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PRESS RELEASE

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City hires financial adviser and makes move to sell bonds

TKG & Associates, an independent municipal advisory firm based in Houston, has been hired to provide financial advice and services as the city moves forward with the sale of \$75 million in water and sewer bonds and \$93.5 million related to the 2011 general bond issue.

The Texas-based firm was formed in 1987 by Charlotte Knight-Marshall, who has extensive knowledge of the financial services industry as it relates to municipal securities. She has previous experience as a trading supervisor on Wall Street and as an investment banker. Some of her recent clients include the Chicago Transit Authority, the New York State Environmental Facilities Corp., the Houston Combined Utilities System, the City & County of San Francisco and The North Texas Tollway Authority.

Knight-Marshall attended Southern University at Shreveport and is a graduate of Southern University-New Orleans. She and her senior consultant, Janice Davis, appeared before the City Council this afternoon to field questions about the proposed transactions as well as their respective backgrounds.

The city will sell revenue bonds to finance the cost of improvements, extensions and replacements to the water and sewer utility system. The general obligation bonds would fund the remaining projects contained in the voter-approved \$175 million bond issue. Several of those projects have been designed but lack the funding needed to cover construction costs.

“Charlotte and Janice have impeccable credentials and I am confident that there will be no objections to having them navigate the financial waters for the city of Shreveport as we engage in this next series of critical transactions,” Mayor Cedric Glover said.

In addition to the bond issues, Knight-Marshall and Davis also will work with the city’s bond attorneys to pursue refunding opportunities that could potentially save the city millions of dollars in interest payments.

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