

**INTER-OFFICE MEMORANDUM**

City of Shreveport

**Finance Department, Accounting Division**

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**DATE:** May 10, 2011

**TO:** Oliver Jenkins, Chairman  
Sam Jenkins  
Rose McCulloch  
Jeff Everson  
Michael Corbin  
Ron Webb  
Joe Shyne

**FROM:** Charles Madden  
Director of Finance

**SUBJECT:** Monthly Financial Reports – April 2011

Attached are the summary financial reports provided by the Finance Department for April 2011. The first report provides a year-to-date comparison of selected General Fund revenues. The second report provides a year-to-date comparison of selected revenues in the enterprise funds. The third report provides a year-to-date comparison of General Fund departmental expenditures and expenditures of other selected funds.

In addition to these summary reports, I have included FAMIS Report #012, a Statement of Estimated, Realized and Unrealized Revenues; FAMIS Report #013, a Statement of Expenditures, Encumbrances and Unencumbered Appropriations; and FAMIS Report #014, a Statement of Appropriations and Expenditures for Capital Projects. These three reports are produced directly from the FAMIS accounting system and provide you with more detailed information.

**SALES TAX REVENUES**

Sales tax collections in April for the month of March were \$11,080,839 and up 7.0 compared to the same period in 2010. With three month's experience, collections are up 5.8% from 2010.

<u>Month</u>	<u>Last Year</u>	<u>This Year(1)</u>	<u>% Change</u>	<u>Monthly Target</u>	<u>% Variance</u>
February	\$ 8,200,101	\$ 7,920,214	-3.4%	8,352,200	-5.2%
March	8,541,092	9,667,536	+13.2	8,406,800	+15.0
April	<u>10,360,503</u>	<u>11,080,839</u>		<u>10,175,000</u>	<u>+8.9</u>
Total	27,101,696	28,668,589	+5.8	26,934,000	+6.4
May	9,439,955			9,129,600	
June	9,049,141			8,907,400	
July	10,330,390			9,973,800	
August	9,232,512			9,090,700	
September	9,452,630			9,195,300	
October	9,841,673			9,520,800	
November	8,954,720			8,799,800	
December	8,989,782		8,656,400		
January, 2011 and 2012	<u>11,597,786</u>			<u>11,292,200</u>	
Total	<u>\$113,990,285</u>			<u>\$111,500,000</u>	

(1) Based on monthly amounts reported by the Sales & Use Tax Commission and adjusted for refunds.

EXPENDITURES

A comparison of expenditures and encumbrances as of April 30, to the total appropriation for selected funds is outlined below.

<u>Fund</u>	<u>Budget Plus PY Encumbrances Less Reserves</u>	<u>Total Y-T-D Exp. And Enc.</u>	<u>% of Budget</u>
General Fund	\$210,507,778	\$75,843,625	36.0%
MPC	1,410,445	532,322	37.7%
Golf (Less Depreciation)	1,288,616	451,494	35.0%
Airports (Less Depreciation)	12,377,152	3,643,284	29.4%
Water & Sewer (Less Depreciation and Amortization)	63,890,105	21,030,939	32.9%
Riverfront Development	14,109,877	2,895,232	20.5%
Retained Risk	11,546,238	5,379,979	46.6%

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The budget amounts on the preceding page agree with the appropriate ordinances plus prior-year encumbrances carryovers less reserves. There are some differences from the enclosed FAMIS Reports #012 and #013 due to depreciation and amortization for the Golf, Airports and Water and Sewer Funds which are not budgeted and various adjustments that need to be incorporated into the reports.

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Charles Madden

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Attachment

cc Cedric B. Glover, Mayor  
Dale Sibley, CAO  
Arthur Thompson, Clerk of Council

**MAJOR GENERAL FUND REVENUES  
Y-T-D COMPARISON (33.3% OF YEAR)**

REVENUE ITEM	April, 2010			April, 2011			% OF YTD 2010
	BUDGET	YTD COLLECTED	% OF BUDGET	BUDGET	Y-T-D COLLECTED	% OF BUDGET	
SALES TAX	109,600,000	27,101,696	24.7%	111,500,000	28,668,589	25.7%	105.8%
PROPERTY TAXES (1)	22,250,000	8,031,393	36.1%	24,550,000	8,474,955	34.5%	105.5%
FRANCHISE TAXES (1)	7,800,000	2,773,120	35.6%	7,880,000	2,666,683	33.8%	96.2%
LOCAL SHARE STATE TAX (1)	1,490,000	333,741	22.4%	1,330,000	211,126	15.9%	63.3%
BUSINESS LICENSES	6,511,900	5,644,914	86.7%	6,651,900	5,731,978	86.2%	101.5%
CONSTRUCTION PERMITS	2,225,000	839,387	37.7%	2,339,400	669,107	28.6%	79.7%
PARKING & RENTALS	40,000	10,325	25.8%	261,900	20,120	7.7%	194.9%
STADIUM	67,500	31,232	46.3%	69,300	69,222	99.9%	221.6%
PARKS & REC.	43,500	15,279	35.1%	54,600	13,940	25.5%	91.2%
PUBLIC WORKS REVENUES	9,080,500	2,883,608	31.8%	13,623,000	4,225,186	31.0%	146.5%
BLDG. & PROPERTY REVENUES	58,200	20,953	36.0%	63,200	20,375	32.2%	97.2%
PW PROJECT INSPECTION	735,000	343,939	46.8%	500,000	323,636	64.7%	94.1%
INTEREST (2)	100,000	-7,411	-	40,000	15,121	37.8%	-
COURTS AND MARSHAL	3,786,800	1,397,189	36.9%	4,080,000	1,260,207	30.9%	90.2%
GRANTS	1,895,600	410,658	21.7%	1,983,500	417,794	21.1%	101.7%
OTHER	4,185,500	2,428,616	58.0%	5,396,700	1,391,822	25.8%	57.3%
EMERGENCY MEDICAL SERVICE	4,132,000	1,724,952	41.7%	5,383,000	1,964,159	36.5%	113.9%

Note:

(1) Accruals (I.E., Accounting entry to reflect earned and measurable but not received).

(2) Net of internal interest expense

**MAJOR OTHER REVENUES  
Y-T-D COMPARISON (33.3% OF YEAR)**

REVENUE ITEM	April, 2010			April, 2011			
	BUDGET	Y-T-D REALIZED	% OF BUDGET	BUDGET	Y-T-D REALIZED	% OF BUDGET	% OF YTD 2010
GOLF COURSE	1,607,000	379,466	23.6%	1,306,200	389,860	29.8%	102.7%
AIRPORT:							
PARKING & RENTALS	4,738,600	1,732,224	36.6%	5,364,900	1,735,945	32.4%	100.2%
AIRPORT FEES	3,994,200	860,752	21.6%	3,684,200	877,733	23.8%	102.0%
OTHER AIRPORT REVENUE	1,641,300	508,453	31.0%	1,558,800	545,259	35.0%	107.2%
WATER & SEWER:							
SALES & CHARGES	61,076,000	16,631,511	27.2%	61,810,800	19,357,608	31.3%	116.4%
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**DEPARTMENTAL EXPENDITURES  
Y-T-D COMPARISON (33.3% OF YEAR)**

DEPARTMENTS	April, 2010			April, 2011			
	BUDGET PLUS PY ENCUMB LESS RESERVES	Y-T-D EXP & ENCUMB	% OF BUDGET	BUDGET PLUS PY ENCUMB LESS RESERVES	Y-T-D EXP & ENCUMB	% OF BUDGET	% OF YTD 2010
OFFICE OF THE MAYOR	981,854	278,735	28.4%	992,986	261,700	26.4%	93.9%
CITY ATTORNEY	1,102,015	335,468	30.4%	1,101,965	346,627	31.5%	103.3%
PROPERTY STANDARDS	3,859,946	1,868,426	48.4%	4,202,409	1,697,717	40.4%	90.9%
PERSONNEL	467,439	137,726	29.5%	599,832	172,085	28.7%	124.9%
INFORMATION TECHNOLOGY	-	-	-	3,561,500	1,350,574	37.9%	-
PUBLIC AFFAIRS	15,804,641	5,840,705	37.0%	16,323,843	5,977,838	36.6%	102.3%
FINANCE	3,167,783	896,372	28.3%	3,493,607	1,054,769	30.2%	117.7%
GENERAL GOVERNMENT	25,414,267	8,196,116	32.3%	22,951,335	7,238,386	31.5%	88.3%
POLICE	52,329,936	16,890,822	32.3%	55,710,907	20,076,966	36.0%	118.9%
FIRE	48,620,965	15,656,144	32.2%	51,265,229	18,019,292	35.1%	115.1%
PUBLIC WORKS	37,410,559	14,019,075	37.5%	44,222,371	17,673,873	40.0%	126.1%
CITY COUNCIL	1,423,605	500,478	35.2%	1,484,730	560,618	37.8%	112.0%
CITY COURTS	2,685,633	901,905	33.6%	3,074,079	934,029	30.4%	103.6%
CITY MARSHAL	1,492,985	537,383	36.0%	1,522,985	479,151	31.5%	89.2%
GENERAL FUND TOTAL	194,761,628	66,059,355	33.9%	210,507,778	75,843,625	36.0%	114.8%
RIVERFRONT DEVELOPMENT	16,456,790	4,831,235	29.4%	14,109,877	2,895,232	20.5%	59.9%
RETAINED RISK	11,692,235	3,659,311	31.3%	11,546,238	5,379,979	46.6%	147.0%
MPC	1,909,276	1,006,129	52.7%	1,410,445	532,322	37.7%	52.9%
GOLF (LESS DEPR.)	1,418,879	504,129	35.5%	1,288,616	451,494	35.0%	89.6%
AIRPORT (LESS DEPR.)	12,760,969	3,654,811	28.6%	12,377,152	3,643,284	29.4%	99.7%
W&S (LESS DEPR. & AMORT.)	63,469,125	18,804,125	29.6%	63,890,105	21,030,939	32.9%	111.8%