or applications, and to this end the provisions of this Ordinance are hereby declared severable.

**BE IT FURTHER ORDAINED** that all Ordinances or parts thereof in conflict herewith are hereby repealed.

**APPROVED AS TO LEGAL FORM:**

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City Attorney's Office